

5 September 2025

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **GOWINGS APPROVED FOR SAWTELL COMMONS CIVIL WORKS**

Gowing Bros Limited announces that today it has entered into a binding unconditional contract with Commonwealth Bank of Australia to finance future civil works at Sawtell Commons.

Detail of the facility is as follows:

- Lender – Commonwealth Bank of Australia
- Facility size: \$10.4M
- Term: 18 months
- Security is limited to Sawtell Commons land subdivision

The contract with CBA will cover assistance with Civil Works and Council Contributions to get lots at Sawtell ready for sale.



John Gowing  
Executive Chairman and Managing Director