

ASX release

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Suite 4, Jones Bay Wharf
26-32 Pirrama Road, Pyrmont NSW 2009

PO Box 331, Leichhardt NSW 2040
T/ 02 9555 9922
www.desane.com.au

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SALE OF 13 SIRIUS ROAD, LANE COVE NSW

Desane Properties Pty Ltd, a wholly owned subsidiary of Desane Group Holdings Limited (ASX: DGH) (“**Desane**”), is pleased to announce that it has entered into an unconditional contract for the sale of its commercial property located at 13 Sirius Road, LANE COVE NSW.

The property has been sold for \$8.7 million exclusive of GST through Brad Sutton of Sutton Anderson Property Consultants.



Rick Montrone, CEO of Desane said: “The sale of 13 Sirius Road provides Desane with the flexibility to pursue future acquisitions or projects that align with our current investment strategy. Having owned the property for over two decades, we believe this is a timely divestment.”

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For further information, please visit www.desane.com.au or please contact:

Rick Montrone
Managing Director & CEO
Desane Group Holdings Limited
(02) 9555 9922
rickmontrone@desane.com.au

Kylie Ichsan
Company Secretary
Desane Group Holdings Limited
(02) 9555 9922
kylie.ichsan@desane.com.au

ABOUT DESANE:



Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.