

Maiden Drilling Program Commenced at Kumba, Morogoro Graphite Project

Targeting high-grade trench results of up to 31.4% TGC

HIGHLIGHTS

- IVG's maiden Reverse Circulation (RC) drilling program is underway at the Kumba Deposit, comprising of 1,300m across 13 holes.
- The drill program is designed to follow up previously reported high-grade trench results^{1,2}, including:
 - **212m @ 13.5% TGC** in trench TRUM23-002
 - including **40m @ 18.5% TGC** with **up to 29.0% TGC**
 - **84m @ 15.2% TGC** in trench TRUM23-003
 - including **6m @ 27.5% TGC** and **up to 31.4% TGC**
 - **68m @ 18.7% TGC** in trench TRUM23-004
 - including **30m @ 21.9% TGC** with **up to 27.1% TGC**, and
 - **88m @ 14.0% TGC** in trench TRUM23-005, and
 - **312m @ 8.8% Total Graphitic Carbon (TGC)** in trench TRUM23-001
 - Including **30m @ 12.2% TGC**.
- The program is expected to be completed in approximately 3 weeks with results anticipated around 4-6 weeks from completion.
- A diamond drill rig is also enroute to the project area.

InVert Graphite Limited (ASX: IVG), (InVert or the Company) is pleased to report that the Company's maiden drilling program has commenced at the Kumba Deposit within the 100% owned Morogoro Project in Tanzania. The first pass RC drill program, comprised of 1,300m across 13 drillholes, is designed to follow up previously reported consistent high-grade graphite results of up to 31.4% Total Graphitic Carbon (TGC) over a 2km strike from 5 trenches across the Kumba Deposit area.

InVert's Chief Executive Officer, Andrew Lawson, commented:

"Building on the excellent trenching results at Kumba, we are very pleased to have now commenced our maiden RC drilling program.

"This marks an important next step in unlocking the scale of the graphite system identified at surface and will allow us to start testing the depth and continuity of mineralisation along the current 2km strike.

"With drilling now underway, we look forward to reporting the first results and continuing to advance both Kumba and Kasanga as part of our broader strategy to establish Morogoro as a significant graphite project."

¹ ASX Announcement 17 July 2025 - First Trench Results Confirm High-Grade Graphite at Morogoro

² ASX Announcement 4 August 2025 – Consistent High-Grade Graphite Demonstrated Over 2km Strike



Figure 1: RC drill rig in operation at Kumba Deposit, Morogoro Graphite project, Tanzania. Drilling has commenced adjacent to trench TRUM23-002.

Kumba Deposit

Initial grab sampling at Kumba returned results of over 19% TGC³ along with graphitic units being mapped over a 2km strike length and with a shallow (~30°) dip to the north northeast.

Metallurgical testwork previously completed, achieved up to 19.3% TGC head grade, 95.5% recoveries and a concentrate grade of 98.3% (Sample A000029)³, representing the best recovery and concentrate grade of samples tested within the project area.

Initial trenching had been previously completed and confirmed a mineralised extent of over 2km strike. The results from 5 trenches^{1,2} over the 2km strike extent returned consistent significant results including:

- **212m @ 13.5% Total Graphitic Carbon (TGC)** in trench TRUM23-002
 - including **40m @ 18.5% TGC** with **up to 29.0% TGC**
- **84m @ 15.2% TGC** in trench TRUM23-003
 - including **6m @ 27.5% TGC** and **up to 31.4% TGC**
- **68m @ 18.7% TGC** in trench TRUM23-004
 - including **30m @ 21.9% TGC** with **up to 27.1% TGC**, and
- **88m @ 14.0% TGC** in trench TRUM23-005, and
- **312m @ 8.8% TGC** in trench TRUM23-001
 - Including **30m @ 12.2% TGC**.

³ InVert Graphite Limited Prospectus 13 March 2025 – Page 201, Table 3.5: Metallurgical test results

Maiden RC Drill Program

The first pass drilling program is designed to follow up on the previous high-grade trench results and confirm the presence of mineralisation to a depth of approximately 80m. The shallow 30° dip of the mapped graphitic units means an initial broad drill spacing can be used with a limited number of holes to provide an effective first pass and allow for an optimised follow up in subsequent drill programs.

Drilling has commenced adjacent to trench TRUM23-002, which returned results of 13.5% TGC over a 212m length and included 40m @ 18.5% TGC¹. Subsequent drill lines will be completed along adjacent trenches and on lines between trenches.

The first phase of drilling comprises of 1,300m of drilling in 13 holes to test to a vertical depth of 80m.

A second phase of drilling is intended upon confirmation of initial results with further RC drilling as well as completion of a number of diamond drill holes. A diamond drill rig has already commenced mobilisation to the project area.

Next steps

Samples will be dispatched for analysis at SGS laboratories in Mwanza, Tanzania, with results anticipated approximately 4-6 weeks from arrival at the laboratory.

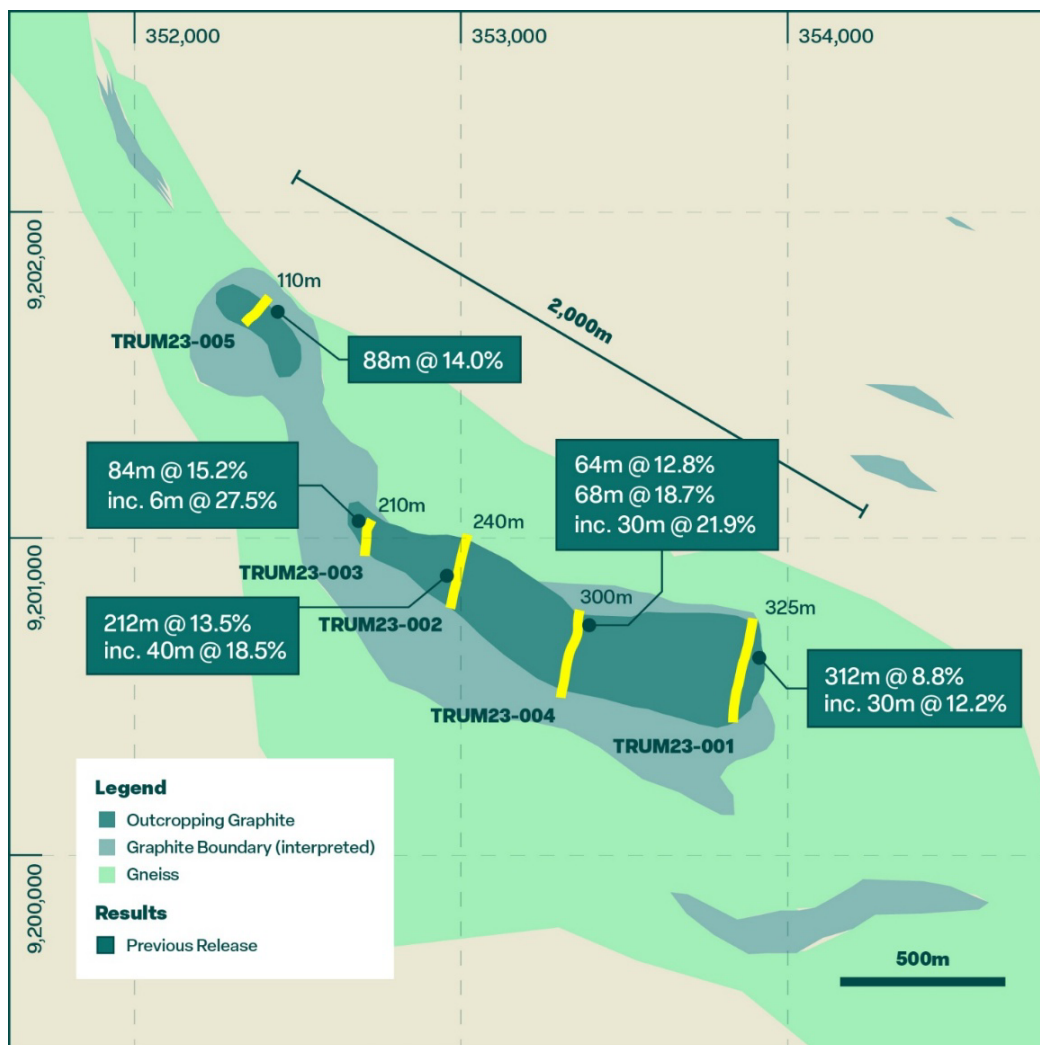


Figure 2: Kumba plan map showing trench locations and previously released trench results.

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Morogoro Project

InVert Graphite (ASX: IVG) is an Australian company focused on exploration and development of critical minerals in Tanzania and South Australia. In January 2025, Dominion Minerals Limited (ASX: DLM) undertook a corporate transformation, renaming as InVert Graphite Limited and subsequently acquired 100% ownership of the Morogoro Project in Tanzania, as part of its readmission to trading on the official list of the Australian Stock Exchange.

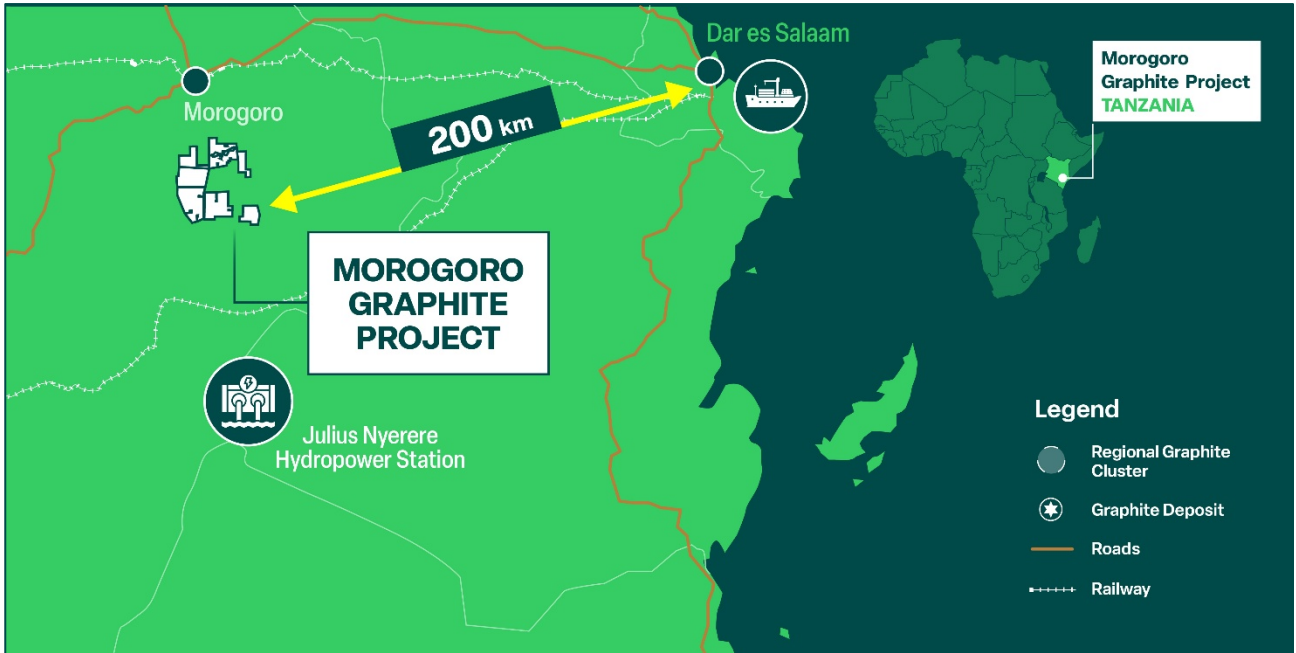


Figure 3: The Morogoro project is located 25km south of the town of Morogoro and ~200km west of the Tanzanian commercial centre of Dar es Salaam.

– ENDS –

This announcement is authorised for release to the market by the Board of Directors of InVert Graphite Limited.

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Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents, information and supporting documentation compiled by Mr. Andrew Boyd who is an Executive Director and shareholder of the Company. Mr. Boyd is a Member of the Australian Institute of Geologists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr. Boyd has reviewed the contents of this news release and consents to the inclusion in this announcement of exploration results in the form and context in which they appear.

Compliance Statement

This announcement contains information relating to Exploration Results extracted from ASX market announcements reported previously in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and published on the ASX platform on 14 March 2025 (refer Independent Geologist Report contained in Prospectus Part 1), 17 July 2025 in announcement titled "First Trench Results Confirm High-Grade Graphite at Morogoro" and 4 August 2025 in announcement titled "Consistent High-Grade Graphite Demonstrated Over 2km Strike". The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

This report may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning InVert Graphite Limited's planned activities and other statements that are not historical facts. When used in this report, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward-looking statements. Although InVert Graphite Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements. The entity confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed. Nothing in this report should be construed as either an offer to sell or a solicitation to buy or sell InVert Graphite Limited securities.

About InVert Graphite

InVert Graphite (ASX: IVG) is an Australian company focused on exploration and development of critical minerals in Tanzania and South Australia.

In 2025, Dominion Minerals Limited (ASX: DLM) undertook a corporate transformation and renamed as InVert Graphite Limited, as part of its readmission to trading on the official list of the Australian Stock Exchange (ASX).

IVG is led by a highly experienced Board and Management team with strong capabilities in mineral exploration, mine development, capital markets and project commercialisation.

The Company’s flagship project is the 100% owned Morogoro Project, comprised of approximately 386km² of granted and application stage exploration ground in Tanzania. The project is prospective for high-grade graphite and strategically located near existing rail, sealed roads and port infrastructure.

In addition, the Company’s 100% owned White Hill Project is comprised of two exploration licences in South Australia that are prospective for Rare Earth Elements.



The Morogoro Project location and nearby graphite projects.

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