

Share Purchase Plan Results

- Share Purchase Plan raises \$2.116 million from shareholders
- Funds to be applied to CETO Projects, MoorPower Projects and Business Development

Carnegie (ASX: CCE) is pleased to announce that it has raised \$2.116 million from the Share Purchase Plan (SPP) that closed on Monday 8 September 2025. Proceeds from the SPP will principally support the following key activities which drive commercialisation of our wave energy technologies:

- **6 MW CETO Array:** Developing first multi-megawatt CETO Array in Europe, with Biscay Marine Energy Platform (BiMEP) as potential host under recent MOU Agreement
- **ACHIEVE Programme:** Operating the grid connected CETO Unit at BiMEP
- **MoorPower Commercial Pilot:** Designing and delivering the first MoorPower system on a commercial aquaculture feed barge
- **Business Development:** Engagement principally in Europe, the United States and Australia
- **Working capital and the cost of the offer:** Supporting general operating costs of the business

Carnegie Chairman Anthony Shields said:

“We appreciate the support from our shareholders who have participated in the 2025 SPP. Your investment is a vote of confidence in our technologies and recognition of our significant commercialisation opportunities. This capital will be vital as we build our project pipeline and global presence. We look forward to continuing this journey with you.”

The issue of 37,138,648 securities will occur on 11 September 2025.

This announcement has been authorised by the Company Secretary and CEO.

For more information

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ABOUT CARNEGIE AND ITS SUBSIDIARIES

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. <https://www.carnegiece.com>