



## Announcement Summary

**Entity name**

X2M CONNECT LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday September 16, 2025

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
X2MAI	OPTION EXPIRING 13-SEP-2025 EX \$0.3575	7,217,587	Expiry of option or other convertible security without exercise or conversion	13/09/2025
X2MAL	OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/09/2025
X2MAM	OPTION EXPIRING 27-JUN-2027 EX \$0.50	1,571,366	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/09/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

X2M CONNECT LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

637951154

**1.3 ASX issuer code**

X2M

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/9/2025

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Part 2 - Details of +equity securities or +debt securities that have ceased

**ASX +Security Code and Description**

X2MAI : OPTION EXPIRING 13-SEP-2025 EX \$0.3575

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

7,217,587

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

13/9/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

**ASX +Security Code and Description**

X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

2,058,286

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

15/9/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

**ASX +Security Code and Description**

X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,571,366

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Is the entity paying any consideration for the cessation?**

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**Date of cessation**

No

15/9/2025

**Any other information the entity wishes to notify to ASX about the cessation?**

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## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2M : ORDINARY FULLY PAID	949,126,960

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	7,530,030
X2MAI : OPTION EXPIRING 13-SEP-2025 EX \$0.3575	0
X2MAU : CONVERTIBLE NOTES	602,031
X2MAP : OPTION EXPIRING 02-SEP-2029 EX \$0.1375	5,785,510
X2MAQ : OPTION EXPIRING 29-AUG-2027 EX \$0.14	986,822
X2MAAD : OPTION EXPIRING 20-DEC-2026 EX \$0.05	15,280,000
X2MAR : OPTION EXPIRING 17-MAR-2028 EX \$0.14	1,518,028
X2MAS : PERFORMANCE RIGHTS	19,101,040
X2MAT : OPTION EXPIRING 17-MAR-2028 EX \$0.34	961,180
X2MAV : OPTION EXPIRING 04-SEP-2028 EX \$0.0975	12,196,217
X2MAZ : OPTION EXPIRING 23-JAN-2029 EX \$0.067	19,268,041
X2MAAB : OPTION EXPIRING 25-OCT-2029 EX \$0.067	21,185,914
X2MAAC : OPTION EXPIRING 10-DEC-2029 EX \$0.067	11,765,869
X2MAAE : OPTION EXPIRING 05-AUG-2028 EX \$0.06	80,560,930



X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	0
X2MAM : OPTION EXPIRING 27-JUN-2027 EX \$0.50	0
X2MAW : OPTION EXPIRING 26-OCT-2026 EX \$0.04	11,000,000
X2MAAF : OPTION EXPIRING 31-DEC-2027 EX \$0.016	440,696,159

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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