

Placement to Accelerate Exploration at Southern Porphyry

HIGHLIGHTS

- **\$3.4 million equity raising to accelerate drilling at Southern Porphyry**
- **Placement to existing shareholders and a number of new institutional and sophisticated investors**
- **Placement cornerstoned by FMR's major shareholder Mark Creasy**
- **Inyati Capital and Euroz Hartleys acted as Joint Lead Managers to the Placement**

FMR Resources Limited (ASX:FMR) (**FMR** or **Company**) is pleased to announce it has obtained firm commitments from major shareholders as well as institutional and sophisticated investors for an equity raising of \$3.4 million (before costs) by way of placement of 9,444,445 shares at an issue price of \$0.36 per share (**Placement**).

The Placement was conducted at a 10.2% discount to the Company's 15-day VWAP. The Placement will be conducted in two tranches. Tranche 1 is being undertaken with the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A and comprises 8,341,417 shares to raise approximately \$3,002,910 (**Tranche 1 Placement Shares**). Tranche 2 comprises 1,103,028 Shares to raise approximately \$397,090 (Chairman's list) and is subject to shareholder approval at a General Meeting to be called for that purpose (**Tranche 2 Placement Shares**). Inyati Capital and Euroz Hartleys acted as joint lead managers to the Placement.

The Board of FMR would like to thank existing shareholders for their continued support of the Company in the Placement and welcome new shareholders to the register.

Funds raised via the Placement will contribute to FMR's exploration program across the flagship Llahuin Project, the Company's Canadian projects, and general working capital purposes.

FMR Managing Director, Mr Oliver Kiddie commented: "We have seen tremendous support for FMR through the Placement. The Placement allows for the continued accelerated exploration schedule as FMR embarks on the Phase I drilling of the compelling Southern Porphyry target in the coming weeks, with the clear aim of a Company-making discovery."

This announcement is approved for release by the Board of Directors.

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our current Fairfield and Fintry projects are located in Canada, prospective from copper and REE. Our Llahuin Project is located in Chile, prospective for copper, gold, and molybdenite.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

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