

STRONGLY SUPPORTED PLACEMENT TO ADVANCE HEAVY RARE EARTHS PROJECT

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Firm commitments received to raise A\$3.0 million (before costs) via a strongly supported share placement to sophisticated and professional investors.

Proceeds to advance the Deep Leads rare earth project in Tasmania, complete scoping studies, expand exploration drilling, and secure offtake agreements. Funds will also support working capital and costs of the Offer.

Several institutional investors and Board and Management have provided binding commitments to support the placement.

ABx Group Limited (ASX: ABX) ("**ABX**" or the "**Company**") is pleased to announce it has received firm commitments to raise A\$3.0 million (before costs) via a successful placement to sophisticated and professional investors.

Placement Details

The placement will result in the issue of 46,875,000 new fully paid ordinary shares (**New Shares**) at an issue price of A\$0.0640 per share, representing a 16.9% discount to the last traded price, a 24.9% discount to the 5-day VWAP, and a 24.1% discount to the 15-day VWAP.

Several new institutional and high-net-worth investors participated in the placement, helping bolster the ABX register, to continue to support the Company's growth strategy.

Board and management have provided binding commitments of \$100,000 to support the placement, with these commitments being subject to shareholder approval at an Extraordinary General Meeting ("**EGM**") to be held in October 2025.

Subject to shareholder approval, each participant will receive one free attaching option for each New Share allocated (**Placement Options**). The Placement Options will have an exercise price of A\$0.10 for a fully paid ordinary share and an expiry date of 2 years from the date of issue. If exercised, these Placement Options will provide an additional \$4,687,500 in working capital for the Company.

For more information, please join ABx Group's interactive [Investor Hub](#)
ABx Group Limited

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Alpine Capital Pty Ltd (“**Alpine**”) acted as Lead Manager to the Placement and are entitled to a fee of 6% on the funds raised. This comprises a 2% Management Fee and 4% Selling fee (excluding a Chairmans list), plus 7,812,500 Options (**Lead Manager Options**). The Lead Manager Options will be issued on the same terms as the Placement Options.

The Placement Shares will be conducted in two tranches with:

- **Tranche 1:** The Company will issue 25,161,352 New Shares under the Company’s existing placement capacity under ASX Listing Rule 7.1A, and 20,151,148 New Shares under the Company’s existing placement capacity under ASX Listing Rule 7.1; and
- **Tranche 2:** The issue of 1,562,500 New Shares to Directors and all Options (outlined above) will be subject to shareholder approval at an EGM of the Company expected to be held in October 2025.

Use of Funds

Funds will be principally applied to the advancement of the Deep Leads rare earths project, including:

- Completion of Scoping Study,
- Exploration drilling in new tenements, and
- Securing of offtake agreements.

Additional funding will be applied to working capital and costs of the Offer.

ABx has already supplied a 100 kg bulk sample of ionic adsorption clay (IAC) rare earth material from the Company’s Deep Leads rare earth project to ANSTO, and test results show very high extractions (above 70%) were achieved for dysprosium (Dy) and terbium (Tb), the two most crucial heavy rare earth elements.¹

ANSTO is producing a mixed rare earth carbonate (MREC) sample from the 100 kg bulk sample, expected in Q4 2025. This MREC sample is likely to have a relatively high proportion of Dy and Tb, and low levels of impurities. Results and samples will be provided to prospective customers, who are keenly anticipating these outcomes.

ABx Group Managing Director and CEO Mark Cooksey said:

"We are delighted with the strong investor support for this placement, enabling ABx to accelerate the development of its outstanding ionic clay rare earths project in Tasmania. We appreciate the confidence of our placement participants, our directors and our shareholders as we advance towards strategic project partnerships and near-term production."

This announcement is approved for release by the Board of ABx Group Limited.

Go to the ABx [Investor Hub](#) to ask any questions of management.

¹ ASX Announcement dated 3 September 2025

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About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a cleaner future.

The three priority projects are:

- **Heavy rare earths:** Supplying light and heavy rare earths from Tasmania into Western supply chains
- **Clean fluorine chemical production:** Producing industrial chemicals from aluminium smelter waste (ALCORE)
- **Near-term bauxite production:** Mining bauxite resources for the aluminium, cement and fertiliser industries

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.

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Annexure 1 – Option Terms

Key Terms of the Free Attaching Options and Lead Manager Options

- (a) **Entitlement**
- Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- (b) **Exercise Price**
- Subject to paragraph (h), the amount payable upon exercise of each Option will be \$0.10 (**Exercise Price**).
- (c) **Expiry Date**
- Each Option will expire at 5:00 pm (AEDT) 24 months from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (d) **Exercise Period**
- The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).
- (e) **Notice of Exercise**
- The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
- (f) **Exercise Date**
- A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
- (g) **Shares issued on exercise**
- Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
- (h) **Reconstruction of capital**
- If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(i) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

(j) **Transferability**

The Options are not transferable unless the Company provides its prior written consent.

(k) **Quotation**

The Options will not be quoted on ASX.