

# Jeffreys Find Gold Mine Toll Milling Update

## Highlights

- Processing completed for the last parcel of Jeffreys Find ore.
- To date 1,541 ounces of gold have been sold by Perth Mint at an average price of \$5,139.25 per ounce.
- Auric has banked \$1.0 million in a further interim cash surplus distribution.
- A further 300 ounces of gold to be sold within the fortnight with an additional cash distribution expected by month's end.
- Completion and final cash distribution expected Q4/2025.

## Management Comment

**Managing Director, Mark English, said:** "We are pleased the Project's last toll milling campaign is now complete, with circa 60,000 tonnes going through the mill.

"This last campaign has made for a great final payday for Auric, with further cash distributions still to come once all gold has been sold, all costs paid and final accounting complete.

"By any measure it's an impressive result overall that's seen the total ounces mined and sold from Jeffreys Find of around 30,000 ounces, for expected total profit from Jeffreys Find of approximately \$29 million of which we receive 50%.

"Jeffreys Find has been an absolute game changer for us, accelerating our transition from gold explorer to producer, and now mining in our own right at Munda, with all additional funds principally being applied to supporting the mining operations already underway at Munda," said Mr English

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Photo 1: The Jeffreys Find Gold Mine near Norseman.

## The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to advise that the last toll milling campaign of its inaugural Jeffreys Find Joint Venture project is now complete at Three Mile Hill Mill at Coolgardie, Western Australia.

The final, approximately 60,000 tonnes of ore hauled from Jeffreys Find near Norseman, WA, to Three Mile Hill Mill formed the last campaign of the Joint Venture with partner BML Ventures Pty Ltd (**BML** or **BML Ventures**) of Kalgoorlie over the past two years.

In total, sales of gold produced from Jeffreys Find is about 30,000 ounces since mining commenced in May 2023, with Auric receiving a further \$1.0m cash distribution in August. This follows prior cash distributions to Auric from the project totalling \$12.9 million between December 2023 through to early 2025.

Under the terms of the joint venture agreement BML are the miners, operators and managers of the Jeffreys Find Project. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis.

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In total, Auric expects to bank around \$14.5 million as its share of the inaugural mining joint venture at Jeffreys Find. The additional cash to be received from this final campaign at Jeffreys Find will be used by Auric to fund mining and other development costs at its Munda Gold Mine.

Auric will provide final details once everything has been finalised with BML, which is expected to be in Q4/2025.

*This announcement has been approved for release by the Board of Auric Mining Ltd.*

### Corporate Enquiries

Mark English  
Managing Director  
Auric Mining Limited

**T** +61 409 372 775

**E** [menglish@auricmining.com.au](mailto:menglish@auricmining.com.au)

### Investor Relations

Alex Cowie  
Director  
NWR Communications

**T** +61 412 952 610

**E** [alexc@nwrcommunications.com.au](mailto:alexc@nwrcommunications.com.au)

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