

Munda Gold Mine

Completion of Purchase of Mine Camp, Nickel Rights and Water Assets from WIN Metals

Highlights

- This milestone agreement has considerably enhanced Auric's mining operations at its Munda Gold Mine.
- All nickel rights and entitlements at Munda, M15/87 now owned by Auric.
- Fully equipped mine camp substantially contributes to operating efficiencies.
- Sole access and usage of stored water in the 132N pit by Auric.
- Auric has applied for two Miscellaneous Licences to facilitate use and access to designated assets.
- Final Tranche 2 payment of \$500,000 now payable by 30 November 2025.

Management Comment

Managing Director, Mark English, said: "Completion of this acquisition now provides Auric greater control and simplifies open pit mining at our Munda Gold Mine.

"Finalising the acquisition of all the nickel rights and assets from WIN sees us taking another major step forward at Munda. Mining at Munda is proceeding according to plan. We are happy with our progress over the past 4 months.

"Completion of the acquisition of the water asset has also been a good acquisition for us. The mining camp has been a great benefit to us and assisted greatly in housing the mining team, located just six kilometres north of our mine.

"We have reached a highly satisfactory agreement for all Auric shareholders," said Mr English.

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The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) together with WIN Metals Ltd (ASX: **WIN**) (**WIN Metals** or **WIN**) are pleased to announce that the two parties have successfully finalised the purchase of a package of WIN assets including all nickel and associated minerals rights, at Munda M15/87, water access rights and usage and a fully equipped mining camp all relating to Auric's Munda Gold Mine.

The total consideration is \$1.4 million, (ex GST). The first tranche of \$900,000 was paid on 30 June 2025, the second tranche of \$500,000 is now due and payable by 30 November 2025.

Auric now owns all mineral rights at Munda, except lithium. The lithium mineral rights remain with WIN.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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