

4 September 2025

Mr Jakub Korneluk
Senior Advisor
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

RESPONSE TO ASX - PRICE QUERY

- 1. Is RCR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is “yes”:**

- a. Is RCR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RCR’s securities would suggest to ASX that such information may have ceased to be confidential and therefore RCR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.**

Not applicable.

- b. Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

Not applicable.

- c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is “no”, is there any other explanation that RCR may have for the recent trading in its securities?**

The following may provide an explanation for the recent trading in RCR securities:

The Company notes that it released an announcement on 1 September advising the Company expects to begin work on 18 September at its Telfer South Gold Project which is located 10kms south of the Greatland Gold Telfer Gold Mine, with 12 holes designed to expand on the recently announced Mineral Resource Estimate (MRE) of 870,000t @ 0.96 g/t gold for 26,800 oz gold (0.3g/t cutoff) and 2,286t copper grading 0.26% copper.

Furthermore the Company advises that in relation to the completed drilling at its Laverton Gold Project (refer announcement dated 11 August 2025). Drilling was completed on 26th of July 2025.

The Company submitted samples to laboratory in batches as samples were received from the field, over a period from 28th of July 2025 through to the 3rd of September. The Company is expecting results from the assays on or around October 9, 2025.

The Company has a strict sample chain of custody QA/QC procedure in place whereby all samples are securely wrapped on site and delivered by the site geologist direct to the laboratory where stringent sample procedures and security chain of command is followed.

Rincon follows a protocol to protect assay data by sending samples only to accredited laboratories with confidentiality agreements, restricting access to raw data to a single point of contact, being Rincon director Mr Mike Griffiths. These measures ensure that the information remains undisclosed until formally released by way of ASX announcement. The Company also has policies in place, such as its code of conduct and continuous disclosure policy, which apply to directors, officers, and employees of the Company in respect to dealing with confidential information.

The Company furthermore notes it has not started drilling at its Telfer South Gold Project (refer announcement September 1, 2025) and anticipates this to commence on 18 September 2025.

4. Please confirm that RCR is complying with the Listing Rules and, in particular, Listing Rule 3.1.

RCR confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that RCR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RCR with delegated authority from the board to respond to ASX on disclosure matters.

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RCR confirm that its responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its Board or an officer of RCR with delegated authority from the Board to respond to ASX on disclosure matters.

Yours sincerely,

Zane Lewis
Joint Company Secretary
Rincon Resources Limited

ENDS

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4 September 2025

Mr Zane Lewis & Mr Victor Goh
Rincon Resources Limited
Suite 1, 295 Rokeby Road
SUBIACO WA 6008

By email:

Dear Mr Lewis & Mr Goh

Rincon Resources Limited ('RCR'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of RCR's securities from an open of \$0.015 on 3 September 2025 to an intraday high of \$0.022 today.
- B. The significant increase in the volume of RCR's securities traded over the course of today.

Request for information

In light of this, ASX asks RCR to respond separately to each of the following questions and requests for information:

1. Is RCR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RCR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RCR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RCR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RCR may have for the recent trading in its securities?
4. Please confirm that RCR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RCR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RCR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AWST Thursday, 4 September 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RCR's obligation is to disclose the

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information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RCR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RCR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RCR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RCR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RCR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance