

\$3 Million Equity Raising Successfully Completed

HIGHLIGHTS

- \$3.0 million equity raising completed by way of a two-tranche placement to new and existing sophisticated and professional, family offices and institutional investors
- 125.0 million new fully paid ordinary shares in the Company will be issued at \$0.024 per share, with one free attaching option for every three new shares subscribed exercisable at \$0.048 per option expiring two years from issue date (subject to shareholder approval)
- Directors subscribed for \$250,000, subject to shareholder approval
- The Placement issue price (\$0.024) represents a:
 - 14.3% discount to the last close price (\$0.028, 1 September 2025); and
 - 4.4% discount to the 15 day VWAP of \$0.0251.
- Funds raised will be used to accelerate the 154koz Au Monument Gold Project resource upgrade and expansion drilling programs of approximately 6,500m, with phase one drilling awaiting lab results and phase two drilling set to commence
- Evolution Capital acted as Sole Lead Manager to the Placement

MONUMENT GOLD PROJECT

- Monument Gold Project is located in WA's world-class Laverton Gold District and comprises **3.26Mt @ 1.4g/t Au for 154koz, directly adjacent to and along strike of Genesis Minerals' (ASX: GMD) 3.3Moz Laverton Gold Project with 3.1Mtpa operating mill**
- Monument also hosts **~20km of relatively untested banded iron formation**, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located directly southeast of Monument
- Over **60 additional BIF, basalt and intrusion-hosted gold drill targets** at the Monument Gold Project remain to be adequately tested

Verity Director, Patrick Volpe commented:

"The Verity team are very pleased with the overwhelming demand received for this placement, predominately from existing supportive shareholders that see the value proposition of Verity's assets and direction. We are embarking on a very exciting period for the Company with our Monument Gold Project resource upgrade and expansion strategy coming to fruition amidst record gold prices.

The funds raised from this program enables us to keep the drill rig on the ground and fast track our two-pronged strategy of upgrading a targeted proportion of our current 154koz gold Inferred Resource to Indicated confidence with the backdrop of a mining licence application in train, whilst also targeting additional ounces from multiple prospective targets. Separately, results from our REE auger drill program completed in August at our critical metals project in Minas Gerais, Brazil are also due to return in coming weeks.

The team has worked hard over a period of time to be able to raise funds from a position of strength and there is a lot to look forward to as both a Director and shareholder of the Company. We look forward to providing updates to the market on our near-term developments."

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity or the Company**) is pleased to announce it has received firm commitments for a two-tranche placement of new shares to sophisticated and professional, family offices and institutional investors to raise A\$3 million before costs ("**Placement**") at a price of A\$0.024 per share ("**Placement Price**"). The Placement Price represents a 14.3% discount to the last close price (\$0.028, 1 September 2025), and 4.4% discount to the 15 day volume weighted average price ("**VWAP**") (\$0.0251). The proceeds from the Placement will predominately be used to accelerate the resource upgrade and expansion drilling programs planned at the 154koz Monument Gold Project in Laverton, Western Australia.

Equity Raising Overview

The \$3 million two-tranche placement involves the issue of approximately 125 million new fully paid ordinary shares ("**New Shares**") at A\$0.024 per share.

Each Placement Share participant will also be entitled to receive one free attaching unlisted option for every three New Shares subscribed under the Placement, exercisable at \$0.048 per share expiring two years from the issue date (**Options**) for approximately 41.7 million Options. The Options will be issued subject to shareholder approval at a general meeting.

The Placement comprises:

- Tranche 1 to comprise approximately 70.0 million shares to raise approximately \$1.68 million utilising the Company's available placement capacity under ASX Listing Rule 7.1 and 7.1A ("**Tranche 1**"); and
- Tranche 2 to comprise approximately 55.0 million shares to raise approximately \$1.32 million, and approximately 41.7 million attaching Options, subject to shareholder approval at a general meeting expected to be held in October ("**Tranche 2**").

Settlement of the New Shares is expected on Wednesday, 10 September 2025 for Tranche 1 and by October 2025 for Tranche 2.

Funds raised will be applied towards:

- Phase two drilling at Korong (139koz), Waihi (15koz) and priority "resource drill ready" targets;
- Metallurgical studies to inform MRE upgrade;
- Assessment of value-accretive opportunities; and
- Working capital and Placement costs.

Evolution Capital acted as Lead Manager to the Placement. Further details regarding the Placement are set out in the Appendix 3B of today's date.



Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~195km² of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Mt Morgan Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

To date, only ~10% of the potential 20km strike has been drilled with detailed air core and reverse circulation drilling. There is currently additional priority targets identified along the banded iron formations horizon, that forms part of a 20km potential structural strike length identified that could also potentially host multiple other syenite-intrusion style targets (in total approximately 60 targets remaining to be tested).

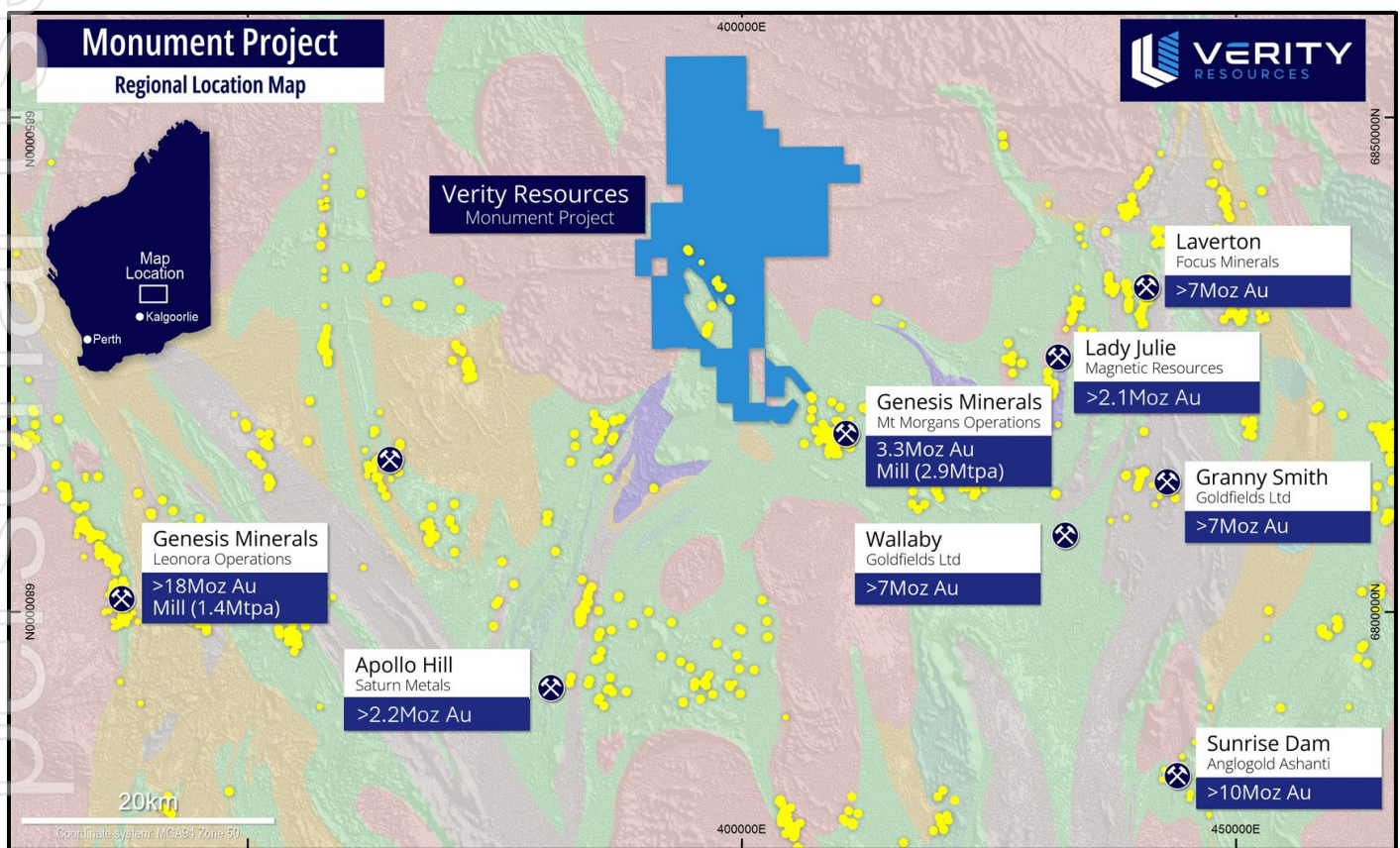


Figure 1. Monument Gold Project location in the Laverton Gold District amongst major gold deposits.





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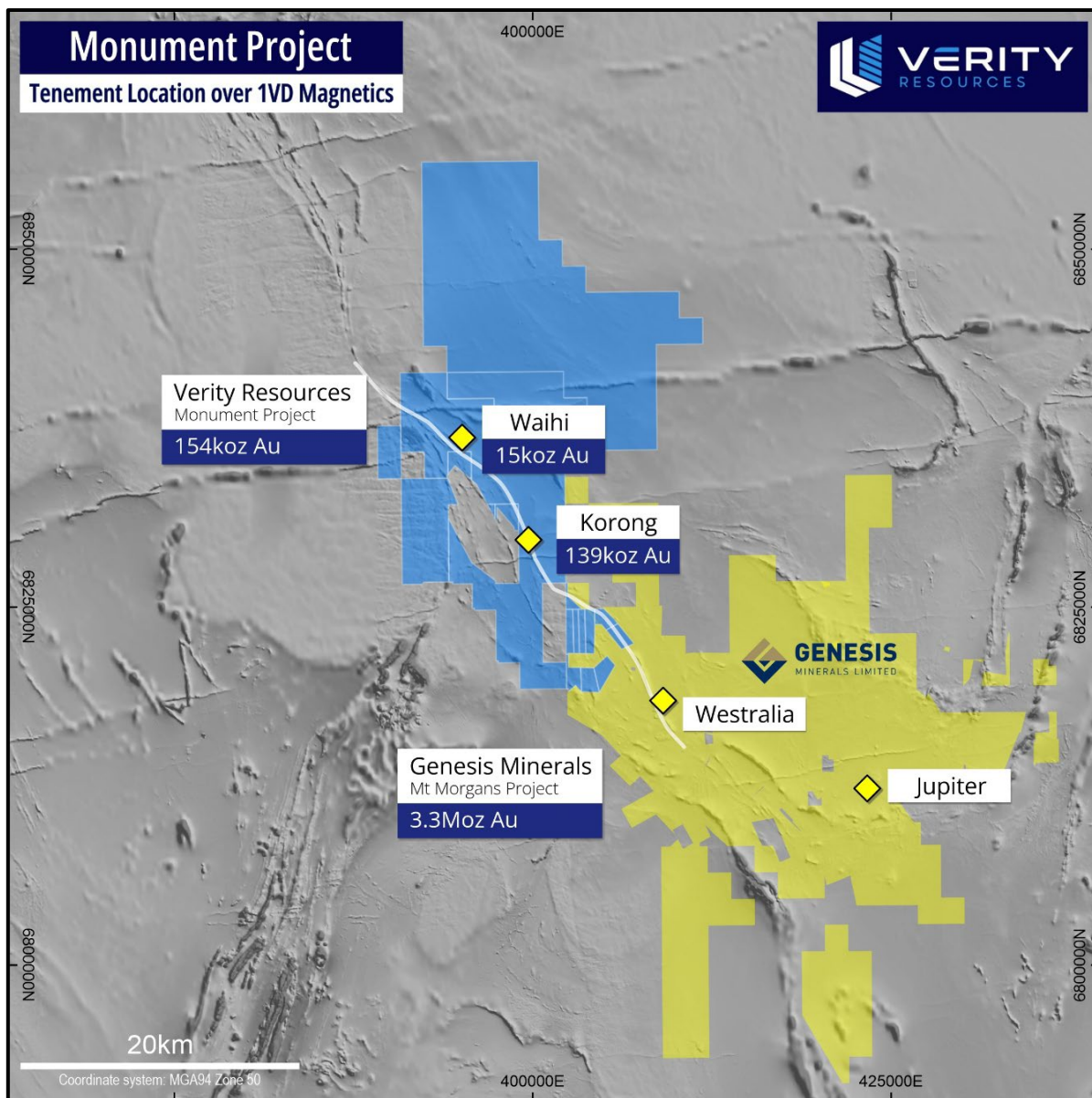


Figure 2. Monument Gold Project location adjacent to Genesis Minerals' 3.3Moz Mt Morgan Project

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

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About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXML).

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.



Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	3,257,000	1.4	154,000

Table 1: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcements released to the ASX:

- ASX:VRL 2 August 2021 "Mineral Resource Estimate Declared For Monument Gold Project"

