

8 September 2025

Tasmea completes A\$43 million Institutional Placement

Tasmea Limited ("Tasmea" or "the Company") refers to its announcement on 3 September 2025 regarding media speculation on potential block trades by its founders, in which the Company noted its strong balance sheet position and advised that no capital raising was required to execute its stated strategic priorities.

Subsequently, the Company unexpectedly received an unsolicited offer from Unified Capital Partners to participate in an underwritten placement of new shares.

After careful consideration, the Board determined that accepting this proposal and completing a fully underwritten A\$43 million Institutional Placement ("**Placement**") was in the best interests of all shareholders for the following reasons:

- **Enhanced index inclusion prospects:** A larger free float and expanded institutional register are expected to materially improve Tasmea's chances of admission to the ASX 300 Index at the March 2026 rebalance, increasing liquidity and broadening the Company's investor base.
- **Accelerated growth opportunities:** Additional capital provides flexibility to progress a number of acquisition opportunities currently under active consideration, strengthening Tasmea's ability to potentially accelerate its programmatic acquisition strategy.
- **Preservation of balance sheet strength:** The Placement reinforces Tasmea's financial position, reducing debt ensuring capacity to fund growth while maintaining more conservative balance sheet metrics as post raising it brings Tasmea's net debt position to well below our targeted 1x EBITDA levels.

The Placement was strongly supported by both new and existing institutional investors and was completed at A\$4.30 per share. The issue price represents:

- a 1.1% premium to the 10 day VWAP of A\$4.2533 per share up to and including Thursday, 4 September 2025;
- a 0.6% premium to the 5 day VWAP of A\$4.2759 per share up to and including Thursday, 4 September 2025; and
- a 2.3% discount to last closing price of A\$4.43 on Thursday, 4 September 2025.

A total of 10.0 million new fully paid ordinary shares will be issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1, representing approximately 4.1% of Tasmea's existing issued capital. The Placement shares are expected to be allotted on Friday, 12 September 2025 and will rank equally with Tasmea's existing ordinary shares on issue.

The Placement is fully underwritten by Unified Capital Partners.

Tasmea's Board and management remain firmly committed to delivering sustainable EBIT growth, advancing the Company's twin pillars of organic growth and programmatic acquisitions, and delivering long-term value for shareholders.

Tasmea's Managing Director, Stephen Young, said:

"We are pleased with the strong support from both existing and new institutional investors. This Placement provides Tasmea with the additional financial flexibility to both reduce debt and accelerate the pursuit of our growth strategies while broadening our institutional register, improving liquidity in Tasmea's stock and also enhancing the potential for index inclusion. Tasmea remains firmly committed to delivering sustained EBIT growth."

This announcement was authorised for release by the Board of Tasmea Limited.

For further information, please contact:

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About Tasmea Limited:

Tasmea owns and operates 25 inter-dependent leading Australian diversified specialist trade skill services businesses focused on essential shutdown, programmed maintenance, emergency breakdown, and brownfield upgrade services of fixed plant for a blue-chip essential asset owner customer base. Tasmea provides outsourced specialist maintenance to fixed plant for essential industry asset owners in six growing industry sectors: mining and resources, oil and gas, defence, infrastructure and facilities, power and renewable energy, telecommunications and retail, waste and water.
