

ASX ANNOUNCEMENT

ASX: CDE | 16th September 2025

UPDATE - TRUST CODES ACQUISITION TERMINATED

- **The Share Purchase Agreement of Trust Codes mutually terminated**
- **Termination effective today with no further effect**
- **CDE Board wishes to focus on the acquisition and commercial deployment of Antennae Transfer Quantum Secured platform for secure Fund and File transfers**

Codeifai Limited (ASX: CDE) a growing disruptor in the AI, quantum-security, secure fund and file transfer and QR code solution space, is pleased to announce that the parties to the SPA between Mr Paul Ryan and the Company have mutually agreed to Terminate.

CDE Focus on Transition to SaaS and Quantum Secured Fund and File Transfers

This decision by the Company has evolved as CDE has transitioned from the historical anti-counterfeit solutions space to high-margin self-service SaaS via its ConnectQR Platform, as well as the Company's ground breaking move into Quantum Secure payments and file transfers with the proposed acquisition of the QuantumAI secure platform from Credissential which it expects the acquisition to complete next month with support from our shareholders.

The termination of the SPA has no ramifications as the parties were free to Terminate the Agreement any time after 16th September 2025 and the Agreement ends with no further effect from this date and neither Party shall have any claim of any kind whatsoever against the other Party.

CDE's Executive Chairman John Houston, said:

"This termination allows CDE to prioritise what we believe is the best future outcome for our shareholders, with a continued move away from the Company's historical anti-counterfeit activities into Quantum Secured Fund and File Transfers under the proposed purchase of the Antennae Transfer (to be re branded QuantumAI Secure) SaaS platform from Credissential Inc. and the recently launched GS1 digital link feature in our ConnectQR platform."

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This announcement has been authorised by the Board of Codeifai Limited.

For further information, please contact:

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About Codeifai Limited

Codeifai Limited (ASX: CDE) is a leading provider of digital and AI-powered brand solutions. With a strong focus on empowering brands through smart digital engagement, Codeifai's high-margin offerings are designed to deliver exceptional scalability and profitability.

Codeifai's digital Brand Solutions provide a code for everybody and everything.