

ASX ANNOUNCEMENT

18 September 2025

GALACTICA DEVELOPMENT ADVANCING STRONGLY

Highlights

- Initial Galactica facility development is well advanced and proceeding as planned.
- First helium production on schedule for December.

Blue Star Helium Limited (ASX:BNL, OTC:BSNLF) (**Blue Star** or the **Company**) advises that development of its Galactica helium and carbon dioxide processing facility is well advanced and proceeding as planned. The Company remains on schedule to deliver first helium output in December.

Blue Star Managing Director and CEO, Trent Spry, said,

"It is fantastic to be here in Colorado as we move through final steps towards first helium production from our Galactica development. I am pleased by the strong progress being made. We can feel the energy around the project increasing with each additional step towards completion."

"Our team and key consultants have successfully completed significant foundational work, across well, gathering system, production facility design and site preparations."

"The strong momentum we've built, with key permits now secured and vital equipment packages finalized, puts us in an excellent position for final installation and commissioning over the next three months."

"We are advancing confidently towards Phase 1 project delivery, with start-up on track for December 2025. The development and operation of our Galactica Phase 1 project is ultimately expected to deliver substantial value to all our key stakeholders."

Galactical project development update

The project continues to advance steadily, with foundational and preparatory work now largely complete. Overall project scheduling demonstrates that activities remain on track for commissioning and operational readiness during December 2025.

Site pre-development activities have significantly progressed with all construction permits in place.

All surveying of gathering lines, the plant site and access road locations is complete.

Gas gathering system engineering is also well advanced, with successful completion of contractor selection, design, and material selection.

General facility engineering is now highly advanced with critical equipment packages selected. Technology review and vendor selection for the amine/CO₂ removal unit and the helium recovery unit are both finalized, with the balance of plant equipment identification also completed. Elements of the amine/CO₂ removal unit are depicted in the contractor's yard below.

The Company remains on schedule to deliver first helium in December and first carbon dioxide in H1 2026. The Galactica plant is planned to be progressively ramped up to full capacity as wells are progressively tied in during H1 2026.



This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

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About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL, OTC:BSNLF) is an independent helium exploration company focused on finding and developing new sources of low-cost, high-grade helium in North America. For further information please visit the Company's website at www.bluestarhelium.com

About Helium:

Helium is a unique industrial gas with applications in high-tech industries such as MRI and semiconductor manufacturing, fibre optics, and space exploration. Helium is primarily sourced as a by-product of natural gas extraction.

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