

10 September 2025

Mineral sands – production suspension at Cataby and SR2

Iluka has determined to suspend production activities at the company's Cataby mine and Synthetic Rutile Kiln 2 (SR2) in Western Australia, effective 1 December 2025.

This decision has been taken given subdued demand for mineral sands and their associated downstream products, particularly pigment. Lower levels of global economic activity continue to weigh on both the purchasing behaviour of customers and their ability to forecast with certainty.

The principal mineral mined at Cataby is chloride ilmenite, which is processed at SR2 to produce synthetic rutile. Synthetic rutile is a high grade titanium dioxide product used predominantly as a feedstock to make pigment.

Iluka considers the company holds sufficient inventories of both synthetic rutile (finished product) and chloride ilmenite (work-in-progress) to satisfy customer requirements. SR2 and Cataby will be restarted when market conditions warrant. Production activities at SR2 are planned to be suspended for approximately six months. Production activities at Cataby are planned to be suspended for approximately 12 months.

Production at Iluka's Jacinth Ambrosia mine in South Australia continues, as does commissioning at the company's new mine at Balranald in New South Wales, where mining is scheduled to commence in Q4 2025. These mines have a product mix different to Cataby.

Managing Director commentary

Suspending production at Cataby and SR2 is prudent in dealing with the present demand uncertainty in mineral sands and positioning for recovery. It reflects the discipline that is a longstanding feature of Iluka's approach.

The suspension will enable inventory and cash liberation, cost savings and the preservation of balance sheet strength.

Iluka is well positioned to respond to any improvement in demand conditions and retains the ability to restart Cataby and SR2 quickly when that production is required.

Teleconference details

9:00am (AEST) 10 September 2025. Participants must register through the participant link below.

Participant pre-registration link

<https://register-conf.media-server.com/register/B18e4ab459a50b4e719cf4c0b86f1c92c4>

Dial in details and instructions will be provided in the confirmation email received upon registering.

This document was approved and authorised for release to the market by Iluka's Managing Director.

Investor and media enquiries

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