

5 September 2025

ASX ANNOUNCEMENT

Extension of Current On Market Buy Back of Units

One Managed Investment Funds Limited (ACN 117 400 987) (**Responsible Entity**) in its capacity as the responsible entity of the Alternative Investment Trust (ARSN 112 129 218) (**AIQ**) confirms that AIQ has extended the period of the on-market buy back of up to 10% of its issued units (**Buy Back**). The Buy Back is extended beyond 5 September 2025 and is to remain in place for a period up to:

- 12 months;
- until all funds have been utilised; or
- until approximately 3.1 million fully paid ordinary units have been bought back since the initial proposed buy-back start date of 9 September 2022,

unless otherwise extended by the Responsible Entity.

The approved broker will only buy units under the Buy Back if the price is less than both:

- 105% of the volume weighted average market price (**VWAP**) per unit of all AIQ units sold on the ASX calculated over the last 5 days on which sales in units were recorded before the trade date. ASX trades must have occurred on at least 5 trading days in the 3 months prior to the trade date. No units are allowed to be included in the Buy Back if there have not been trades in 5 days or more in the previous 3 months; and
- the latest AIQ ASX announced adjusted NTA (rounded down to the nearest half cent).

The Buy Back will not buy units during prohibited periods in accordance with AIQ's Securities Dealing Policy, which is available on AIQ's website.

The Responsible Entity, together with its associates, does not hold any units in AIQ.

The Responsible Entity may vary, suspend or terminate the Buy Back at any time and has policies in place whereby it will not be operational on certain days for compliance reasons.

Please refer to the Appendix 3C dated 5 September 2025.

This announcement has been approved by the directors of the Responsible Entity.

Yours sincerely

One Managed Investment Funds Limited

As Responsible Entity for AIQ

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 (Responsible Entity), the responsible entity of the Alternative Investment Trust, and Warana Capital Pty Limited ACN 611 063 579 AFSL 493579, the investment manager of AIQ.

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