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Adviser
ASX Compliance
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iTech Minerals Ltd ASX Aware Letter

iTech Minerals Ltd ('ITM' or 'Company') refers to the letter from ASX dated 28 August 2025 and provides the following responses.

1. Does ITM consider the following, or any part thereof, to be or contain information that a reasonable person would expect to have a material effect on the price or value of its securities?

1.1 The Bayonet Prospect Information.

1.2 The Sabre and Falchion Prospects Information.

Please answer separately for each of the above.

Yes, ITM considers that each of the Bayonet Prospect Information and the Sabre and Falchion Prospects Information contained information that a reasonable person would potentially expect to have a material effect on the price or value of its securities.

2. If the answer to any part of question 1 is "no", please advise the basis for that view.

Please answer separately for each of the items in question 1 above.

Not applicable.

3. When did ITM first become aware of the information referred to in question 1 above?

Please answer separately for each of the items in question 1 above.

The relevant assay results in respect of the Bayonet Prospect Information and Sabre and Falchion Prospect Information were received via email by ITM's Managing Director at approximately 2:22pm (AEST) on Friday, 15 August 2025.

Those assay results were reviewed by ITM's Managing Director over the course of the weekend of 16 and 17 August and Monday 18 August 2025.

During the course of that review, ITM's Managing Director determined that it was necessary to obtain specialist geophysical input in respect of the Bayonet Prospect Information, which was subsequently received at 12:11pm AEST on Thursday 21 August 2025.

Accordingly, ITM did not become "aware" of the Sabre and Falchion Prospect Information until Monday 18 August 2025, when it had undertaken the necessary geological analysis in relation to the Sabre and Falchion Prospect Information and did not become "aware" of the Bayonet Prospect Information until 12:11pm AEST on Thursday 21 August 2025, when it had obtained the third party specialist geophysical input and gained a further understanding of the relationship between the rock chip samples and the geophysical response expected in the geophysical survey.

4. If ITM first became aware of the Bayonet Prospect Information referred to in question 1 before the date of the Bayonet Prospect Announcement, did ITM make any announcement prior to that date which disclosed the Bayonet Prospect Announcement Information?

No, ITM did not make any announcement prior to that date which disclosed the Bayonet Prospect Announcement Information to the ASX.

As noted in question 7 below, this question appears to be based on the anomaly on ITM's website which refers to a date based on Greenwich Mean Time (GMT).

If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:

- 4.1 when you believe ITM was obliged to release the Bayonet Prospect Information under Listing Rules 3.1 and 3.1A; and
- 4.2 what steps ITM took to ensure that the Bayonet Prospect Information was released promptly and without delay.

ITM considers that it was required to release the Bayonet Prospect Information upon becoming aware of the information on Thursday 21 August 2025.

Promptly following receipt of the further information from ITM's third party geophysical specialist, ITM's Managing Director prepared and finalised a draft ASX Announcement which was circulated to ITM's board of directors (Board) at approximately 2:20pm AEST on 21 August 2025, which was approved by the Board subsequent to market close on 21 August 2025 and was lodged with the ASX's market announcement platform at approximately 8:27am AEST on 22 August 2025.

5. If ITM first became aware of the Bayonet Prospect Information referred to in question 1 before the date of the Price Query, please explain why the information was not released to the market at an earlier time.

Not applicable.

ITM first became "aware" of the Bayonet Prospect Information on 12:11pm AEST on Thursday 21 August 2025 on receipt of the necessary specialist geophysical input.

6. If ITM first became aware of the Sabre and Falchion Prospects Information referred to in question 1 before the date of the Sabre and Falchion Prospects Announcement, did ITM make any announcement prior to that date which disclosed the Sabre and Falchion Prospects Information?

No, ITM did not make any announcement prior to the date which it disclosed the Sabre and Falchion Prospects Information to the ASX.

As noted in question 7 below, this question appears to be based on the anomaly on ITM's website which refers to a date based on GMT.

If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:

- 6.1 when you believe ITM was obliged to release the Sabre and Falchion Prospects Information under Listing Rules 3.1 and 3.1A; and
- 6.2 what steps ITM took to ensure that the Sabre and Falchion Prospects Information was released promptly and without delay.

ITM considers that it was required to release the Sabre and Falchion Prospects Information upon becoming aware of the information on 18 August 2025.

This is because ITM was not “aware” of the information at an earlier time and required time to assess the relevance of the rock chip results and associated mineralisation style in the context of the regional mineralisation and prepare a market announcement that contained the required disclosure.

A draft ASX Announcement was circulated to the ITM Board at approximately 2:22pm AEST on 18 August 2025, which was subsequently approved by the Board subsequent to market close on 18 August 2025 and was lodged with the ASX’s market announcement platform at approximately 8:02am AEST on 19 August 2025.

7. Please explain whether ITM considers it complied with Listing Rule 15.7 in relation to the Sabre and Falchion Prospects Update and the Bayonet Prospect Update released on ITM’s website.

ITM considers that it has complied with Listing Rule 15.7.

From the outset, we note that the publications referred to in paragraphs A and B of your letter are identical as are the publications referred to in paragraphs C and D.

While your letter states that the updates referred to in paragraphs B and D were “published” on 21 August and 18 August Australian time, respectively, that is incorrect.

The information was published publicly on the ITM website in both cases, after the information was released to the ASX.

This discrepancy occurred because the time and date of “publishing”, that is recorded by the WordPress content management system, which runs the ITM website, is locked to GMT (Greenwich Mean Time), which, as you are aware, is 10 hours behind AEST (Australian Eastern Standard Time).

This difference means that while the release to the public via the website occurred on the morning of 19 August 2025 and 22 August 2025 in the Australian time zone, the website recorded the dates as 18 August 2025 and 21 August 2025 (GMT) respectively.

Specifically, the Bayonet Prospect Information was lodged on the ASX online platform at 8:27am AEST on Friday 22 August 2025 and released by ASX at 9:15am AEST. The Bayonet Prospect Information was published on the ITM website at 9:38am AEST on 22 August 2025 (11:38pm GMT on 21 August 2025).

The Sabre and Falchion Prospects Information was lodged on the ASX online platform at 8:02am AEST on Tuesday 19 August 2025 and released by ASX at 9:05am AEST. Because the ASX Announcement included links to additional video content, a basic webpage was created at 7:58am AEST on 19 August 2025. The additional video content was then added to the webpage at 8:10am AEST on 19 August so that it would be available for viewing when the ASX announcement was made public. To maintain compliance with ASX listing rules, the link to access the webpage was not published or made publicly available via the ITM website, search engines, or any other channel and without the specific link contained in the ASX Announcement, the webpage and information were not accessible by the public.

The link to access the page was first made public via the release of the ASX Announcement at 9:05am AEST on 19 August 2025.

The ASX announcement for the Sabre and Falchion Prospects Prospect Information was subsequently uploaded to the ITM website at 9:42am AEST and the link to the webpage was also subsequently published to the public on the ITM website at 9:42am AEST on 19 August 2025 (11:42pm GMT on 18 August 2025).

Additionally, ITM confirms that the Company has internal processes in place whereby the link to access any information released to the ASX is only released publicly on the website after the announcement is released by ASX. Notably, the Company's Online and Website Manager receives a confirmation from the ASX Online platform and only publishes announcements and related links after ASX has released the relevant announcement.

Thank you for bringing the GMT time difference issue to our attention, which, for obvious reasons, is something that ITM will now seek to address.

8. Please confirm that ITM is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

9. Please confirm that ITM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ITM with delegated authority from the board to respond to ASX on disclosure matters.

ITM confirms the responses to the questions above have been authorised and approved by its board.

Regards



Jarek Kopias
Company Secretary
iTech Minerals Ltd

For personal use only



28 August 2025

Reference: 112126

Mr Jaroslaw Kopias
Company Secretary
iTech Minerals Ltd
Level 3, 170 Greenhill Road
Parkside SA AU 5063

By email only.

Dear Mr Kopias

iTech Minerals Ltd ('ITM'): ASX Aware Letter

ASX refers to the following:

- A. ITM's announcement titled "New Geophysics Targets at Reynolds Range Antimony-Gold Project, NT" (the 'Bayonet Prospect Announcement') released on the ASX Market Announcements Platform ('MAP') at 9:15 AM AEST on 22 August 2025 disclosing the following:

"A recently completed dipole-dipole induced polarisation survey (DDIP) at Reynolds Range has identified a significant chargeability anomaly near the Sabre and Falchion Antimony Prospects

Mapping and rock chip sampling along the same geophysical traverse has identified new high-grade gold and copper mineralisation in the south of the project area (Bayonet Prospect) as well as the recently released high grade antimony and gold mineralisation at the Sabre and Falchion Prospects (ASX: 19 August 2025)

Significant new rock chips at Bayonet include (this release):

- 15.4 g/t Au and 3.3% Cu
- 10.3 g/t Au and 10.1% Cu
- 1.0 g/t Au
- 1.2 g/t Au

...

New rock chips at the Bayonet Prospect have identified a new gold and copper mineralised structure, extending for over 200m, just 1km to the SW of Sabre"

(the 'Bayonet Prospect Information').

- B. An update published on 21 August 2025 on ITM's website titled "New Geophysics Targets at Reynolds Range Antimony Gold Project, NT" which (relevantly) contained the entirety of the Bayonet Prospect Information (the 'Bayonet Prospect Update').
- C. ITM's announcement titled "High Grade Antimony Identified at Reynolds Range" (the 'Sabre and Falchion Prospects Announcement') released on MAP at 9:05 AM AEST on 19 August 2025 disclosing the following:

"Two separate high grade antimony zones, up to 300m long, have been identified at both the Sabre and Falchion Prospects

Mapping and historical drilling suggests thicknesses in excess of 14m. The high-grade zones disappear under cover and appear to be open along strike and at depth

Significant rock chips at Sabre include:

- 30.6% Sb and 2.5 g/t Au
- 29.7% Sb and 4.8 g/t Au
- 24.6% Sb and 21 g/t Au
- 11.2% Sb and 24.0 g/t Au

Significant rock chips at Falchion include:

- 15.9% Sb and 5.0 g/t Au
- 5.5% Sb and 2.2 g/t Au
- 4.7% Sb and 0.7 g/t Au

...

Three high-grade antimony systems have now been identified, at surface, over a distance of over 2.5km, in a broader antimony lag soil anomaly extending for over 6km

iTech has received heritage approval to drill test these targets and is currently obtaining approvals for drilling later this year”

(the ‘Sabre and Falchion Prospects Information’).

- D. An update published on 18 August 2025 on ITM’s website titled “High-Grade Antimony Identified at Sabre and Falchion Prospects, Reynolds Range” which (relevantly) contained the entirety of the Sabre and Falchion Prospects Information (the ‘Sabre and Falchion Prospects Update’).
- E. ASX’s price query letter dated 18 August 2025 (‘Price Query’) and ITM’s response dated 19 August 2025, released together on MAP at 9:16 AM AEST on 19 August 2025 which disclosed (relevantly):
- (i) that ITM was aware of market sensitive information that could explain the significant increase in the price of ITM’s securities on 18 August 2025;
 - (ii) that ITM had prepared and released an announcement to disclose the market sensitive information, being the Sabre and Falchion Prospects Announcement;
 - (iii) that ITM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- F. The following changes in the price of ITM’s securities:
- (i) An increase from \$0.029 at market open on 18 August 2025 to a high of \$0.04.
 - (ii) The continued increase in the price of ITM’s securities following the release of the Sabre and Falchion Prospects Announcement on 19 August 2025, from \$0.042 at market open to a high of \$0.085.
- G. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities.
- H. Listing Rule 15.7 which states:

an entity must not release information that is for release to the market to any +person until it has given the information to ASX and has received an acknowledgement that ASX has released the information to the market.

- I. The definition of “aware” in Chapter 19 of the Listing Rules, which states that:
- an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.*
- J. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled “When does an entity become aware of information?”
- K. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.
- 3.1A *Listing Rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:*
- 3.1A.1 *One or more of the following 5 situations applies:*
- *It would be a breach of a law to disclose the information;*
 - *The information concerns an incomplete proposal or negotiation;*
 - *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
 - *The information is generated for the internal management purposes of the entity; or*
 - *The information is a trade secret; and*
- 3.1A.2 *The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and*
- 3.1A.3 *A reasonable person would not expect the information to be disclosed.*
- L. The concept of “confidentiality” detailed in section 5.8 of *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:
- Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule.*

Request for information

Having regard to the above, ASX asks ITM to respond separately to each of the following questions:

1. Does ITM consider the following, or any part thereof, to be or contain information that a reasonable person would expect to have a material effect on the price or value of its securities?
 - 1.1 The Bayonet Prospect Information.
 - 1.2 The Sabre and Falchion Prospects Information.Please answer separately for each of the above.
2. If the answer to any part of question 1 is “no”, please advise the basis for that view.
Please answer separately for each of the items in question 1 above.
3. When did ITM first become aware of the information referred to in question 1 above?

Please answer separately for each of the items in question 1 above.

4. If ITM first became aware of the Bayonet Prospect Information referred to in question 1 before the date of the Bayonet Prospect Announcement, did ITM make any announcement prior to that date which disclosed the Bayonet Prospect Announcement Information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:
 - 4.1 when you believe ITM was obliged to release the Bayonet Prospect Information under Listing Rules 3.1 and 3.1A; and
 - 4.2 what steps ITM took to ensure that the Bayonet Prospect Information was released promptly and without delay.
5. If ITM first became aware of the Bayonet Prospect Information referred to in question 1 before the date of the Price Query, please explain why the information was not released to the market at an earlier time.
6. If ITM first became aware of the Sabre and Falchion Prospects Information referred to in question 1 before the date of the Sabre and Falchion Prospects Announcement, did ITM make any announcement prior to that date which disclosed the Sabre and Falchion Prospects Information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:
 - 6.1 when you believe ITM was obliged to release the Sabre and Falchion Prospects Information under Listing Rules 3.1 and 3.1A; and
 - 6.2 what steps ITM took to ensure that the Sabre and Falchion Prospects Information was released promptly and without delay.
7. Please explain whether ITM considers it complied with Listing Rule 15.7 in relation to the Sabre and Falchion Prospects Update and the Bayonet Prospect Update released on ITM's website.
8. Please confirm that ITM is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
9. Please confirm that ITM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ITM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST on Wednesday, 3 September 2025**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ITM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require ITM to request a trading halt immediately if trading in ITM's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ITM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ITM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that ITM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Kind regards

ASX Compliance