

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Gentrack Group Limited

Date this disclosure made: 11 September 2025

Date last disclosure made: 09 September 2025

Date on which substantial holding ceased: 09 September 2025

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 5,810,123

(b) total in class: 107,721,896

(c) total percentage held in class: 5.39%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 5,147,009 shares

(b) total in class: 107,721,896 shares

(c) total percentage held in class: 4.78%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

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UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

Contact details: **Ruby Ko**

Tel: +852 371 22802

Email: ruby.ko@ubs.com

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Securities Australia Ltd: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Warbont Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 11 September 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 11 September 2025

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8-Sep-25	UBS Securities Australia Ltd	Buy	488	47	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	104	10	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	395	38	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	530	51	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	291	28	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	385	37	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	541	52	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	62	6	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	396	38	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	323	31	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	115	11	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	83	8	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	489	47	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	156	15	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	583	56	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	83	8	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	323	31	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	52	5	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	21	2	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	312	30	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	364	35	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	219	21	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	83	8	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	219	21	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	292	28	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	271	26	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	344	33	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	115	11	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	856	82	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	271	26	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	31	3	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	324	31	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	334	32	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	31	3	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	10	1	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	501	48	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	125	12	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	303	29	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	228	(22)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	98,051	9,512	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	173,108	(16,738)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	11,739	(1,129)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	17,997	(1,739)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	25,012	2,414	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	205,725	19,931	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	119,489	(11,561)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	4,669	(457)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	130,277	(12,550)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	35,576	3,487	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	7,692	(738)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	120,013	(11,590)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	7,176	691	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	68,178	6,610	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	50,448	4,870	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	581	(56)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	10,380	(1,003)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	7,216	(697)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	18,678	1,803	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	2,706	261	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	4,288	(412)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	1,612	155	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	138,866	13,446	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	161,551	(15,618)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	18,702	(1,800)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Buy	155	15	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	3,647	(353)	Ordinary
8-Sep-25	UBS Securities Australia Ltd	Sell	9,882	(953)	Ordinary
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,790)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	120	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,709)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(306)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(9,512)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	16,738	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	457	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,487)	Swaps

8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	738	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	11,590	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(6,610)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	56	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(261)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	412	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(155)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(13,446)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	15,618	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	953	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	353	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(15)	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,623	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	7,264	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,065	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	598	Swaps
8-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,709)	Swaps
8-Sep-25	UBS AG London Branch	Change in right of rehypothecation	N/A	(674,796)	Ordinary
9-Sep-25	UBS AG London Branch	Buy	48,290	4,691	Ordinary
9-Sep-25	UBS AG London Branch	Sell	2,973	(290)	Ordinary
9-Sep-25	UBS AG London Branch	Sell	11,282	(1,096)	Ordinary
9-Sep-25	UBS AG London Branch	Buy	1,833	178	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	380	(37)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	56,743	5,526	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	78,042	(7,579)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	18,668	(1,821)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	24,826	2,420	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	90,722	8,840	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	60,241	(5,851)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	5,288	512	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	110,665	(10,811)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	69,078	6,738	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	2,676	262	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	45,592	4,443	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	2,854	(277)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	6,367	(623)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	5,372	524	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	14,823	(1,447)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	67,490	6,594	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	10	1	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	1,926	(188)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	7,461	(728)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	8,372	(811)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	18,528	1,806	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	21	2	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	551	54	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	573	(56)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	121,508	11,804	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	68,778	(6,671)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	2,325	(227)	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Buy	13,155	1,287	Ordinary
9-Sep-25	UBS Securities Australia Ltd	Sell	18,400	(1,800)	Ordinary
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	7,749	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(7,749)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	3,720	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,720)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,543	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,543)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,569	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,569)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,081	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,081)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	17,119	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(17,119)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	3,570	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(3,570)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	6,294	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(6,294)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	13,603	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(13,603)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	11,013	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(11,013)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	10,305	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(10,305)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	5,318	Swaps

9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,162)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	20,547	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(20,547)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,229	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,229)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	10,620	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(10,620)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,391	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,391)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	7,682	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(7,682)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	738	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(738)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	16,738	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(16,738)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,691)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	290	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(5,526)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	7,579	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(512)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,259	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	6,257	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,780	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	515	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(6,738)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(262)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,443)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	277	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(524)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,447	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	188	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(54)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	56	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(11,804)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	6,671	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,287)	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	227	Swaps
9-Sep-25	UBS AG London Branch	Enter Into Derivative Contract	N/A	290	Swaps

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