



ASX Announcement

ASX: GML

17 September 2025

LARGE GOLD NUGGET HAUL AT GREAT WESTERN

NEARLY THIRTEEN OUNCES OF GOLD NUGGETS COLLECTED OVER A 1.2KM TREND AT GREAT WESTERN – COINCIDENT WITH SOIL ANOMALY.

HIGHLIGHTS

- 134 gold nuggets weighing a total of 366 grams collected along a 1.2km portion of the untested Great Western splay corridor (see Figure 1).
- Nuggets were primarily collected along the mafic-intermediate contact (the same lithological contact which hosts high grade gold mineralisation at Horse Well).
- Coincident soil gold anomaly along the structure where the nuggets were collected.
- Further confirmation that the untested Great Western splay corridor has the potential to host very significant gold mineralisation.
- Gateway remains well capitalised to undertake planned 2025 and 2026 exploration, with cash and liquid ASX listed securities of approximately \$12.1m, as at the end of the June quarter.

Management Comment

Gateway's incoming Executive Chairman, Mr Andrew Bray, said: "The evidence continues to mount for the potential of Great Western being host to very significant gold mineralisation. To date, we have already identified a new shear zone wrapping around the Great Western intrusion, extensive soil and lag gold anomalism over a 3.5km trend, multiple north-east cross cutting structures, and now we can add a coincident large nugget haul to the list.

Given the angular nature across many of the nuggets and their association with angular quartz fragments, Gateway believes that the gold is relatively 'in situ'.

What is most remarkable about this corridor is that historically it has never been sampled or drilled. Extensive quartz and sheet wash material (see Picture 1) covers this trend. The large number of nuggets collected further confirms that this area has been previously overlooked. It now represents an extremely compelling gold exploration target, particularly given that any mineralisation is likely to be intersected near or at surface.

Further soil sampling and mapping is about to commence at Great Western, and the Company will provide an update on drilling plans in due course."

Introduction

Gateway Mining Limited (ASX: GML) (**Gateway** or **Company**) is pleased to provide an update at its Yandal Gold Project in Western Australia.

Gateway Mining Ltd

B1/431 Roberts Road
Subiaco WA 6008

LinkedIn: @gateway-mining
Twitter: @gateway_mining
www.gatewaymining.com.au

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Nugget Haul

Gateway is pleased to announce that 134 nuggets for a total of 366 grams (with a peak weight of 26.5 grams) have been collected along a 1.2 kilometre strike within the recently identified Great Western splay corridor. The nuggets were located across an area within the recently announced high grade surface gold anomalism (please refer to ASX announcement on 3rd September 2025) (see Figure 1).

There is abundant quartz veining and sheet wash material (see Picture 1) through the area where the nuggets were located.

Given the nuggets are located on the western margin of the modelled Great Western intrusive (see Figure 1 and refer to ASX announcement 9th September 2025), it further enhances the geological model that this late intrusive has provided the structural deformation and setting for high grade gold mineralisation to occur along the splay corridor. Further surface geochemical sampling and prospecting will occur along the margins of this intrusive unit with the results released to the market in due course. Given that this entire trend has not been drilled to date, it provides not only a substantial opportunity along the Great Western splay, but across the wider project where these late intrusives (characterised by coincident Mo-Bi-Te-Cu) have been additionally identified.



Picture 1. Abundant quartz and sheet wash material at the area where the nuggets were found.



Picture 2. A number of nuggets collected at Great Western



Picture 3. Angular nugget in a 2cm diameter container



Picture 3. Selection of Great Western nuggets in 2cm diameter containers



Picture 4. Nuggets as found in the field at Great Western

Cautionary Statement

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

The gold mineralisation reported in this announcement is in nuggety form. The minerals visually observed is native free gold, however, being nuggets, they have not been assayed to confirm purity and if any other trace elements may be present. The Company notes gold nuggets showing this colour typically have a high gold purity.

The abundance of gold is constrained to the 134 nuggets reported. The nuggets range in size from 1.5 grams to approximately 26.5 grams and have an angular habit. The nuggets were discovered near surface on tenement E69/2765 to a maximum depth of approximately 40cm using metal detecting equipment (see Appendix B for further details on prospecting method). The nuggets are not representative of the entire area with approximately 60% of the nuggets confined to an area approximately 200m (north-south) x 100m (east-west) – centered around 265,380mE and 7,133,110mN (Grid MGA94 Zone 51). The remainder of the nuggets were dispersed along the recently defined surface sampling gold anomaly for approximately 1.2 kilometres of strike on tenement E69/2765 (Figure 1).

A list of all nuggets and their corresponding weights is provided in Appendix A.

The Company will undertake additional exploration activities to further assess the abundance of gold within the area where the nuggets were discovered, and across the wider Yandal Project. As previously announced, a wider soil sampling program is ongoing, to map this new anomalous gold trend to Horse Well. A trial 2D IP survey line will also be undertaken across the peak gold anomaly defined to date across Great Western. This survey will be completed once the 3D IP survey across Dusk 'til Dawn has been finalised. Both set of results will be released to the market in due course. Drilling plans will be released to the market after the Company receives and reports these results.

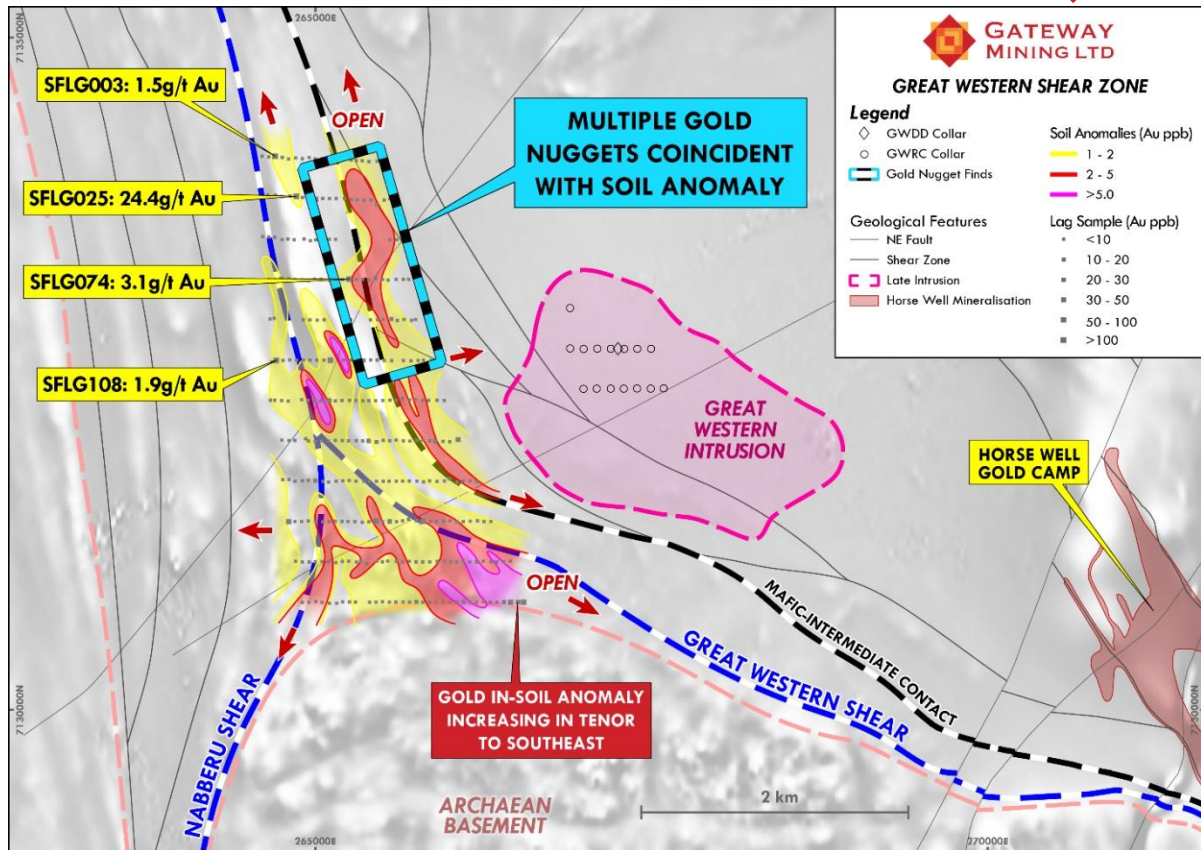


Figure 1. Location of corridor where 134 nuggets were collected at Great Western, also showing coincident soil anomaly along the mafic-intermediate contact.¹

Further updates on exploration and drilling plans at Great Western will be provided to the market in due course.

This released has been authorised by:

Andrew Bray
Executive Chairman

**For and on behalf of
GATEWAY MINING LIMITED**

Investors
Andrew Bray
Executive Chairman
T: 08 6383 9969
or
Kar Chua
Company Secretary
T: 02 8316 3998

Media
Nicholas Read
Read Corporate
T: 08 9388 1474

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¹Refer to ASX announcement dated 2 September 2025 for lag sample results referred to in this figure.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Richard Pugh who is Gateway Mining Limited's Chief Executive Officer and is a current Member of the Australian Institute of Geoscientists (AIG). Mr Pugh has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pugh consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement (dated 2 July 2025) and that all material assumptions and technical parameters underpinning the Mineral Resources in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statement

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Gateway that any Forward-Looking Statement will be achieved or proved to be correct. Further, Gateway disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

APPENDIX A: RECENTLY COLLECTED ALLUVIAL GOLD NUGGETS AT THE GREAT WESTERN PROSPECT

Sample Nugget Number	Weight (grams)	Prospect	Tenement*
GW_#1	3.0	Great Western	E69/2765
GW_#2	2.8	Great Western	E69/2765
GW_#3	2.2	Great Western	E69/2765
GW_#4	2.1	Great Western	E69/2765
GW_#5	2.7	Great Western	E69/2765
GW_#6	2.2	Great Western	E69/2765
GW_#7	2.2	Great Western	E69/2765
GW_#8	2.2	Great Western	E69/2765
GW_#9	2.6	Great Western	E69/2765
GW_#10	2.2	Great Western	E69/2765
GW_#11	2.1	Great Western	E69/2765
GW_#12	2.1	Great Western	E69/2765
GW_#13	2.5	Great Western	E69/2765
GW_#14	2.1	Great Western	E69/2765
GW_#15	2.7	Great Western	E69/2765
GW_#16	2.8	Great Western	E69/2765
GW_#17	2.7	Great Western	E69/2765
GW_#18	2.1	Great Western	E69/2765
GW_#19	3.0	Great Western	E69/2765
GW_#20	3.0	Great Western	E69/2765
GW_#21	2.8	Great Western	E69/2765
GW_#22	2.1	Great Western	E69/2765
GW_#23	3.0	Great Western	E69/2765
GW_#24	2.7	Great Western	E69/2765
GW_#25	2.2	Great Western	E69/2765
GW_#26	2.6	Great Western	E69/2765
GW_#27	26.5	Great Western	E69/2765
GW_#28	3.0	Great Western	E69/2765
GW_#29	2.1	Great Western	E69/2765
GW_#30	2.7	Great Western	E69/2765
GW_#31	3.0	Great Western	E69/2765
GW_#32	2.5	Great Western	E69/2765
GW_#33	2.8	Great Western	E69/2765
GW_#34	2.1	Great Western	E69/2765
GW_#35	2.5	Great Western	E69/2765
GW_#36	3.0	Great Western	E69/2765
GW_#37	2.2	Great Western	E69/2765
GW_#38	2.2	Great Western	E69/2765
GW_#39	2.7	Great Western	E69/2765

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Sample Nugget Number	Weight (grams)	Prospect	Tenement*
GW_#40	3.0	Great Western	E69/2765
GW_#41	2.1	Great Western	E69/2765
GW_#42	2.7	Great Western	E69/2765
GW_#43	2.8	Great Western	E69/2765
GW_#44	2.7	Great Western	E69/2765
GW_#45	3.0	Great Western	E69/2765
GW_#46	2.7	Great Western	E69/2765
GW_#47	2.7	Great Western	E69/2765
GW_#48	4.3	Great Western	E69/2765
GW_#49	2.5	Great Western	E69/2765
GW_#50	2.1	Great Western	E69/2765
GW_#51	3.0	Great Western	E69/2765
GW_#52	2.1	Great Western	E69/2765
GW_#53	2.3	Great Western	E69/2765
GW_#54	2.2	Great Western	E69/2765
GW_#55	2.8	Great Western	E69/2765
GW_#56	2.2	Great Western	E69/2765
GW_#57	2.7	Great Western	E69/2765
GW_#58	3.0	Great Western	E69/2765
GW_#59	2.6	Great Western	E69/2765
GW_#60	2.2	Great Western	E69/2765
GW_#61	2.1	Great Western	E69/2765
GW_#62	2.3	Great Western	E69/2765
GW_#63	2.5	Great Western	E69/2765
GW_#64	3.0	Great Western	E69/2765
GW_#65	2.1	Great Western	E69/2765
GW_#66	2.1	Great Western	E69/2765
GW_#67	2.7	Great Western	E69/2765
GW_#68	2.1	Great Western	E69/2765
GW_#69	2.1	Great Western	E69/2765
GW_#70	2.7	Great Western	E69/2765
GW_#71	2.1	Great Western	E69/2765
GW_#72	1.5	Great Western	E69/2765
GW_#73	2.2	Great Western	E69/2765
GW_#74	2.7	Great Western	E69/2765
GW_#75	2.1	Great Western	E69/2765
GW_#76	2.2	Great Western	E69/2765
GW_#77	2.3	Great Western	E69/2765
GW_#78	4.1	Great Western	E69/2765
GW_#79	2.7	Great Western	E69/2765
GW_#80	2.1	Great Western	E69/2765
GW_#81	2.3	Great Western	E69/2765

Sample Nugget Number	Weight (grams)	Prospect	Tenement*
GW_#82	2.2	Great Western	E69/2765
GW_#83	3.0	Great Western	E69/2765
GW_#84	3.0	Great Western	E69/2765
GW_#85	2.7	Great Western	E69/2765
GW_#86	2.7	Great Western	E69/2765
GW_#87	2.2	Great Western	E69/2765
GW_#88	2.2	Great Western	E69/2765
GW_#89	2.6	Great Western	E69/2765
GW_#90	2.1	Great Western	E69/2765
GW_#91	2.1	Great Western	E69/2765
GW_#92	2.7	Great Western	E69/2765
GW_#93	3.0	Great Western	E69/2765
GW_#94	2.7	Great Western	E69/2765
GW_#95	2.2	Great Western	E69/2765
GW_#96	2.1	Great Western	E69/2765
GW_#97	2.1	Great Western	E69/2765
GW_#98	2.7	Great Western	E69/2765
GW_#99	2.8	Great Western	E69/2765
GW_#100	2.2	Great Western	E69/2765
GW_#101	2.7	Great Western	E69/2765
GW_#102	2.7	Great Western	E69/2765
GW_#103	2.7	Great Western	E69/2765
GW_#104	2.8	Great Western	E69/2765
GW_#105	8.1	Great Western	E69/2765
GW_#106	2.1	Great Western	E69/2765
GW_#107	3.0	Great Western	E69/2765
GW_#108	2.3	Great Western	E69/2765
GW_#109	2.1	Great Western	E69/2765
GW_#110	2.1	Great Western	E69/2765
GW_#111	2.3	Great Western	E69/2765
GW_#112	2.1	Great Western	E69/2765
GW_#113	3.0	Great Western	E69/2765
GW_#114	2.8	Great Western	E69/2765
GW_#115	2.8	Great Western	E69/2765
GW_#116	2.5	Great Western	E69/2765
GW_#117	2.1	Great Western	E69/2765
GW_#118	2.2	Great Western	E69/2765
GW_#119	2.3	Great Western	E69/2765
GW_#120	2.6	Great Western	E69/2765
GW_#121	2.7	Great Western	E69/2765
GW_#122	3.0	Great Western	E69/2765
GW_#123	2.7	Great Western	E69/2765

Sample Nugget Number	Weight (grams)	Prospect	Tenement*
GW_#124	2.2	Great Western	E69/2765
GW_#125	2.5	Great Western	E69/2765
GW_#126	3.0	Great Western	E69/2765
GW_#127	2.5	Great Western	E69/2765
GW_#128	2.5	Great Western	E69/2765
GW_#129	2.7	Great Western	E69/2765
GW_#130	2.7	Great Western	E69/2765
GW_#131	2.1	Great Western	E69/2765
GW_#132	2.2	Great Western	E69/2765
GW_#133	2.7	Great Western	E69/2765
GW_#134	2.2	Great Western	E69/2765

Note:* The nuggets are not representative of the entire area with approximately 60% of the nuggets confined to an area approximately 200m (north-south) x 100m (east-west) – centered around 265,380mE and 7,133,110mN (Grid MGA94 Zone 51). The remainder of the nuggets were dispersed along the recently defined surface sampling gold anomaly for approximately 1.2 kilometres of strike on tenement E69/2765 (Figure 1).

APPENDIX B: JORC TABLE 1 – YANDAL PROJECT

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Gold nuggets across Great Western were recovered using a handheld 6000 Minelab gpx metal detector. The nuggets were hand dug and generally less than 40cm below surface. The nuggets are not representative of the entire area with approximately 60% of the nuggets confined to an area approximately 200m (north-south) x 100m (east-west) – centered around 265,380mE and 7,133,110mN (Grid MGA94 Zone 51). The remainder of the nuggets were dispersed along the recently defined surface sampling gold anomaly for approximately 1.2 kilometres of strike on tenement E69/2765 (Figure 1). Nuggets were confirmed as gold by visual inspection and weight to volume comparison by experienced prospectors and Company geologists. Recovered nuggets were weighed using digital scales to 0.1g accuracy. Avenza Maps with underlying GSWA geology were used to identify key locations. Spot checks for accuracy were uses using a handheld GPS which has a northing and easting accuracy of +/- 3 metres.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling is reported in this announcement.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> No drilling is reported in this announcement.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Logging was not undertaken.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> No sub-sampling was undertaken.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. 	<ul style="list-style-type: none"> No assays or other tests have been undertaken on the nuggets recovered. The nuggets have only been visually identified.

	<ul style="list-style-type: none"> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	
<p><i>Verification of sampling and assaying</i></p>	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • Gateway Mining Ltd's CEO Richard Pugh was present during the prospecting activities. • Mr Pugh is Mr is a Member of the Australian Institute of Geoscientists (membership number: 6346) and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code 2012).
<p><i>Location of data points</i></p>	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> • The nuggets were located along the extent of the >2ppb Au soil sample anomaly, extending approximately 200 metres in width and 1.2 kilometres in length. • A large proportion of the nuggets were confined to an area approximately 200m (north-south) x 100m (east-west) – centered around 265,380mE and 7,133,110mN (Grid MGA94 Zone 51) on tenement E69/2765. • The method of detecting included walking a grid across a given area. Once a target was detected, it was extracted using a pick. Avenza maps were used with underlying GSWA geology to assist with identifying and marking in key areas.
<p><i>Data spacing and distribution</i></p>	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • Individual nugget locations are randomly distributed and therefore are not representative of the areas covered. • Current reporting is for progressive exploration results and not for Mineral Resource Estimation.
<p><i>Orientation of data in relation to</i></p>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> 	<ul style="list-style-type: none"> • Prospecting and detecting has been undertaken randomly to date, but the trend and extent of nuggets recovered do follow a break in the magnetic dataset trending 160 degrees strike.

<i>geological structure</i>	<ul style="list-style-type: none"> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	
<i>Sample security</i>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> Nuggets recovered are secured by Gateway Mining representatives and the individual prospector.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> No audits or reviews have been completed.

Section 2: Reporting of Exploration Results

(Criteria listed in section 1, also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The nuggets were recovered on tenement E69/2765. This tenement is 100% owned and operated by Gateway Mining Ltd. MW Royalty Co Pty Ltd holds a 1% gross revenue over the above tenure.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Exploration prior to Gateway Mining Limited in the region was conducted by Strickland Metals Limited, Eagle Mining and Great Central Mines Ltd. Drilling included shallow RAB and RC drilling that was completed in the mid – 1990s, all of which had been sampled, assayed, and logged and records held by Gateway. No drilling or sampling has been conducted over this area of Great Western to date.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> Archean aged gold prospects with common host rocks and structures related to mesothermal orogenic gold mineralisation as found throughout the Yilgarn Craton of Western Australia.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> 	<ul style="list-style-type: none"> No drilling is included in this announcement.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. ● If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
<p>Data aggregation methods</p>	<ul style="list-style-type: none"> ● In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. ● Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. ● The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> ● No aggregate results are shown in this announcement.
<p>Relationship between mineralisation widths and intercept lengths</p>	<ul style="list-style-type: none"> ● These relationships are particularly important in the reporting of Exploration Results. ● If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. ● If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> ● No new drilling is discussed in this announcement.
<p>Diagrams</p>	<ul style="list-style-type: none"> ● Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being 	<ul style="list-style-type: none"> ● Please see figures provided within the main body of the announcement.

Criteria	JORC Code explanation	Commentary
	<i>reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	
<i>Balanced reporting</i>	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All sample results (previously released) are shown in the figures in the main body of this announcement.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Not applicable to this announcement.
<i>Further work</i>	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<p>Great Western Splay</p> <ul style="list-style-type: none"> A wider soil sampling program is ongoing, mapping this new anomalous gold trend to Horse Well. A trial 2D IP survey line will be undertaken across the peak gold anomaly defined to date across Great Western. This survey will be completed once the 3D IP survey across Dusk 'til Dawn has been finalised. Both set of results will be released to the market in due course.