

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To, Company Name/Scheme NIB Holdings Ltd
ACN/ARSN 125 633 856

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 02/09/2025
The previous notice was given to the company on 26/08/2025
The previous notice was dated 21/08/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

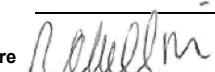
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Rachel Lim capacity Company Secretary
sign here  date 04/09/2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

02/09/2025

Rachel Lim

Company Secretary

Dated the 04/09/2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

02/09/2025



Rachel Lim

Company Secretary

Dated the 04/09/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	461,793.25	60,962	Fully Paid ordinary shares	60,962
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	8,065.55	1,049	Fully Paid ordinary shares	1,049
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	422,884.00	55,000	Fully Paid ordinary shares	55,000
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	344,144.37	45,431	Fully Paid ordinary shares	45,431
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	28,853.56	3,809	Fully Paid ordinary shares	3,809
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	226,942.42	29,959	Fully Paid ordinary shares	29,959
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	21,695.09	2,864	Fully Paid ordinary shares	2,864
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	273,786.84	36,143	Fully Paid ordinary shares	36,143
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	102,536.55	13,536	Fully Paid ordinary shares	13,536
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	54,204.11	7,030	Fully Paid ordinary shares	7,030
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	2,660.78	334	Fully Paid ordinary shares	334
27/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	44,123.94	5,543	Fully Paid ordinary shares	5,543
27/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	22,702.78	2,852	Fully Paid ordinary shares	2,852
28/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,540.66	2,356	Fully Paid ordinary shares	2,356
28/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	65,923.31	8,645	Fully Paid ordinary shares	8,645
29/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	366,504.54	48,291	Fully Paid ordinary shares	48,291
29/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	584,118.28	76,964	Fully Paid ordinary shares	76,964
29/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	29,257.52	3,855	Fully Paid ordinary shares	3,855