

# Drilling to commence at the Errolls Gold Project

## Highlights

- **Drilling targeting extensions to the known shallow and high-grade gold mineralization at Errolls to commence in the coming weeks**
- **Reverse Circulation (RC) Drilling will follow up previously reported shallow high grade gold mineralisation, including<sup>1</sup>:**
  - **22m @ 7.46g/t Au from surface**, incl. 5m @ 31.76g/t Au and 3m @ 51.85g/t Au, and
  - **11m @ 6.88g/t Au from 14m**, incl. 6m @ 12.3g/t Au
- **Results of the recently completed soil sampling program highlight the prospectivity of the main Errolls trend both proximal to Errolls and also in the north of the project under areas of transported cover**
- Results from selected rock chips samples across various prospect areas are still pending and are expected by the end of the month

Breakthrough Minerals (ASX: **BTM** “**Breakthrough**” or “the **Company**”) is pleased to announce that it intends to commence a Reverse Circulation (RC) drilling campaign at the highly prospective 100% owned Errolls Gold Project (*Figure 1*).

In addition to the primary extensional targets, several lines have been cleared in the north of the project for future aircore drilling. The Company expects to be in a position to confirm the commencement of drilling in the next few weeks.

### Breakthrough’s Executive Director, Peretz Schapiro commented

*“We are excited to be in a position to now commence our maiden drilling campaign at the high grade Errolls Gold Project. Having a clear focus around the previously identified high grade intersections gives us the opportunity to quickly add Shareholder value.*

*Additionally, the new geochemical results confirm our view that the shear zone is prospective along the length of the project area. This area of the Project initially requires shallow drilling through the cover to identify the best zones to provide the focus for a follow-up RC drill program.”*

Reverse Circulation drilling is expected to commence within the next few weeks once final logistics are arranged. In total the Company expects to drill up to 2,500 metres to test extension of the Errolls gold project.

Previous work at Errolls, as reported in ASX announcement “*Breakthrough Secures High Grade WA Gold Project*” on March 31, 2025, includes intersections including:

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<sup>1</sup> BTM ASX Announcement 31 March 2025 – Breakthrough Secures High Grade WA Gold Project

# ASX Announcement

18 September 2025

- 22m @ 7.46g/t Au from surface, incl. 5m @ 31.76g/t Au and 3m @ 51.85g/t Au
- 20m @ 2.74g/t Au from 14m, incl. 6m @ 7.24g/t Au and
- 11m @ 6.88g/t Au from 14m, incl. 6m @ 12.3g/t Au

Figure 2 shows the initial proposed drill collars for the upcoming drilling program and Figure 3 the target zone displayed in long section.

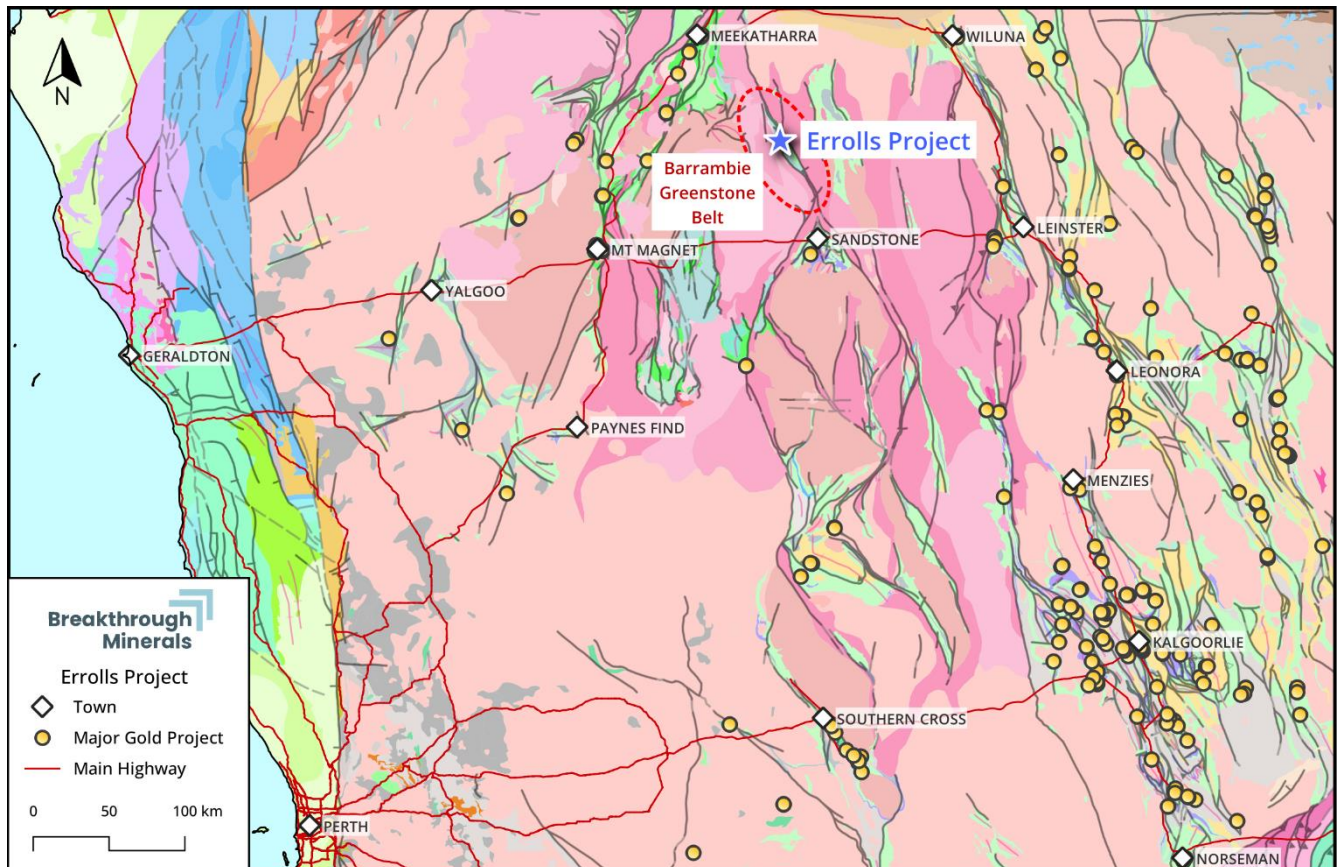


Figure 1: Regional location of the Errolls Gold Project in the Murchison Region of Western Australia

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# ASX Announcement

18 September 2025

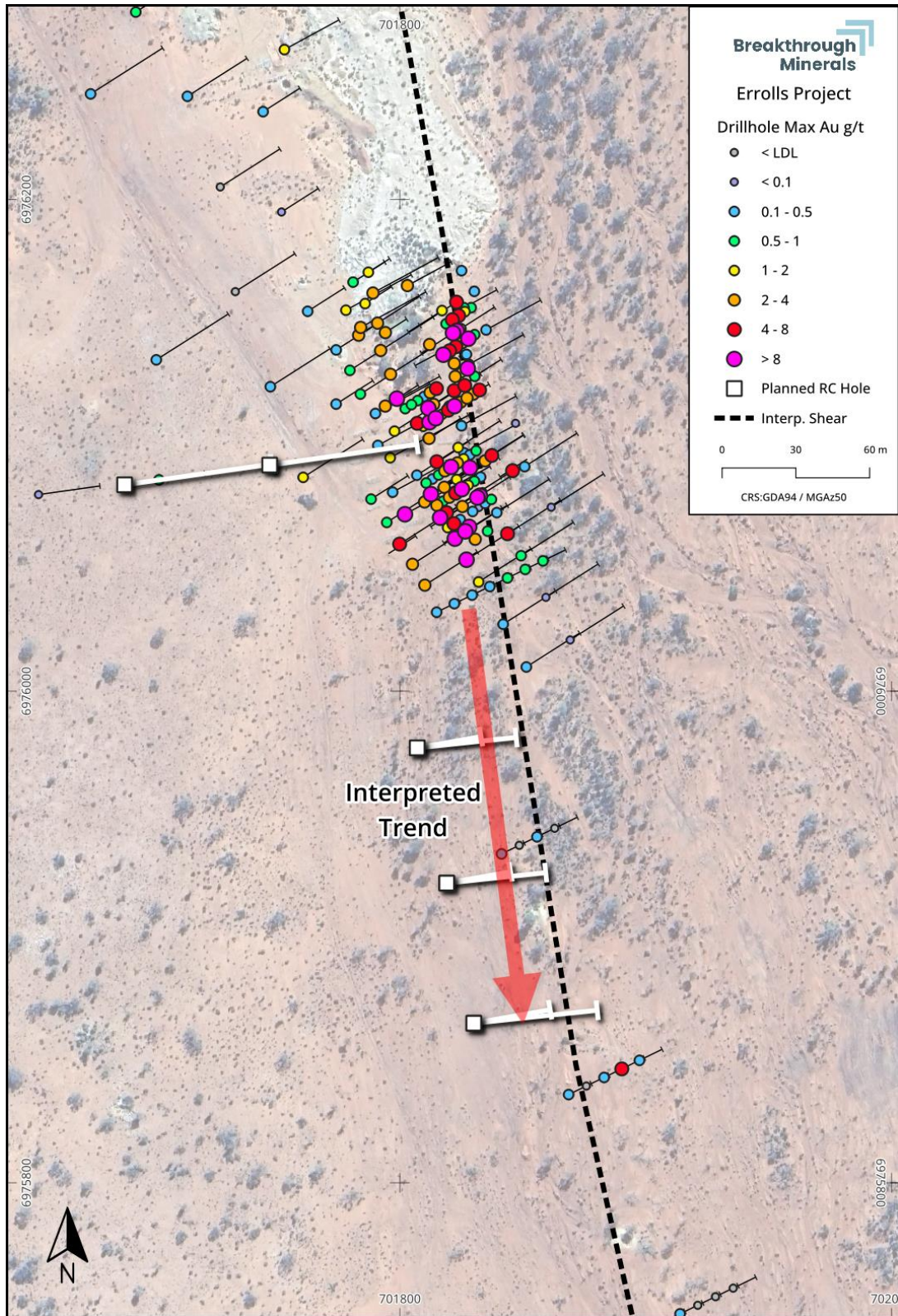
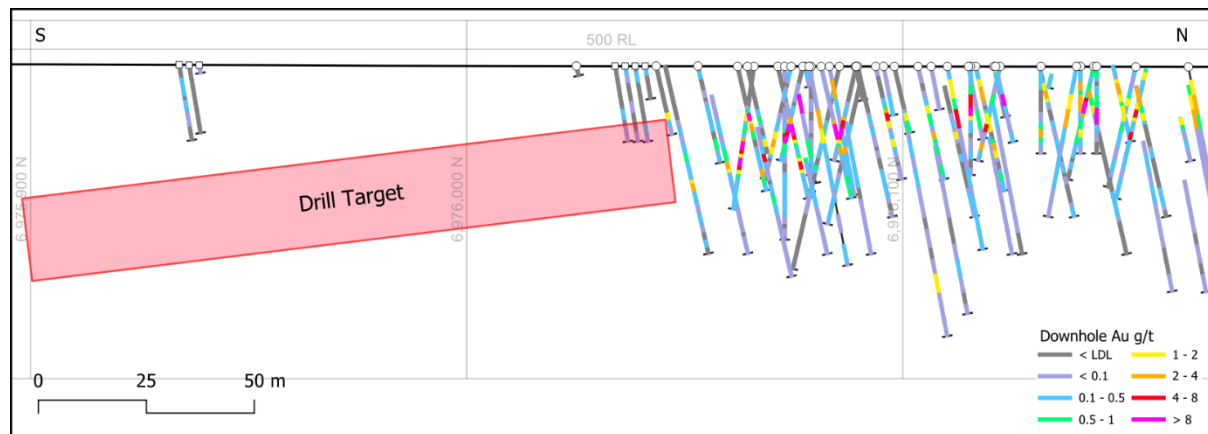


Figure 2: Proposed Collars Initial Drilling for Errolls Gold Project, Western Australia

## Surface Geochemical Sampling



**Figure 3:** RC drill target zone shown in long section- Errolls Gold Project, Western Australia

A number of soil sampling traverses were completed across the main Youanmi Shear zone that strikes north-northwest through the project area. Sampling targeted:

- Possible shear on the western side of the project (interpreted from magnetics)
- The area immediately around Errolls and along strike to south/north (avoiding tailings)
- Areas around smaller workings (Three Star, Princess Beatrice)
- Along the main shear to the north under cover – initial testing to determine whether soil sampling is effective through this cover

In total 221 samples were collected from around 5cm below surface, typically in residual soil. The 3 lines sampled in the north of the project covered an area of transported sandy alluvial cover and material in this area was collected from around 10cm below surface.

Samples were sent to Labwest for Ultrafine analysis. 1 sample had insufficient material for assay.

Results can be summarised as follows with numbers corresponding to those on **Figure 4:**

- Strong anomalism directly south in alluvials (1)
  - Could be mine material washed south
  - Or anomalism from plunging mineralisation to south
- Strong, broad anomalism west of Errolls (2)
  - Anomalism is up slope – unlikely to be mine run-off
  - Could be wide dispersion of Errolls or wind-blown from mine tailings
  - Or is genuine & discrete anomalism associated with parallel structure
  - Investigate with small in-fill soils program and/or mapping+rock chips
- Moderate anomalism along strike to north (3)
  - Sampling clipped by river channel to east
  - Supports NNW strike of mineralisation, not the more NW quartz vein (blue dash line) that was targeted by drilling and workings

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- All other areas had no to minimal anomalism
  - Interpreted western shear is barren
  - Small Au occurrences not associated with any significant anomalism in soils – suggest limited potential

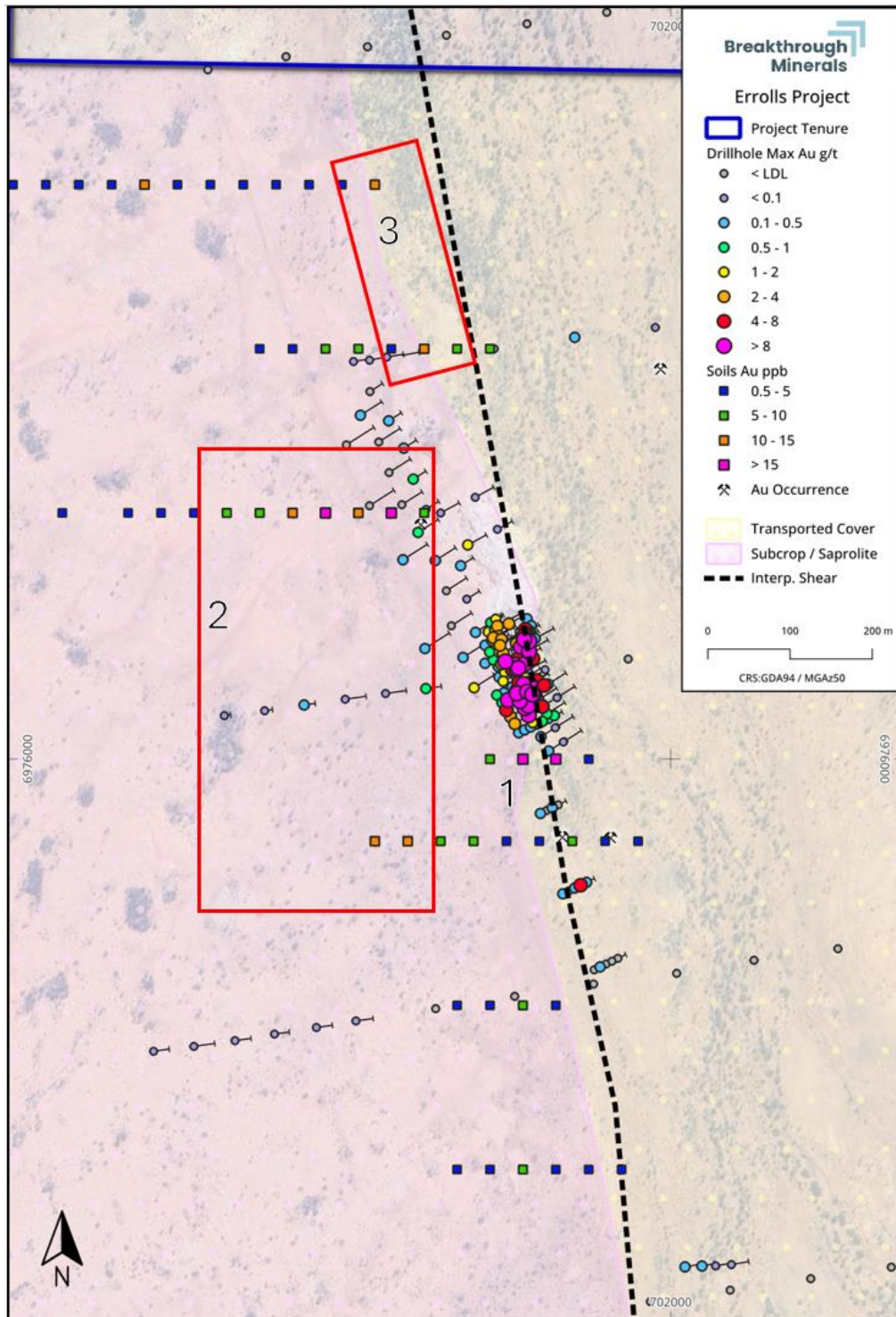


Figure 4: Gold in soil results from the Errolls Gold Project

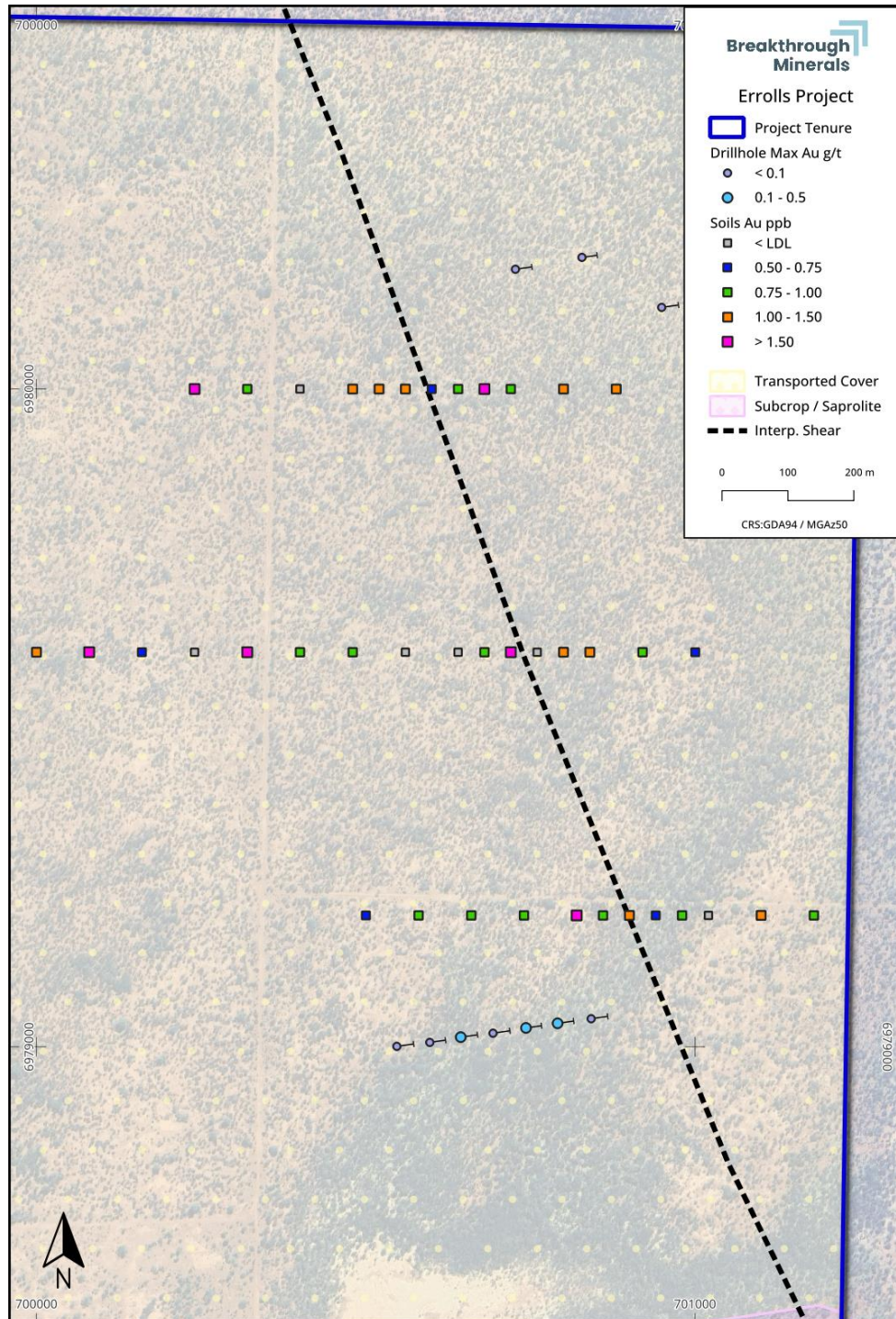
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18 September 2025

In the north of the project where low level anomalism has been identified in transported cover across the interpreted position of the shear. **Figure 5** shows the distribution of gold in soils across the northern part of the project. Appendix 1 lists the geochemical results.

Aircore drilling is required to better map out the geology and the location of the shear prior to future detailed RC drilling.



**Figure 5:** Northern part of the Errolls Gold Project showing low level gold in soil anomalism.

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# ASX Announcement

18 September 2025



## Errolls Gold Project - Background

The Errolls Gold Project is situated within the Barrambie Greenstone Belt which lies midway between Sandstone and Meekatharra in the Murchison region of Western Australia (Figure 2).

The project itself straddles the contact between granite in the west and Archean greenstone in the east. Outcrop over the tenement is poor with only sparse scattered granite outcrops in the west. A major floodway strikes NNW through the tenement along the position of the granite – greenstone contact which is interpreted to be a major shear zone (Youanmi Shear Zone). Mineralised quartz veins outcrop along this sheared contact at the Errolls Mining Centre with the most substantial being Errolls Legacy Prospect.

Massive quartz veins which are exposed at surface for 300m trending in a NNW direction, have a relatively flat dip (~30o) to the west and are up to 8m wide in places but narrow at depth. The veins are described as being “lenticular in habit with patchy grades”. Occasional flat lying veins branch off from the main on the footwall side and can run up to 24m east of the main trend. These are generally up to 1m thick but can reach 3 meters and can carry spectacular grades of up to 50g/t Au. Table 1 shows selected drill intersections associated with the Errolls Legacy Prospect.

## ENDS:

**This release is approved by the Board of Breakthrough Minerals Limited**

## Enquiries

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## Competent Person Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation compiled by William Dix, who provides technical services to Breakthrough Minerals under a shared services agreement between Breakthrough and Trinex Minerals. Mr Dix is a director and shareholder of Breakthrough Minerals. Mr Dix is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Dix has sufficient experience of relevance to the style of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dix consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

## Summary Information

The following disclaimer applies to this announcement and any information contained in it. The information in this announcement is general background information only and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before making any other use of this announcement or any information contained in this announcement.

## Forward Looking Statements

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same. The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

## Appendix 1: Errolls Gold Project Soil Sampling Results

Sample ID	Easting	Northing	Au (ppb)
ES0001	701700	6976300	9.30
ES0002	701660	6976300	31.00
ES0003	701620	6976300	12.80
ES0004	701580	6976300	25.80
ES0005	701540	6976300	13.60
ES0006	701500	6976300	7.00
ES0007	701460	6976300	5.90
ES0008	701420	6976300	5.00
ES0009	701380	6976300	3.90
ES0010	701340	6976300	2.60
ES0011	701260	6976300	2.70
ES0012	701180	6976300	1.40
ES0013	701100	6976300	2.10
ES0014	701020	6976300	< 0.5
ES0015	700940	6976300	1.10
ES0016	700860	6976300	1.60
ES0017	700780	6976300	1.40
ES0018	700700	6976300	2.50
ES0019	700660	6976300	2.50
ES0020	700620	6976300	7.30
ES0021	700580	6976300	1.40
ES0022	700540	6976300	1.20
ES0023	700500	6976300	< 0.5
ES0024	700460	6976300	1.00
ES0025	700420	6976300	0.90
ES0026	700380	6976300	1.50
ES0027	700340	6976300	2.20
ES0028	700300	6976300	2.90
ES0029	700260	6976300	2.30
ES0030	700180	6976300	1.90
ES0031	700100	6976300	< 0.5
ES0032	700260	6977100	1.20
ES0033	700220	6977100	1.20
ES0034	700180	6977100	1.20
ES0035	700140	6977100	1.40
ES0036	700100	6977100	1.10
ES0037	700060	6977100	0.60
ES0038	700020	6977100	1.90

Sample ID	Easting	Northing	Au (ppb)
ES0111	701920	6975900	1.00
ES0112	701880	6975900	8.30
ES0113	701840	6975900	1.70
ES0114	701800	6975900	4.60
ES0115	701760	6975900	5.60
ES0116	701720	6975900	6.80
ES0117	701680	6975900	12.90
ES0118	701640	6975900	15.00
ES0119	701500	6976500	2.60
ES0120	701540	6976500	1.00
ES0121	701580	6976500	7.60
ES0122	701620	6976500	5.60
ES0123	701660	6976500	4.10
ES0124	701700	6976500	13.20
ES0125	701740	6976500	9.40
ES0126	701780	6976500	6.00
ES0127	701640	6976700	11.80
ES0128	701600	6976700	0.90
ES0129	701560	6976700	3.60
ES0130	701520	6976700	2.20
ES0131	701480	6976700	3.20
ES0132	701440	6976700	1.70
ES0133	701400	6976700	1.60
ES0134	701360	6976700	11.60
ES0135	701320	6976700	1.10
ES0136	701280	6976700	1.80
ES0137	701240	6976700	2.20
ES0138	701200	6976700	1.80
ES0139	701160	6976700	1.50
ES0140	701120	6976700	2.50
ES0141	701080	6976700	2.00
ES0142	701040	6976700	1.80
ES0143	701000	6976700	1.40
ES0144	700960	6976700	1.30
ES0145	700920	6976700	0.80
ES0146	700880	6976700	2.30
ES0147	700840	6976700	6.50
ES0148	700760	6976700	0.70

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# ASX Announcement

18 September 2025



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Sample ID	Easting	Northing	Au (ppb)
ES0039	699980	6977100	1.50
ES0040	699940	6977100	1.40
ES0041	699900	6977100	2.30
ES0042	699860	6977100	0.50
ES0043	699820	6977100	< 0.5
ES0044	699740	6977100	< 0.5
ES0045	699660	6977100	< 0.5
ES0046	699580	6977100	1.50
ES0047	700300	6977100	1.70
ES0048	700340	6977100	1.60
ES0049	700380	6977100	1.30
ES0050	700460	6977100	1.10
ES0051	700540	6977100	1.40
ES0052	700620	6977100	1.20
ES0053	700700	6977100	2.10
ES0054	700740	6977100	2.10
ES0055	700780	6977100	2.70
ES0056	700820	6977100	1.90
ES0057	700860	6977100	2.60
ES0058	700900	6977100	2.00
ES0059	700940	6977100	2.00
ES0060	700980	6977100	2.00
ES0061	701020	6977100	1.20
ES0062	701060	6977100	0.90
ES0063	701100	6977100	1.20
ES0064	701140	6977100	2.00
ES0065	701180	6977100	2.70
ES0066	701140	6977500	1.70
ES0067	701100	6977500	2.20
ES0068	701060	6977500	1.50
ES0069	701020	6977500	1.80
ES0070	700980	6977500	1.90
ES0071	700940	6977500	1.20
ES0072	700900	6977500	1.00
ES0073	700860	6977500	1.50
ES0074	700820	6977500	1.70
ES0075	700780	6977500	1.40
ES0076	700740	6977500	1.70
ES0077	700700	6977500	1.20
ES0078	700660	6977500	1.10

Sample ID	Easting	Northing	Au (ppb)
ES0149	700900	6977900	0.90
ES0150	700940	6977900	0.70
ES0151	700980	6977900	1.00
ES0152	701020	6977900	< 0.5
ES0153	701060	6977900	1.00
ES0154	701100	6977900	0.50
ES0155	701140	6977900	1.40
ES0156	701180	6977900	3.10
ES0157	700860	6977900	0.80
ES0158	700820	6977900	< 0.5
ES0159	700780	6977900	0.50
ES0160	700740	6977900	1.10
ES0161	700700	6977900	< 0.5
ES0162	700660	6977900	0.80
ES0163	700620	6977900	0.90
ES0164	700580	6977900	0.70
ES0165	700340	6977900	1.00
ES0166	700380	6977900	0.90
ES0167	700300	6977900	2.40
ES0168	700220	6977900	0.50
ES0169	700140	6977900	< 0.5
ES0170	700060	6977900	< 0.5
ES0171	699980	6977900	1.60
ES0172	699940	6977900	1.00
ES0173	699900	6977900	0.60
ES0174	699860	6977900	0.90
ES0175	699820	6977900	< 0.5
ES0176	699780	6977900	1.10
ES0177	699740	6977900	0.70
ES0178	699700	6977900	1.10
ES0179	699660	6977900	< 0.5
ES0180	699620	6977900	
ES0181	699580	6977900	0.90
ES0182	700320	6979600	1.80
ES0183	700240	6979600	< 0.5
ES0184	700160	6979600	0.60
ES0185	700080	6979600	1.90
ES0186	700000	6979600	1.20
ES0187	700400	6979600	1.00
ES0188	700480	6979600	0.90

# ASX Announcement

18 September 2025



Sample ID	Easting	Northing	Au (ppb)
ES0079	700620	6977500	1.00
ES0080	700580	6977500	0.80
ES0081	700500	6977500	0.80
ES0082	701740	6975300	1.70
ES0083	701780	6975300	3.70
ES0084	701820	6975300	2.80
ES0085	701860	6975300	3.30
ES0086	701900	6975300	2.30
ES0087	701940	6975300	2.90
ES0088	701980	6975300	2.50
ES0089	701980	6975100	5.20
ES0090	701940	6975100	6.50
ES0091	701900	6975100	3.20
ES0092	701860	6975100	3.00
ES0093	701820	6975100	3.00
ES0094	701780	6975100	2.10
ES0095	701740	6975100	2.70
ES0096	701820	6975700	7.00
ES0097	701780	6975700	4.30
ES0098	701740	6975700	4.60
ES0099	701740	6975500	3.40
ES0100	701780	6975500	4.30
ES0101	701820	6975500	5.10
ES0102	701860	6975500	2.20
ES0103	701900	6975500	3.10
ES0104	701940	6975500	1.40
ES0105	701860	6975700	3.70
ES0106	701780	6976000	6.00
ES0107	701820	6976000	17.90
ES0108	701860	6976000	20.30
ES0100	701900	6976000	4.30
ES0110	701960	6975900	0.60

Sample ID	Easting	Northing	Au (ppb)
ES0189	700560	6979600	< 0.5
ES0190	700640	6979600	0.50
ES0191	700680	6979600	0.80
ES0192	700720	6979600	1.80
ES0193	700760	6979600	< 0.5
ES0194	700800	6979600	1.40
ES0195	700840	6979600	1.30
ES0196	700920	6979600	0.80
ES0197	701000	6979600	0.60
ES0198	700320	6980000	1.00
ES0199	700240	6980000	1.60
ES0200	700400	6980000	< 0.5
ES0201	700480	6980000	1.50
ES0202	700520	6980000	1.30
ES0203	700560	6980000	1.30
ES0204	700600	6980000	0.60
ES0205	700640	6980000	0.80
ES0206	700680	6980000	1.80
ES0207	700720	6980000	1.00
ES0208	700800	6980000	1.40
ES0209	700880	6980000	1.10
ES0210	700500	6979200	0.60
ES0211	700580	6979200	0.80
ES0212	700660	6979200	1.00
ES0213	700740	6979200	0.80
ES0214	700820	6979200	1.70
ES0215	700860	6979200	0.80
ES0216	700900	6979200	1.40
ES0217	700940	6979200	0.60
ES0218	700980	6979200	0.80
ES0219	701020	6979200	< 0.5
ES0220	701100	6979200	1.20
ES0221	701180	6979200	0.90

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## Appendix 2

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>At the Errolls project, 220 soil samples of 200-300g were collected for Ultrafine analysis, for gold and multi-elements.</li> <li>Samples were taken at 40-80m by 200-400m spacing.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>No new drilling results are reported.</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>No new drilling results are reported.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>Soil samples were not logged.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-</li> </ul>	<ul style="list-style-type: none"> <li>A total of 200-300 g of soil was collected at each site using hand tools and sieved in the field with a coarse plastic sieve.</li> <li>Samples were taken at depths of 0-10cm in areas of thin residual soil, and 10-30cm deep in areas of soil over transported alluvium.</li> <li>Sample sizes are appropriate for</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<p>sampling stages to maximise representivity of samples.</p> <ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p>the method – as recommended by the lab for this technique.</p>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>Soil samples were analysed by Labwest, using the Ultrafine technique (UFF-PE) for gold and 52 multi-elements, with separation of a 2 micron fraction and analysis with a microwave aqua regia digest and ICP-MS/OES finish.</li> <li>No standards, blanks, or duplicates were completed.</li> </ul>
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>Soil sample data was collected digitally in the field.</li> <li>No adjustments to assay data were completed.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>Soil samples were located with a handheld GPS with a <math>\pm 3m</math> accuracy.</li> <li>Coordinates and maps are in GDA94 / MGA zone 50.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Soil samples were collected at 40-80m spacing along line, and 200-400m spacing between lines.</li> <li>No Mineral Resource or Ore Reserve is reported.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>Mineralisation is interpreted to trend NNE, with soil sample lines collected east-west to cross almost perpendicular to the mineralisation.</li> </ul>
Sample security	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Samples were delivered directly to the lab by Breakthrough staff.</li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No audits or reviews have been completed.</li> </ul>

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## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Errolls Gold Project comprises pending mining lease M 57/653 and exploration licence E 57/996.</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Extensive gold exploration was completed at Errolls by Samson Exploration NL. This exploration is detailed in WAMEX reports A22002, A26406, A30688, A40046, &amp; A44301.</li> <li>Initial exploration by Kyarra Minerals Pty Ltd is detailed in public WAMEX report A114350.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>Mineralisation style at the Errolls project is orogenic lode gold, with gold hosted in quartz veins associated with a NNW shear zone. The shear zone forms a contact between Archean granite and mafics. Mineralisation as drilled is primarily within the 'oxide' zone.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:                             <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>No new drill hole information is reported.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such</li> </ul>	<ul style="list-style-type: none"> <li>No data aggregation methods are used.</li> <li>No metal equivalent values are reported.</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<p>aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <ul style="list-style-type: none"> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>No new drill hole intercepts are reported.</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Maps are included in the body of the announcement.</li> </ul>
Balanced reporting	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All relevant information is reported.</li> </ul>
Other substantive exploration data	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>No substantial new information is available other than that reported above.</li> </ul>
Further work	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>The Company plans to carry out a drilling program and additional geochemical sampling before the end of the calendar year</li> </ul>

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