



Successful Placement to Grow Pipeline of Silver and Gold Targets

Altitude Minerals Ltd (ASX: ATT) (Altitude or 'the Company') is pleased to announce the successful completion of a strongly supported placement. The funds raised will be utilised for the acquisition the Company's new silver and gold targets at the Firenze Project in Nevada, USA, and drilling of copper and gold porphyry targets in the Macquarie Arc, NSW.

This exploration program complements the current drilling activities at the Company's Eromanga Basin Project, which focuses on Heavy Mineral Sands, and it will provide the company a continuous stream of exploration activity and news flow over the rest of 2025 and into 2026.

Summary of Placement

- \$2,500,000 Placement at 2.2 cents per share
- Attaching 1 for 2 Option at 3.4 cents valid until 31 July 2027
- Two tranche placement – second tranche subject to shareholder approval
- 114M Shares and 80M Options expected total new securities

I'm very encouraged by and grateful for the strong support Altitude Minerals has received from both new and existing investors in this placement. The response to our project selection process and strategy of developing a pipeline of high-quality targets in good jurisdictions was overwhelmingly positive. Now, the exploration team and I look forward to going into the field to validate, refine, and test these targets. It's not often you get the opportunity to test bonanza-grade veins with numerous rock chip samples grading up to 1,825 g/t silver and 44.3 g/t gold that outcrop at surface, let alone ones that have never been drilled.

**- Duncan Chessell
Managing Director**

Altitude Minerals Ltd (ASX: ATT) (Altitude or the Company) is pleased to advise that it has successfully received commitments to issue up to 113,636,364 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.022 per Share, under a private placement to sophisticated, professional and institutional investors (**Placement**), to raise \$2,500,000 (before expenses).

Participants in the Placement will also receive one (1) unquoted option for every two (2) Shares issued for nil additional consideration (**Options**) at an exercise price of \$0.034 and expiry of 31 July 2027. Detailed terms of the Options are contained in an Appendix to this announcement.

The Company will issue 26,090,421 Shares utilising the available placement capacities under ASX Listing Rules 7.1 (22,026,297 Shares) and 7.1A (4,064,124 Shares). The 15-day VWAP for the purposes of Listing Rule 7.1A is 2.65 cents per Share representing a 17.0% discount to the VWAP. The remaining 87,545,943 ordinary Shares and 56,818,182 Options will be issued subject to receiving shareholder approval at a general meeting of shareholders to be convened in the coming weeks.

GBA Capital Pty Ltd ACN 643 039 123 (GBA Capital) is acting as lead manager to the Placement.

The Company will also issue GBA Capital 22,727,273 Options as broker fees in relation to the Placement.

The proceeds of the Placement (after expenses) are intended to be principally applied to:

- Acquisition of the Firenze Silver & Gold Project Nevada
- Advancement to drill-ready Firenze Silver & Gold Project Nevada
- Drill testing of the Byrock Cu-Au Porphyry Project in NSW
- Completion payment for Rimfire Cowal tenements, NSW
- General Working Capital & Business Development

The Company will provide an updated investor presentation next week.

Authorised for release by the board of Altitude Minerals Ltd.

For further information, please contact us.

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Altitude Minerals Ltd

Unlocking shareholder value with high-quality discoveries

Altitude Minerals Ltd (ASX: ATT) (formerly Copper Search Ltd) is an ASX-listed explorer with a pipeline of large-scale drill targets across multiple projects and commodities, most of which are all within geological domains containing established profitable mines. The key to executing Altitude Minerals' strategy is successfully identifying the best drill targets that can be made ready for drill testing with only a few months of low-cost fieldwork. The Company has spent several years assembling a Board, Exploration Team, and group of commodity experts who have been involved in over \$100 billion worth of discoveries, to accelerate Altitude's mission.

Connect with us:

At Altitude Minerals, we take pride in communicating effectively with investors and aim to go beyond our ASX releases by providing videos, infographics, and podcasts. We encourage all our current shareholders and interested investors to follow us on social media and [subscribe to the Altitude email list](#) to stay informed about the latest updates via our website www.altitudeminerals.com

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The Company confirms that it is unaware of any new information or data that materially affects the information included in this announcement released as "High Grade Silver and Gold Project Secured in Nevada" on 17 September 2025. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Appendix – terms of Options**Exercise Period and Expiry Date**

The Options are exercisable at any time on a Business Day prior to 5:00pm (Sydney time) on 31 July 2027 (Expiry Date). Options not exercised by that date will lapse.

Exercise Price

Each Option entitles the holder to acquire one (1) Share on payment of the sum of \$0.034 per Option (Exercise Price) to Altitude Minerals.

Notice of Exercise

Eligible Shareholders will receive an exercise notice at the same time that they receive a holding statement in respect of the Options (**Exercise Notice**).

Options may be exercised at any time prior to 5:00pm (Sydney time) on the Expiry Date by delivering a duly executed Exercise Notice to Altitude Minerals, together with payment for the aggregate Exercise Price for the Options being exercised.

Options will be deemed to have been exercised at a time determined by Altitude Minerals and in any event no earlier than Altitude Minerals having received the aggregate Exercise Price (in cleared funds) in respect of the Options exercised in accordance with the Exercise Notice.

Some or all of the Options may be exercised at any one time or times prior to the Expiry Date. Options must be exercised in respect of a minimum of 100,000 Options except where an Option holder holds less than 100,000 Options, in which case all Options held by that Option holder must be exercised.

Shares Issued on Exercise of Options

Shares to be issued pursuant to the exercise of Options will be issued following receipt of all the relevant documents and payments (in cleared funds) and will rank equally with the then issued Shares. Shares issued pursuant to the exercise of Options will have the same rights and liabilities as Altitude Minerals' existing Shares on issue as at the date of the exercise of the Options. If the holder of any Options exercises less than the total number of Options registered in their name, Altitude Minerals will provide the holder of any Options with a new holding statement stating the remaining number of Options registered in that holder's name, together with a new exercise notice.

Transfer and Quotation

The Options to be issued pursuant to this Prospectus are not transferable. Altitude Minerals has not and will not apply to the ASX for Quotation of the Options.

Participation Rights or Entitlements

There are no participating rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of securities offered to Shareholders during the term of the Options, except in their capacity as existing Shareholders.

Bonus Issues

If, prior to the expiry of the Options, Altitude Minerals makes a bonus issue of Shares to Shareholders for no consideration, the number of Shares over which an Option is exercisable will be increased by the number of Shares which the holder would have received if the Option had been exercised before the relevant record date for the bonus issue.

Pro-Rata Issue

If, from time to time, before the expiry of the Options, Altitude Minerals makes a pro-rata issue of Shares to shareholders, the exercise price of the Options may be amended in accordance with ASX Listing Rule 6.22.2.

Capital reorganisation

If there is a reorganisation of the issued capital of Altitude Minerals (including any consolidation, subdivision, reduction, or return of capital), the rights of the holder of Options shall be changed to the extent necessary to comply with the ASX Listing Rules at the time of the reorganisation.