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TZ Limited

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ASX Announcement

TZ LIMITED APPOINTS ANTON SCHIAVELLO AS NON-EXECUTIVE DIRECTOR TZ LIMITED TO ENTER STRATEGIC AGREEMENT WITH NURA SPACE

CREDIT EXTENSION FROM CAUSEWAY FINANCE – EXTRA \$750,000

TZ Limited (the “**Company**”) (ASX: **TZL**) is pleased to announce the appointment of Mr Antonino Schiavello as a Non-Executive Director, effective from the 11th of September 2025.

Anton Schiavello’s experience includes:

- Co-Founder of Nura Space, overseeing business strategy, product development, sales, finance, and go-to-market execution across software and IoT-enabled workplace solutions.
- Proven track record in scaling technology businesses and commercialising new products in global markets.
- Leadership roles within Schiavello Furniture, including Singapore-based sales and operations lead, as well as Group design, manufacturing and workplace technology innovation and board experience.
- Broad expertise spanning enterprise software, IoT hardware, manufacturing, sales, and marketing in both domestic and international markets.

“Anton brings practical, hands-on technology leadership that directly aligns with TZ’s strategy in smart systems and enterprise solutions. Antonino’s founder experience in workplace IoT and software will complement our existing capabilities and sharpen our execution with customers globally.” - Peter Graham, Chairman of TZ Limited.

“Anton Schiavello’s experience in building and scaling technology products, combined with Schiavello’s perspective on workplace customers, will help TZ accelerate product-market fit and partnerships in smart storage, micro-access control and data-driven services.” - John Wilson, CEO TZL.

“TZ has strong foundations in intelligent hardware and software for secure, data-rich workplaces. I’m excited to support the team as we deepen our enterprise offering, enhance user experience and reliability, and pursue disciplined growth with customers who expect end-to-end solutions that simply work.” - Anton Schiavello, Co-Founder Nura Space.

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The Company confirms that in addition to Mr Antonino Schiavello's appointment the Company and Nura Space have entered into an in-principal agreement regarding the supply of TZ Technology to Nura Space. The collaboration is to support the commercialisation of Nura Space's workplace solutions in Australia and other markets. Nura Space is a wholly owned and independently operated subsidiary of the Schiavello Group.

The parties are finalising a definitive agreement which will confirm commercial terms, performance expectations and exclusivity provisions.

Causeway Finance – further credit extension

TZ Limited's financiers, Causeway Finance has advanced a "bridging loan" of \$750,000 to the Company to enable the delivery of product to Microsoft (the bridging loan is on the same terms as TZ's original finance facility as announced 18 March 2025). The Company has previously documented the Microsoft settlement terms, being 90 days after installation. Settlement of the Microsoft sales is expected the end of November. The "bridging loan" will be repayable on 31 December 2025 along with TZ's first scheduled debt repayment of \$2m (total repayment 31 December 2025 \$2.75m).

TZ is appreciative of the continued support from Salter Brothers (Advisers) and Causeway Finance.

About TZ

TZ Limited (ASX: TZL) is an Australian technology company that designs and delivers intelligent, digitally connected locking and smart-locker ecosystems for enterprise and government customers across Australia, the United States, Europe, the Middle East, Africa and Asia. Its integrated hardware and SaaS platforms enable secure access control, auditability and workflow automation for mission-critical environments.

The Company's solutions span workplace and campus day-use lockers, IT asset dispensing, residential and postal parcel management, end-of-trip facilities, supported by proprietary electronics, control systems and application-specific software. TZ's data-centre cabinet security offering provides end-to-end visibility, remote management with real-time monitoring, detailed audit trails and seamless third-party integrations, improving security, operational efficiency and user experience.

In 2025, TZ completed the acquisition of Melbourne-based Keyvision Holdings Pty Ltd, a provider of tenant engagement platforms for residential, retail and community environments. The acquisition strengthens TZ's software capabilities, expands its addressable market and is expected to accelerate growth in high-margin, recurring SaaS revenue through cross-selling opportunities across its global customer base.

About Nura Space

Under the leadership of Co-Founder and Managing Director Mr Antonino Schiavello, Nura Space is a privately owned, workplace management platform, that provides desk, room, car space, locker reservation, spatial planning, occupancy sensing, analytics, visitor management and concierge room management.

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The platform assists organisations optimise their real estate, the worker's user experience and workplace utilisation.

Founded in Melbourne in 2020, the platform is trusted by leading organisations including Macquarie Bank, Fortescue, the Australian Federal Government, David Jones, Allens Lawyers, BDO, Pitcher Partners and many more.

Nura Space is part of, and majority-owned by, the privately held Schiavello Group – a leading Australian workplace furniture, construction and property development company with a strong reputation for quality and innovation.

This announcement is authorised for release by TZ Limited's Board of Directors.

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