

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To, Company Name/Scheme ARB Corporation Ltd  
ACN/ARSN 006 708 756

**1. Details of substantial holder (1)**

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A  
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 17/09/2025  
The previous notice was given to the company on 22/08/2025  
The previous notice was dated 19/08/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name Rachel Lim capacity Company Secretary  
sign here  date 19/09/2025

**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

17/09/2025

  
Rachel Lim

Company Secretary

Dated the 19/09/2025

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)  
FSSA (Singapore) Limited (Company No. UEN 202421579R)  
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

17/09/2025



Rachel Lim

Company Secretary

Dated the 19/09/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
20/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	162,386.54	4,526	Fully Paid ordinary shares	4,526
20/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	212,114.28	5,912	Fully Paid ordinary shares	5,912
20/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	47,108.60	1,313	Fully Paid ordinary shares	1,313
20/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	144,554.88	4,029	Fully Paid ordinary shares	4,029
21/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	277,319.73	7,356	Fully Paid ordinary shares	7,356
21/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	72,955.98	1,795	Fully Paid ordinary shares	1,795
21/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	51,821.10	1,275	Fully Paid ordinary shares	1,275
21/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	88,197.48	2,170	Fully Paid ordinary shares	2,170
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	526,735.80	13,068	Fully Paid ordinary shares	13,068
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	202,100.80	5,014	Fully Paid ordinary shares	5,014
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	45,426.33	1,127	Fully Paid ordinary shares	1,127
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	269,776.76	6,693	Fully Paid ordinary shares	6,693
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	21,322.56	529	Fully Paid ordinary shares	529
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	402,428.08	9,984	Fully Paid ordinary shares	9,984
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	116,971.78	2,902	Fully Paid ordinary shares	2,902
22/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	60,098.18	1,491	Fully Paid ordinary shares	1,491
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	448.00	11	Fully Paid ordinary shares	11
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,153.41	696	Fully Paid ordinary shares	696
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	51,169.63	1,265	Fully Paid ordinary shares	1,265
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	46,153.79	1,141	Fully Paid ordinary shares	1,141
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	214,062.99	5,292	Fully Paid ordinary shares	5,292

25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,786.87	415	Fully Paid ordinary shares	415
25/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	6,981	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	6,981
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	176,039.71	4,352	Fully Paid ordinary shares	4,352
25/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	230,445.36	5,697	Fully Paid ordinary shares	5,697
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	50,394.84	1,232	Fully Paid ordinary shares	1,232
26/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	28,744.74	704	Fully Paid ordinary shares	704
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	227,022.20	5,550	Fully Paid ordinary shares	5,550
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	210,864.76	5,155	Fully Paid ordinary shares	5,155
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	27,774.43	679	Fully Paid ordinary shares	679
26/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	18,414.60	451	Fully Paid ordinary shares	451
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,566.48	405	Fully Paid ordinary shares	405
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	45,445.34	1,111	Fully Paid ordinary shares	1,111
26/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	173,477.68	4,241	Fully Paid ordinary shares	4,241
28/08/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	35,173	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	35,173
29/08/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	636,051.33	15,868	Fully Paid ordinary shares	15,868
05/09/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	39,416.84	1,013	Fully Paid ordinary shares	1,013
08/09/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	75,587.29	1,929	Fully Paid ordinary shares	1,929
09/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	27,853.21	705	Fully Paid ordinary shares	705
09/09/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	109,414.49	2,759	Fully Paid ordinary shares	2,759
09/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	90,355.02	2,287	Fully Paid ordinary shares	2,287
10/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	130,218.28	3,331	Fully Paid ordinary shares	3,331
10/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	422,124.59	10,798	Fully Paid ordinary shares	10,798
11/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	300,092.17	7,642	Fully Paid ordinary shares	7,642
11/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	92,595.83	2,358	Fully Paid ordinary shares	2,358
12/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	164,006.24	4,149	Fully Paid ordinary shares	4,149
12/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	531,547.81	13,447	Fully Paid ordinary shares	13,447
15/09/2025	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	44,041.74	1,128	Fully Paid ordinary shares	1,128
16/09/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	598.85	15	Fully Paid ordinary shares	15

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder dated

17/09/2025



Rachel Lim

Company Secretary

Dated the 19/09/2025

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**Citigroup Global Markets Limited (Agreement 14)**

Type of agreement:	Prime Brokerage Agreement (including Global Master Securities Lending Agreement)
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A