

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	APA Group (consisting of APA Infrastructure Trust (ARSN 091 678 778) and APA Investment Trust (ARSN 115 585 441))
<b>ABN</b>	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adam Watson
<b>Date of last notice</b>	4 September 2025

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b>	Baker Watson Investments Pty Ltd <Baker Watson Investment A/C>
Note: Provide details of the circumstances giving rise to the relevant interest.	Baker Watson Holdings Pty Ltd <Baker Watson S/F A/C>
<b>Date of change</b>	15 September 2025
<b>No. of securities held prior to change</b>	<b>Direct</b>  86,767 ordinary stapled securities  632,458 performance rights  <b>Indirect</b>  115,974 ordinary stapled securities held through Baker Watson Investments Pty Ltd  17,000 ordinary stapled securities held through Baker Watson Holdings Pty Ltd

+ See chapter 19 for defined terms.

<b>Class</b>	Ordinary stapled securities
<b>Number acquired</b>	Nil – refer to Nature of Change
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8.88 per ordinary stapled security
<b>No. of securities held after change</b>	<p><b>Direct</b></p> <p>Nil ordinary stapled securities</p> <p>632,458 performance rights</p> <p><b>Indirect</b></p> <p>202,741 ordinary stapled securities held through Baker Watson Investments Pty Ltd</p> <p>17,000 ordinary stapled securities held through Baker Watson Holdings Pty Ltd</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market transfer of 86,767 ordinary stapled securities from Adam Watson to Baker Watson Investments Pty Ltd <Baker Watson Investment Account>.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	

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<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>  <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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