



4/100 Havelock Street  
West Perth WA 6005

PO Box 710  
West Perth WA 6872

18 September 2025

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

#### **CHANGE OF DIRECTOR'S INTEREST NOTICES**

Please find attached an Appendix 3Y – Change of Director's Interest Notice for Mr Brett McKeon and an Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins.

Authorised for disclosure by:

**Michelle Palethorpe**  
General Counsel and Company Secretary  
Australian Finance Group Ltd

#### **CONTACT DETAILS**

**Alison Clarke**, AFG Head of Corporate Communications  
**David Bailey**, CEO

Mob 0402 781 367  
Tel (08) 9420 7888

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Australian Finance Group Ltd
<b>ABN</b> 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brett Murray McKeon
<b>Date of last notice</b>	16 September 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust. Brett McKeon is a beneficiary of the Brett McKeon Family Trust and a director and shareholder of MBM Investments Pty Ltd.
<b>Date of change</b>	17 September 2025
<b>No. of securities held prior to change</b>	Indirect interest in 15,832,632 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust.
<b>Class</b>	ORD
<b>Number acquired</b>	Not applicable
<b>Number disposed</b>	832,632
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,102,395.80 (a price of A\$2.525 per share).

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Indirect interest in 15,000,000 ordinary shares held by MBM Investments Pty Ltd as trustee for the Brett McKeon Family Trust.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade.

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Australian Finance Group Ltd
<b>ABN</b> 11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Malcolm Stephen Watkins
<b>Date of last notice</b>	16 September 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HSBC Custody Nominees (Australia) Limited is the registered holder as nominee for MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust and for Malcolm Watkins individually. Malcolm Watkins is a beneficiary of The Malcolm Stephen Watkins Family Trust and a director and shareholder of MSW Investments Pty Ltd.
<b>Date of change</b>	17 September 2025
<b>No. of securities held prior to change</b>	Indirect interest in 15,639,718 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust and by Malcolm Watkins individually.
<b>Class</b>	ORD
<b>Number acquired</b>	Not applicable

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<b>Number disposed</b>	800,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2,020,000 (a price of A\$2.525 per share).
<b>No. of securities held after change</b>	Indirect interest in 14,839,718 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust and by Malcolm Watkins individually.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade.

**Part 2 – Change of director's interests in contracts N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.

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