



## Announcement Summary

**Entity name**

COGSTATE LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday September 15, 2025

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CGS	ORDINARY FULLY PAID	200,000	13/08/2025
CGS	ORDINARY FULLY PAID	105,000	27/08/2025
CGS	ORDINARY FULLY PAID	178,500	29/08/2025
CGS	ORDINARY FULLY PAID	308,207	01/09/2025
CGS	ORDINARY FULLY PAID	356,250	09/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

COGSTATE LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

80090975723

**1.3 ASX issuer code**

CGS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/9/2025

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## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

CGSAAC : OPTION EXPIRING 28-FEB-2026 EX \$0.993

**TO (Existing Class)**

**ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

100,000

**The first date the options were exercised or other +convertible securities were converted**

13/8/2025

**The last date the options were exercised or other +convertible securities were converted**

13/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

13/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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## Issue details

**Number of +securities to be quoted**

100,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.99300000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAAD : OPTION EXPIRING 28-AUG-2026 EX \$0.993

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

100,000

**The first date the options were exercised or other +convertible securities were converted**

13/8/2025

**The last date the options were exercised or other +convertible securities were converted**

13/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

13/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

100,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.99300000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAX : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

35,000

**The first date the options were exercised or other +convertible securities were converted**

27/8/2025

**The last date the options were exercised or other +convertible securities were converted**

27/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

27/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

35,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAY : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

70,000

**The first date the options were exercised or other +convertible securities were converted**

27/8/2025

**The last date the options were exercised or other +convertible securities were converted**

27/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

27/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

70,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAX : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

59,500

**The first date the options were exercised or other +convertible securities were converted**

29/8/2025

**The last date the options were exercised or other +convertible securities were converted**

29/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

29/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

59,500

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAY : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

119,000

**The first date the options were exercised or other +convertible securities were converted**

29/8/2025

**The last date the options were exercised or other +convertible securities were converted**

29/8/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

29/8/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

119,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAAI : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

308,207

**The first date the options were exercised or other +convertible securities were converted**

1/9/2025

**The last date the options were exercised or other +convertible securities were converted**

1/9/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

1/9/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

308,207

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.00000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAX : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

118,750

**The first date the options were exercised or other +convertible securities were converted**

9/9/2025

**The last date the options were exercised or other +convertible securities were converted**

9/9/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Rachel Colite	Rachel Colite	48,750

**Issue date**

9/9/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

## Issue details

**Number of +securities to be quoted**

118,750

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CGSAY : OPTION EXPIRING 15-SEP-2025 EX 69C

**TO (Existing Class)****ASX +security code and description**

CGS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

237,500

**The first date the options were exercised or other +convertible securities were converted**

9/9/2025

**The last date the options were exercised or other +convertible securities were converted**

9/9/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**



Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Rachel Colite	Rachel Colite	97,500

**Issue date**

9/9/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

237,500

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.69000000

**Any other information the entity wishes to provide about the +securities to be quoted**

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## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CGS : ORDINARY FULLY PAID	171,224,967

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CGSAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	399,500
CGSAA : OPTION EXPIRING 16-NOV-2028 EX \$1.45	137,399
CGSAAC : OPTION EXPIRING 28-FEB-2026 EX \$0.993	0
CGSAAD : OPTION EXPIRING 28-AUG-2026 EX \$0.993	50,000
CGSAAE : OPTION EXPIRING 31-AUG-2026 EX \$2.51	1,173,334
CGSAAI : PERFORMANCE RIGHTS	5,125,444
CGSAX : OPTION EXPIRING 15-SEP-2025 EX 69C	0
CGSAY : OPTION EXPIRING 15-SEP-2025 EX 69C	0
CGSAZ : OPTION EXPIRING 31-OCT-2025 EX \$0.78	50,000
CGSAAB : OPTION EXPIRING 28-AUG-2026 EX \$1.00	700,000
CGSAAF : OPTION EXPIRING 31-AUG-2026 EX \$1.00	133,334
CGSAAG : OPTION EXPIRING 27-OCT-2026 EX \$2.379	500,000