

9 September 2025

NZK confirms acquisition of a commercial site in Blenheim

The Board of New Zealand King Salmon Investments Limited (NZX/ASX: NZK) advises that the purchase of a commercial site for \$8.14 million has today gone unconditional after a period of due diligence. The site is located at the Cloudy Bay Business Park in Blenheim.

The Board acknowledge that this purchase is an exciting step in supporting NZK's future processing requirements, in anticipation of growth from the Blue Endeavour project. While the purchase of this site represents an investment for NZK's future, there are several stage gates that need to be met before any firm development decisions can be made. The Board also emphasise that it is anticipated that any changes to current operations are at least three years away.

There is no immediate or near-term impact on our Nelson factory operations and staffing. The current processing facility at 17 Bullen Street, Nelson, will continue operating for the foreseeable future while development options are explored for the new site.

Our Nelson infrastructure will continue to be important to NZK. Nelson is the base for our research and development, corporate (head office) functions and will continue to host some factory processing operations.

The transaction is expected to settle by 7 October 2025. NZK will use existing cash on hand to fund the purchase.

Authorised by:
Board of Directors of New Zealand King Salmon Investments Limited

ENDS

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