

16 September 2025

UPDATE TO 8 SEPTEMBER 2025 ASX RELEASE: HIGH GRADE HARD ROCK URANIUM AT JOHNSON DAM PROSPECT

Havilah Resources Limited (**Havilah** or the **Company**) (**ASX: HAV**) refers to the ASX release of 8 September 2025 that announced high grade uranium drilling results at the Johnson Dam prospect ([ASX announcement 8 September 2025](#)). At the request of ASX Havilah is providing further information relating to the reported 9 hole reverse circulation (**RC**) drilling program (Table 1). Havilah confirms that all other information disclosed in the 8 September ASX release is accurate and remains unchanged.

Of the 9 RC drillholes, 2 intersected material uranium mineralisation as follows:

- KKRC0706** 1 metre of 8,984 ppm U_3O_8 (uranium oxide) from 112 metres, within
4 metres of 3,643 ppm U_3O_8 from 110 metres within,
7 metres of 2,169 ppm U_3O_8 from 108 metres.
- KKRC0712** 3 metres of 527 ppm U_3O_8 from 119 metres.

It was noted in the 8 September 2025 release that drillhole KKRC0706 was the highest grade uranium drilling intercept yet returned from the Johnson Dam prospect. To provide context, results were presented for earlier RC drillholes from the 2023 drilling program in the vicinity (namely KKRC0622, KKRC0641 and KKRC0642) ([ASX announcement 17 May 2023](#)). To help visualisation, an interpreted >120 ppm U_3O_8 mineralised 3D envelope based on all drilling results to date, was provided in Figure 1 of the 8 September ASX announcement.

The other 7 RC drillholes did not intersect reportable uranium mineralisation for various reasons, including drillholes stopping too short due to drilling issues, structural complexity that displaced the mineralisation from where it was expected and/or hitting granite. Due to the existing drillhole positions being pre-determined by a cultural heritage survey, Havilah had no flexibility to move the drilling rig to more optimum positions during the drilling program. To achieve this, new drillhole collar positions will need to be cleared by a future cultural heritage survey.

It is noted that some of these drillholes intersected low grade copper, cobalt and rare earth element mineralisation of some interest as previously reported, including:

- KKRC0711** 9 metres of 0.33% copper and 411 ppm cobalt from 68 metres.
- KKRC0712** 9 metres of 0.19% copper and 241 ppm cobalt from 153 metres.
- KKRC0713** 48 metres of 211 ppm neodymium in clay-rich saprolite from surface.

Havilah believes the Johnson Dam prospect holds good potential for discovery of a new hard rock uranium deposit. The recent 9 hole RC drilling program has added greatly to the geological knowledge and confirmed the geological model. Future drilling will aim to extend the known uranium mineralised zone and to delineate an initial mineral resource, if feasible.

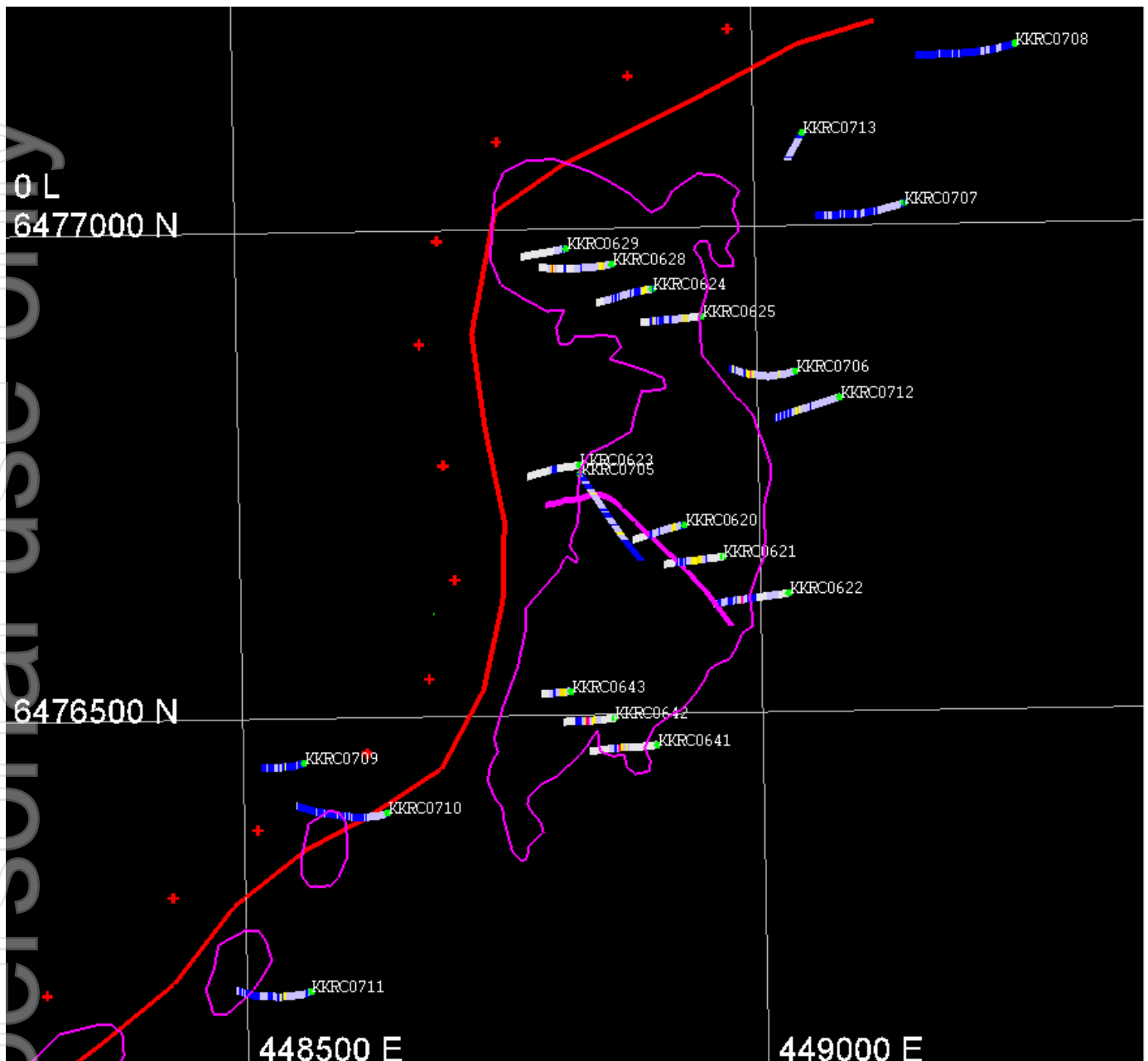


Figure 1 Map showing locations of all RC drillholes at the Johnson Dam prospect in relation to the gossan outcrop and scree (pink) and the interpreted granite contact (red)

Note: Uranium intervals cited include no more than 2 metres with < 300 ppm U_3O_8 .

Copper intervals cited contain no assays < 1,000 ppm Cu.

Cobalt intervals cited contain no assays < 100 ppm Co.

Neodymium interval cited includes no more than 5 metres of 50-100 ppm Nd.

No top cut-off has been applied to any element as no individual assays are excessively high.

**Gossan is a geological term that refers to the usually distinctive iron-rich cap rock that forms from the complete oxidation of underlying sulphide minerals (in this case mostly pyrite).*

Table 1 Details for the 9 RC drillholes completed during the 2025 Johnson Dam prospect drilling program

Hole Number	Easting m	Northing m	RL m	Grid azimuth	Dip degrees	EOH depth metres
KKRC0705	448939	6476870	157	124	-65	150
KKRC0706	449158	6476969	156	304	-65	168
KKRC0707	449255	6477146	153	304	-65	195
KKRC0708	449365	6477309	152	304	-65	222
KKRC0709	448669	6476577	158	304	-65	102
KKRC0710	448749	6476524	158	304	-65	198
KKRC0711	448682	6476336	159	304	-65	156
KKRC0712	449200	6476942	155	304	-65	192
KKRC0713	449168	6477215	153	304	-80	102

Datum: GDA94 Zone 54
 Note: All azimuths and dips are as measured at surface; deviations from this typically occur at depth.

Cautionary Statement

This announcement contains certain statements which may constitute ‘forward-looking statements’. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied, or projected in any forward-looking statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Where discovery upside is identified, this is a collective opinion of Havilah’s geologists based on their best interpretations of the available data and their experience in the region. Further work may disprove any or all the interpretations and geological models put forward in this announcement. Specifically, owing to variability of the uranium mineralisation at this prospect and smaller drill sample sizes, in some cases due to weathered and broken rock, there is no certainty that future drilling will necessarily duplicate the current high grade uranium results.

Competent Person’s Statements

The information in this announcement that relates to Exploration Results is based on data and information compiled by geologist Dr Chris Giles, a Competent Person who is a member of The Australian Institute of Geoscientists. Dr Giles is Technical Director of the Company, a full-time employee and is a substantial shareholder. Dr Giles has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Giles consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Havilah confirms that all material assumptions and technical parameters underpinning the reported 2023 Exploration Results continue to apply and have not materially changed. The Company confirms that it is not aware of any new information of data that materially affects the information included in the relevant ASX announcements.

This announcement has been authorised on behalf of the Havilah Board by Mr Simon Gray.

For further information visit www.havilah-resources.com.au

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