

BOOM FORMER CEO/MD - FURTHER UPDATE

16 September 2025: Boom Logistics Limited (ASX:BOL, **Boom** or **Company**) refers to its announcement on 4 September 2025 regarding Mr Ben Pieyre's (former Chief Executive Officer & Managing Director) misuse of the Company's credit card and funds at which time the Company stated that, subject to further investigations, the amount of the misuse was less than \$1m of which the Company has recovered \$246,720.

The Company's further investigations into Mr Pieyre's misuse of the Company's credit card and funds have revealed that his misuse is likely to be approximately \$1.123 million, subject to finalisation of these investigations.

Mr Pieyre has repaid a further \$240,000 in addition to his initial repayment of \$246,720, i.e. a total of approximately \$486,720 has been repaid. The Company is continuing to seek full reimbursement of the amount misused by Mr Pieyre and is taking the appropriate action against him.

Boom is implementing further controls and oversight to help prevent a recurrence of this type of misuse of the Company's funds.

Boom will provide a further update to this matter after the completion of its investigations.

Authorised for release by the Board.

Further information:

Reuben David
Company Secretary & General
Counsel
+61 457 528 581

Media:

GT Communication
Gemma Tognini – 0400 006 376
Athanae Lucev – 0475 726 794

ABN 28 095 466 961

Boom Logistics Limited
Suite B Level 1,
55 Southbank Boulevard
Southbank VIC 3006

T +61 3 9207 2500

E info@boomlogistics.com.au

www.boomlogistics.com.au