



4/100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

16 September 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE OF DIRECTOR'S INTEREST NOTICES

Please find attached an Appendix 3Y – Change of Director's Interest Notice for Mr Brett McKeon and an Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins.

Authorised for disclosure by:

Michelle Palethorpe
General Counsel and Company Secretary
Australian Finance Group Ltd

CONTACT DETAILS

Alison Clarke, AFG Head of Corporate Communications
David Bailey, CEO

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Finance Group Ltd
ABN 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Murray McKeon
Date of last notice	31 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust. Brett McKeon is a beneficiary of the Brett McKeon Family Trust and a director and shareholder of MBM Investments Pty Ltd.
Date of change	10 September 2025 to 16 September 2025
No. of securities held prior to change	Indirect interest in 16,332,632 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust.
Class	ORD
Number acquired	Not applicable
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,279,310.50 (an average price of A\$2.558621 per share).

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**Appendix 3Y
Change of Director's Interest Notice**

No. of securities held after change	Indirect interest in 15,832,632 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Finance Group Ltd
ABN 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Stephen Watkins
Date of last notice	30 August 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	HSBC Custody Nominees (Australia) Limited is the registered holder as nominee for MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust and for Malcolm Watkins individually. Malcolm Watkins is a beneficiary of The Malcolm Stephen Watkins Family Trust and a director and shareholder of MSW Investments Pty Ltd.
Date of change	10 September 2025 to 16 September 2025
No. of securities held prior to change	Indirect interest in 16,139,718 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust and by Malcolm Watkins individually.
Class	ORD
Number acquired	Not applicable

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Number disposed	500,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,279,310.50 (an average price of A\$2.558621 per share).
No. of securities held after change	Indirect interest in 15,639,718 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust and by Malcolm Watkins individually.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

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