

12 September 2025

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

NON-RENOUNCEABLE ENTITLEMENT OFFER

My Rewards International Limited (ACN 095 009 742) (ASX: MRI) (**Company**) is seeking to raise up to approximately \$4,117,276 (before costs) through a pro rata non-renounceable entitlement offer of one fully paid ordinary share in the capital of the Company (**Share**) for every two Shares held by eligible shareholders on 17 September 2025 at an issue price of \$0.009 per Share (**Entitlement Offer**). The Entitlement Offer is underwritten up to an amount of \$3.4 million (**Underwritten Amount**) by the Underwriters (defined in paragraph 2(c) below).

1. INDICATIVE USE OF PROCEEDS OF ENTITLEMENT OFFER

The Company proposes to use the proceeds of the Entitlement Offer as follows:

USE OF FUNDS	UNDERWRITTEN AMOUNT	%	FULL SUBSCRIPTION	%
Debt reduction	\$2,500,000	74%	\$2,500,000	61%
Marketing	-	0%	\$534,766	13%
Working capital and administration costs	\$818,813	24%	\$1,000,000	24%
Expenses of the Offers ¹	\$81,187	2%	\$82,510	2%
Total	\$3,400,000	100%	\$4,117,276	100%

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

2. SUMMARY OF THE ENTITLEMENT OFFER

- (a) The Entitlement Offer comprises one new Share for every two existing Shares held by existing eligible shareholders on the record date (17 September 2025) at \$0.009 per Share.
- (b) Eligible shareholders will comprise those shareholders with a registered address in Australia, New Zealand, the United Arab Emirates, Thailand, Bermuda, Indonesia or Hong Kong.
- (c) The Entitlement Offer is partially underwritten up to the amount of \$3.4 million, subject to certain terms and conditions, by Abreco Enterprises Pty Ltd (ACN 637 885 379), Nightfall Limited (a company incorporated under the laws of Bermuda with company number 56534) and Mr Alexander Gold as trustee for the Klevo Trust (each an **Underwriter**, together the **Underwriters**).
- (d) Any fractional entitlements arising from the Entitlement Offer will be rounded up.
- (e) Shares issued under the Entitlement Offer will rank equally with existing Shares on issue on the record date. The Company will apply for official quotation of the new Shares proposed to be issued under the Entitlement Offer. Share entitlements are non-renounceable and will not be tradeable on the ASX or otherwise transferable.

- (f) Up to approximately 457,475,178 Shares will be issued pursuant to the Entitlement Offer (subject to the rounding of fractional entitlements). Shareholders who do not take up all or any part of their entitlement will not receive any payment or value in respect of the entitlement not taken up and their equity interest in the Company will be diluted.

3. TIMETABLE

Further details of the Entitlement Offer, including details on how to accept and key risks of the Entitlement Offer together with a summary of the key terms of the underwriting agreements including the termination events, will be set out in a prospectus which will be released to the ASX today and dispatched to shareholders on 22 September 2025 (Prospectus).

Outlined below is a timetable of relevant events and dates relating to the Entitlement Offer. Subject to the ASX Listing Rules, the Corporations Act and other applicable laws, the Board reserves the right to modify all dates, including the closing date of the Entitlement Offer.

ITEM	DATE
Lodgement of Prospectus with the ASIC	12 September 2025
Lodgement of Prospectus and Appendix 3B with ASX	12 September 2025
Opening date of the Secondary Offers	12 September 2025
Ex date	16 September 2025
Record Date for determining Entitlements	17 September 2025
Annual General Meeting	19 September 2025
Issue of Shares under the Debt Conversion***	22 September 2025
Entitlement Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	22 September 2025
Last day to extend the Closing Date of the Entitlement Offer	26 September 2025
Closing Date of the Entitlement Offer and the Secondary Offers as at 5:00pm**	1 October 2025
Shares quoted on a deferred settlement basis	2 October 2025
ASX and Underwriters notified of under subscriptions	2 October 2025
Underwriters subscribes for Shortfall under terms of Underwriting Agreements	3 October 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	6 October 2025
Issue of Options issued under the Secondary Offers and lodgement of Appendix 3G with ASX**	6 October 2025
Quotation of Shares issued under the Entitlement Offer*	7 October 2025

*The Directors may extend the Closing Date of the Entitlement Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

** The Company reserves the right to extend the Secondary Offer Closing Date or close the Secondary Offers early without prior notice.

*** This is an indicative date only.

Application for Shares under the Entitlement Offer may only be made by completing the application form which accompanies the Prospectus. Shareholders eligible to participate in the Entitlement Offer should read the Prospectus carefully and consult professional advisers as necessary.

4. ENQUIRIES

Any enquiries regarding the Entitlement Offer should be directed to:

Alexander Gold
 Managing Director
 1300 362 251

For personal use only

This release does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer or sale would be illegal. This release may not be distributed or released in the United States. No action has been or will be taken to register, qualify or otherwise permit a public offering of the securities referred to in this release in any jurisdiction outside Australia. In particular, the Shares to be offered in the Entitlement Offer have not been, and none of them will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Shares may not be offered, directly or indirectly, to, any person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

This announcement is authorised for release by the Board of Directors of MRI.

Enquiries:

David Vinson

Chairman

shareholders@myrewards.com.au

About My Rewards International Limited (ASX: MRI)

My Rewards is a global provider of customised subscription-based marketplaces for corporates and consumers. My Rewards' core solutions include Loyalty technology, Rewards, Customer Experience and Digital marketing services.