

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---|
| Name of entity | GENERATION DEVELOPMENT GROUP LIMITED |
| ABN | 90 087 334 370 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------------|
| Name of Director | Peter Anthony Smith |
| Date of last notice | 19 June 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----------|
| Direct or indirect interest | No change |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | |
| No. of securities held prior to change | |
| Class | |
| Number acquired | |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | |

+ See chapter 19 for defined terms.

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| No. of securities held after change | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | GDG Board approval to grant \$100,000 worth of indeterminate performance rights to Mr Smith, subject to and following shareholder approval which will be sought at the 2025 AGM |
| Nature of interest | Grant of \$100,000 worth of indeterminate performance rights, subject to shareholder approval |
| Name of registered holder (if issued securities) | Peter Anthony Smith |
| Date of change | Anticipated to be 20 November 2025, being the date of the 2025 AGM at which shareholder approval will be obtained |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Indeterminate performance rights |
| Interest acquired | \$100,000 worth of indeterminate performance rights, subject to shareholder approval |
| Interest disposed | n/a |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | \$100,000 |
| Interest after change | \$100,000 worth of indeterminate performance rights, subject to shareholder approval |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provide | N/A |

+ See chapter 19 for defined terms.

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