

CZR completes sale of Robe Mesa

CZR receives \$70m cash following settlement of sale and debt repayment to the Robe River JV

CZR Resources Ltd (ASX:CZR) (**CZR**) refers to its announcement of September 2, 2025 in relation to the sale of CZR's interest in certain tenements comprising its Robe Mesa Iron Ore Project for cash consideration of ~A\$75 million (**RRJV Transaction**).

CZR is pleased to announce completion of the RRJV Transaction has occurred today. CZR received cleared funds of approximately \$70,490,000 (excluding GST), comprising:

Sources	AUD
Purchase Price	75,000,000
Reimbursement of expenditure to CZR	70,000
- Less Exclusivity Fee (previously paid to CZR)	(650,000)
- Less Outstanding Loan and interest	(3,930,000)
Total	70,490,000

Following repayment of the \$1.7m Yandal Loan Facility, estimated transaction costs and current forecasted company income tax obligations of ~\$4m, CZR will be debt free and retain ~\$65 million cash (post-tax basis).

CZR is now fully funded to explore and develop its highly prospective Croydon gold project, Buddadoo copper project and retained Yarraloola iron ore tenements, including its 50% interest in the proposed Ashburton Link port development.

CZR Managing Director Stefan Murphy said: "This is a highly successful outcome for CZR shareholders. With the sale proceeds now in the bank, we will move quickly to implement our exploration plans across our remaining WA assets and assess other opportunities that may arise.

"We believe these projects are highly prospective and have every potential to create further significant value for CZR shareholders, as we have achieved at Robe Mesa.

I look forward to providing an update on our drilling campaigns and exploration strategies in the near future".

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

Stefan Murphy
Managing Director
CZR Resources Ltd
+61 8 9468 2050

Media
Paul Armstrong
Read Corporate
+61 8 9388 1474

For personal use only