

ASX Release | 8 September 2025

QuickFee sells US Pay Now business, retains US Finance business and loan book; FY26 earnings guidance withdrawn

KEY HIGHLIGHTS

Sale of US Pay Now (ACH, Card and Connect) business for US\$26.35 million (A\$40 million)

- Acquired by Aiwyn, Inc., a KKR and Bessemer Ventures backed US technology company delivering payments, practice management and tax solutions to accounting firms (“Aiwyn”)
- Acquisition multiple of 5x revenue, based on FY25 revenue of US\$5.3 million
- Effective immediately with the large majority of QuickFee US staff transitioning to Aiwyn

QuickFee retains the US Finance business and loan book of US\$7.5 million

- QuickFee retains its US loan book and Finance product
- QuickFee benefits from a newly established reseller agreement with Aiwyn for the US Finance product, as QuickFee’s Finance product will be integrated within Aiwyn’s payments options

Positive FY26 outlook

- Continued strong and uninterrupted performance of the Australian lending business
- Significant growth potential of US loan book, given new partnership with Aiwyn
- Core lending activities for the group for FY26 expected to exceed FY25
- FY26 earnings outlook continues to be positive; specific FY26 earnings guidance withdrawn, pending finalisation of tax impact, transaction costs and subsequent liquidity position

QuickFee Limited (ASX: QFE) (“QuickFee”, “Company”) today announces the sale of its US Pay Now (ACH, Card and Connect) business for US\$26.35 million (A\$40 million). This represents an acquisition multiple of 5x revenue, based on the FY25 Pay Now revenue of US\$5.3 million. QuickFee will continue to retain and operate its US Finance loan book and US Finance product.

QuickFee’s US Pay Now business was acquired by Aiwyn, Inc., a US technology company backed by KKR and Bessemer Ventures. Aiwyn delivers payments, practice management and tax solutions to accounting firms. The large majority of QuickFee US staff are transitioning to Aiwyn.

This acquisition strengthens Aiwyn’s positioning as a leading payments and collection platform for technology-driven accounting firms. QuickFee customers will continue to leverage their existing payment solutions, while gaining access to Aiwyn’s integrated platform, including practice management, client experience and agentic AI tax solutions.

QuickFee will continue to operate its financing business independently, and importantly QuickFee has established a reseller agreement with Aiwyn, whereby QuickFee’s US Finance offering will be embedded into Aiwyn’s products. QuickFee will retain a team in the US to continue to operate and grow the US Finance business, the loan book of which was US\$7.5 million as at 30 June 2025.

The sale signed and completed simultaneously. Proceeds of sale are due to be received by QuickFee less an escrow amount of US\$1.32 million (to be held by an escrow agent for a period of 12 months to support QuickFee’s sale agreement obligations), by 10 September 2025. The sale agreement contains customary provisions for a transaction of this nature, including working capital true-up adjustments. QuickFee was advised on the transaction by Baker McKenzie and Navon Advisory.

The Board will consider several options for the use of proceeds from the sale, including a capital return, dividends, debt paydown and working capital. The Company anticipates communicating its capital management decisions to shareholders before the AGM in November 2025.

Dale Smorgon, Chair of QuickFee said, "We are delighted to deliver a great outcome for QuickFee shareholders and staff through the sale of our payments business to Aiwyn – a well backed, highly reputable industry leader. The acquisition validates our strategy and investment in developing QuickFee's A/R Automation tools and innovative payment platform for CPA's and professional firms.

Both parties are committed to an ongoing meaningful, strategic partnership and QuickFee will benefit from a significant new growth channel for our US Finance product. We remain optimistic that our US loan book will continue to grow as it becomes embedded into Aiwyn's payments options for their expanding customer base.

I am confident our customers are in excellent hands with Aiwyn. Our customers and team are becoming part of an organisation that values their relationships and experience, and I am confident they will continue to thrive as an important part of Aiwyn's future.

Our operating outlook remains positive, we have a strengthened balance sheet and we are confident in the growth potential of our core Finance operations in Australia and the US over the year ahead."

FY26 Earnings guidance withdrawn

The operating outlook for QuickFee remains positive. While US Finance transaction volumes for Q1 FY26 are expected to be lower than the prior corresponding period, liquidity benefits from the sale, minimal ongoing product development spending and a sole focus on core lending activities mean that FY26 results for the group are expected to substantially exceed FY25. Specific FY26 EBTDA guidance has been withdrawn until final tax payable on the sale, transaction costs and subsequent liquidity position have been finalised.

This announcement has been authorised for release by the directors.

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For further information please contact:

Corporate: Simon Yeandle, CFO
p : +61 2 8090 7700
e : simon.yeandle@quickfee.com

Investors: Katie Mackenzie
p : +61 455 502 197
e : kmackenzie@bellevueir.com.au

ABOUT AIWYN

Aiwyn, Inc. is the first complete platform for modern accounting firms across payments, practice management, client experience and tax. Aiwyn delivers modern accounting solutions that transform how firms operate, connect with clients and grow their business. Headquartered in Charlotte, NC, Aiwyn is backed by leading investors including KKR and Bessemer Venture Partners.

ABOUT QUICKFEE

QuickFee (ASX: QFE) is a fast-growing financial technology company. Our mission is to help professional service firms accelerate their accounts receivables and get paid faster. With multiple online payment options and powerful e-invoicing integrations for practice management systems, the QuickFee platform speeds up the bill-to-cash cycle for firms.

Through the QuickFee portal, clients can pay their professional service provider with a credit or debit card, EFT or ACH transfer, or a payment plan over 3-12 months. It allows the client to set their own pace for payments while the firm gets paid upfront and in full.

QuickFee operates in the United States and Australia and focuses on serving the accounting and legal professions. For more information and to stay up to date with the latest news and announcements, access investor-related resources and to post questions and feedback, please visit quickfee.com or sign up to the QuickFee investor hub at investorhub.quickfee.com.