



Announcement Summary

Entity name

DEVELOP GLOBAL LIMITED

Date of this announcement

Thursday September 11, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DVPAV	PERFORMANCE RIGHTS	873,047	11/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/9/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

DVPAV : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ben MacKinnon	Tiny Jean Holdings Pty Ltd	873,047

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

New Issue of Performance Rights under the Develop 2024 Employee Awards Plan, as approved by Shareholders on 8 November 2024: <https://s3.ap-southeast-2.amazonaws.com/assets.develop.com.au/app/uploads/2025/01/10083839/DVP-2024-Employee-Awards-Plan-Approved-8-Nov-2024-2.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

873,047 Performance Rights - Grant of Long-Term Incentives.

Issue details

Number of +securities

873,047

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	328,483,408

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX \$4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,327,500
DVPAV : PERFORMANCE RIGHTS	12,849,615

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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