

8 September 2025

NuEnergy Secured Gas Allocation Approval from the Ministry for Early CBM Sales

NuEnergy Gas Limited (ASX: NGY) is pleased to announce that the Indonesian Ministry of Energy and Mineral Resources Indonesia (“MEMR”) has approved a gas allocation for Dart Energy (Tanjung Enim) Pte Ltd (“DETE”), its wholly owned subsidiary, under the Tanjung Enim Production Sharing Contract (“PSC”) in South Sumatra.

This approval authorizes the sale of 1 MMSCFD (million standard cubic feet per day) of coal bed methane (“CBM”) to PT Perusahaan Gas Negara Tbk (“PGN”), Indonesia’s state-owned gas distributor. This marks a significant milestone of NuEnergy’s Early Gas Sales Initiative, which forms the initial phase of the larger 25 MMSCFD production plan approved under the Tanjung Enim Plan of Development 1.

With the gas allocation approval now secured, DETE will proceed with finalizing the Gas Sale and Purchase Agreement with PGN.

NuEnergy has completed drilling and is currently dewatering three of the four wells planned under the Early Gas Sales Initiative, with controlled gas production progressing as expected. The drilling of fourth well is currently ongoing.

This milestone aligns with Indonesia’s national strategy to boost domestic gas utilization and strengthen energy security. The government continues to position natural gas as a critical transition fuel in its pathway to Net Zero Emissions by 2060 and NuEnergy remains committed to this climate-positive development.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world’s fastest growing economies and energy consuming markets.

NuEnergy hold three (3) onshore coal bed methane (“CBM”) Production Sharing Contracts (“PSCs”), across South Sumatra, Indonesia. NuEnergy is now fully focused on moving our high-value unconventional gas assets from exploration to the development stage, monetizing their reserves, delivering shareholder return, and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy’s strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

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NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

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