

Eclipse Metals Launches Major Drilling Push to Unlock Greenland's Rare Earth Potential

Eclipse Metals Ltd (ASX: EPM) ("Eclipse" or "the Company") is pleased to advise that it has executed a drilling services contract to undertake a diamond core drilling program at the Company's Ivigtût and Grønnedal rare earth and critical minerals sites in southwest Greenland.

Expected to commence shortly, the program will focus on key zones within the historical Ivigtût mine precinct and the broader Grønnedal carbonatite complex. The Greenland-based drilling and service team will employ a modern track-mounted drill rig for a 30-day, double-shift program.

Site preparation activities are advancing, together with refurbished infrastructure and crew accommodation. Essential utilities are also being readied to ensure smooth mobilisation.

Executive Chairman, Carl Popal, commented:

"Signing of this drilling contract marks the beginning of a highly active phase for Eclipse in Greenland. With strong global momentum behind securing rare earth supply chains, Eclipse is well-positioned to demonstrate the scale and quality of its Greenland prospects. We are excited to advance this campaign and build further value for our shareholders."

Strategic Context

Greenland is emerging as critical for rare earth and critical mineral exploration, aligned with international efforts to diversify supply chains away from traditional centres of production. Eclipse's Ivigtût Project, covering the Ivigtût mine and Grønnedal prospects, is uniquely located with direct port access, existing infrastructure, combined with proximity to Europe and North America.

Further updates will be provided as mobilisation proceeds and drilling operations commence.

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Authorised by the board of Eclipse Metals Limited.

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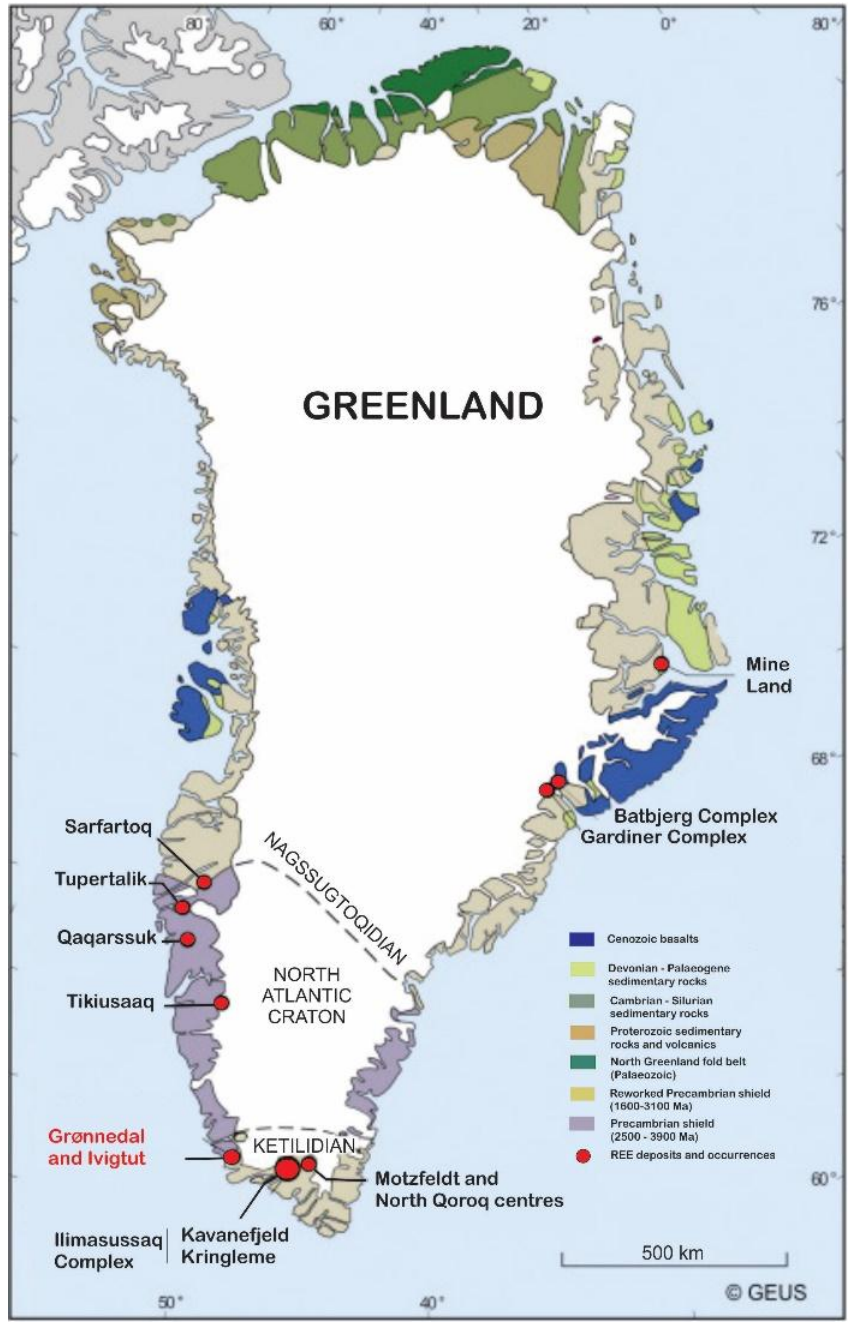
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ABOUT ECLIPSE METALS LTD (ASX: EPM)

Eclipse Metals Ltd is an Australian exploration company focused on exploring southwestern Greenland, Australia's Northern Territory and state of Queensland for multi-commodity mineralisation. Eclipse has an impressive portfolio of assets prospective for cryolite, fluorite, siderite, quartz, rare earths, gold, platinum group metals, manganese, palladium and vanadium mineralisation. The Company's mission is to increase shareholder wealth through capital growth and ultimately dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

ABOUT THE IVIGTÛT PROJECT

Eclipse Metals' Ivigtût Project is located in southwestern Greenland and includes the Ivigtût Cryolite-Polymetallic Deposit and the Grønnedal REE Deposit. The project has favourable infrastructure, with a power station, and fuel supplies to service this station and local traffic infrastructure to support mineral exploration. About 5.5 kilometres to the northeast of the Ivigtût prospect, the twin settlements of Kangilinnuit and Grønnedal provide a heliport and an active wharf with infrastructure. The Ivigtût project's Grønnedal carbonatite complex prospect is about 7km east from Ivigtût and only 3.5km south-east from the port of Grønnedal. This complex is also one of the 12 larger Gardar alkaline intrusions and is recognised as one of the prime rare earth element (REE) targets in Greenland by GEUS, along with Kvanefjeld and Kringlerne.



Greenland REE Deposits and location of Grønnedal and Ivigtût