

### FIRB approval received for Scheme

Mad Paws Holdings Limited (ASX:MPA) (**Mad Paws**) has been advised by Rover Group, Inc. (**Rover**) that it has received written confirmation from the Foreign Investment Review Board (**FIRB**) that the Treasurer of the Commonwealth of Australia has no objections under the *Foreign Acquisition and Takeovers Act 1975* (Cth) to Rover's acquisition of 100% of the shares on issue in Mad Paws by way of scheme of arrangement (**Scheme**), as announced on 22 July 2025.

This satisfies the FIRB approval condition contained in clause 3.1(a) of the scheme implementation deed between Mad Paws and Rover dated 22 July 2025 in respect of the Scheme (**SID**). The Scheme remains subject to other conditions which are set out in full in clause 3.1 of the SID.

The directors of Mad Paws comprising the Mad Paws Board (**Mad Paws Board Members**) continue to unanimously recommend that Mad Paws shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interest of Mad Paws shareholders. Subject to those same qualifications, each Mad Paws Board Member intends to vote or cause to be voted all of their Director Mad Paws Shares (as that term is defined below) in favour of the Scheme. As at the Last Practicable Date, the Mad Paws Board Members collectively hold or control 27,516,513 Mad Paws Shares, representing approximately 6.69% of the Mad Paws Shares on issue (**Director Mad Paws Shares**).

Mad Paws shareholders do not need to take any action at this stage and the Board will keep the market informed of any material developments in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Mad Paws Holdings Limited.

—ENDS—

### Contacts

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| <b>Mad Paws</b>  |
| <b>Justus Hammer</b> , Chief Executive Officer<br><b>Graham Mason</b> , Chief Financial Officer<br>Tel: +61 2 8046 6536<br>E: <a href="mailto:investors@madpaws.com.au">investors@madpaws.com.au</a> |

### About Mad Paws

Mad Paws operates Australia's leading online pet ecosystem, connecting pet owners with an ecosystem of high-quality services.

The Mad Paws pet ecosystem supports over 300,000 active pet owners, facilitating over 400,000 transactions last year, driven by the rapid growth in pet ownership and increased spending on pets in this \$30 billion Australian pet market.

The Mad Paws marketplace is the leading online platform for pet owners to book their pet sitting, walking, day care and grooming services, with 70,000 registered pet carers Australia wide. With over 2 million pet care services since inception the Mad Paws pet services marketplace is the leading marketplace of its kind in Australia.

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# madpaws

Mad Paws is a purpose driven organisation and exists to enable pets to live their lives to the fullest, supporting owners through all stages of the pet lifecycle.

**For more information:** [www.madpaws.com.au](http://www.madpaws.com.au)

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