

ASX ANNOUNCEMENT

15 September 2025

\$3.5 MILLION FUNDING SECURED THROUGH OVERSUBSCRIBED PLACEMENT

- **Binding commitments received for \$3.5 million oversubscribed Placement (before costs) to existing shareholders and sophisticated investors**
- **Board and Management subscribed for \$250,000 subject to requisite shareholder approval to be sought at a General Meeting scheduled to be held late October 2025**
- **Proceeds from the Placement to fund the ongoing operations, partnering initiatives and modest but targeted exploration program at the Company's flagship asset, the 100% owned Gurvantes XXXV Coal Seam Gas Project**

TMK Energy Limited (ASX: TMK) (**TMK** or the **Company**) is pleased to announce that it has received firm commitments to raise up to approximately \$3.5 million (before costs) by way of an oversubscribed placement (**Placement**). The Placement was strongly supported by new and existing sophisticated and professional investors both offshore and domestic, including existing major shareholders of the Company.

Pursuant to the Placement, TMK will issue a total of 1,750,000,000 new fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of \$0.002 per New Share, being a 20% discount to the five-day volume weighted average price (**VWAP**) of \$0.0024. The New Shares issued under the Placement will rank pari passu with the existing shares on issue in the Company.

The New Shares to be issued include Board participation totalling \$150,000 (75,000,000 New Shares) in the Placement, which is subject to shareholder approval at an upcoming general meeting of the Company's shareholders to be held in late October 2025 (**General Meeting**).

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"With all the significant capital expenditure behind us on the Pilot Well Program and seven pilot production wells all producing gas, the Company is now in a strong financial position to be able to achieve its objective of delivering a commercial gas flow from the Project, together with expanding the resource through a cost effective, targeted exploration program.

I would like to sincerely thank our existing shareholders and new investors for their support to this Placement. We're excited about the next phase of the Project and remain focused on unlocking the full potential of our assets to deliver near-term value for shareholders."

The New Shares (other than those to be issued to Board members) are not subject to shareholder approval at the General Meeting and will be issued on or around 19 September 2025 pursuant to the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

1,022,238,305 New Shares will be issued under the Company's available placement capacity under ASX Listing Rule 7.1A and 652,761,695 New Shares will be issued under the Company's available placement capacity under Listing Rule 7.1. An additional 75,000,000 New Shares will be issued to Board members participating in the Placement, subject to shareholder approval at the General Meeting.

Use of funds

Proceeds from the Placement will be used to fund the next stage for the Gurvantes XXXV Coal Seam Gas Project, which includes reaching commercial production levels, the sourcing of funding partners, and undertaking a modest but potentially high impact exploration program.

Lead Manager Disclosure

Bridge Street Capital (**Bridge Street**) and Prenzler Group Pty Ltd (**Prenzler**) acted as joint lead managers (**JLMs**) to the Placement.

The JLMs will be paid a management fee of 2% of the total funds raised by the JLM's under the Placement and a selling fee of 4% of the total funds raised by the JLM's under the Placement (excluding the funds received from Board, Management and certain participants introduced directly by the Company). The Company will also issue the JLMs an aggregate of 40,000,000 unlisted options to acquire Shares (**Options**) exercisable at \$0.005 per Option and expiring on 31 January 2028.

The Options to be issued to the JLMs are not subject to shareholder approval and will be issued under the Company's available placement capacity under ASX Listing Rule 7.1.

Re-Commencement of Trading on ASX

The Company has been suspended from trading today pursuant to Listing Rule 17.5 for failing to lodge its half year report and accounts by the required cut off time on Friday 12 September. TMK subsequently lodged its half year report and accounts and expects to resume trading tomorrow.

– ENDS –

For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

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