

17 September 2025

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

Response to price query

Australian Mines Limited (“Australian Mines” or “the Company”) (AUZ: ASX) refers to your letter dated 17 September 2025 and responds to your queries as follows:

1. *Is AUZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is “yes”.*
 - a) *Is AUZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUZ’s securities would suggest to ASX that such information may have ceased to be confidential and therefore AUZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.*
 - b) *Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).*
 - c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not applicable

3. *If the answer to question 1 is “no”, is there any other explanation that AUZ may have for the recent trading in its securities?*

AUZ is not aware of any specific information concerning the recent trading in its securities. In general terms it notes its recent announcements concerning commencement of drilling at its highly prospective Boa Vista Gold Project and progress of a drilling program at its Flemington Scandium Project.

4. *Please confirm that AUZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

So confirmed.

5. *Please confirm that AUZ’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUZ with delegated authority from the board to respond to ASX on disclosure matters.*

So confirmed.

Yours faithfully

Oliver Carton

Company secretary

Authorized for release by the Australian Mines Board

For more information, please contact:

Andrew Nesbitt

Chief Executive Officer

Australian Mines Limited

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Authorised for release by the Board of Directors of Australian Mines Limited

Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.



17 September 2025

Reference: 112768

Mr Oliver Carton
Company Secretary
Australian Mines Limited
Level 34
1 Eagle Street
Brisbane QLD 4000

By email:

Dear Mr Carton

Australian Mines Limited ('AUZ'): Price - Query

ASX refers to the following:

- A. The change in the price of AUZ's securities from a close yesterday of \$0.012 to a high of \$0.016 today.
- B. The significant increase in the volume of AUZ's securities traded today 17 September 2025.

Request for information

In light of this, ASX asks AUZ to respond separately to each of the following questions and requests for information:

- 1. Is AUZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is AUZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore AUZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that AUZ may have for the recent trading in its securities?
- 4. Please confirm that AUZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that AUZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

For personal use only

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AEST Wednesday, 17 September 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AUZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AUZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AUZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AUZ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AUZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AUZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance