

19 September 2025

ASX and SGX-ST Announcement

Completion of SOL Convertible Notes Repurchase

Further to the announcements by WHSP Holdings Limited (formerly Washington H. Soul Pattinson and Company Limited) ("**Soul Patts**") on 1 July 2025 and 2 July 2025, Soul Patts is pleased to announce that today, settlement of the second tranche of the Convertible Note Repurchase has occurred.

As disclosed in the Combination Booklet dated 4 August 2025, on 16 July 2025, Soul Patts repurchased \$15 million (principal amount) of the \$450 million Senior Unsecured Convertible Notes due 2030 ("**SOL Convertible Notes**"), that were not part of the Convertible Note Repurchase announced on 2 July, for an aggregate cash payment of \$18,535,347.

The remaining approximately \$217 million (principal amount) of the SOL Convertible Notes have now been successfully repurchased.

Accordingly, 100% of the SOL Convertible Notes have now been repurchased and cancelled by Soul Patts (in accordance with the terms and conditions of the SOL Convertible Notes).

Further details in relation to the Repurchase, including the calculation of the Repurchase price for the second tranche, are set out in the Company's announcement dated 1 July 2025 on the SGX-ST.

Jefferies (Australia) Pty Ltd ("**Jefferies**") is acting as Sole Dealer Manager on behalf of Soul Patts for the Convertible Note Repurchase.

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This ASX announcement has been authorised for release by the Board.

Contacts

Soul Patts:

Courtney Howe, Head of Corporate Affairs, Soul Patts: +61 404 310 364 |
chowe@soulpatts.com.au

Jefferies:

Hiren Patel: +44 (20) 78987115 | hpatel@jefferies.com

Legal

Soul Patts is not under any obligation to accept any offer of Existing Notes for repurchase pursuant to the Repurchase. Offers of Existing Notes for repurchase may be rejected in Soul Patts' sole discretion, for any reason and none of Soul Patts or the Dealer Manager are under any obligation to holders of Existing Notes to furnish any reason or justification for refusing to accept an offer of Existing Notes for repurchase or the termination of the Repurchase.



In addition, Soul Patts may, at its discretion, repurchase on-market any remaining Existing Notes following settlement of the Repurchase, at the then prevailing prices. Pursuant to the terms of the Existing Notes, if the Existing Notes have been converted, redeemed or repurchased in respect of 85% or more in aggregate principal amount, all of the remaining Existing Notes on issue may be redeemed by Soul Patts at their principal amount.

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SGX

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Soul Patts

Soul Patts is an Australian public company that first listed on the Sydney Stock Exchange (now ASX) on 21 January 1903. With origins in owning and operating Australian pharmacies, Soul Patts has since evolved into a diversified investment house with a portfolio of assets across multiple industries. Soul Patts takes a long-term approach to investing with an objective to deliver superior returns by creating capital growth and regular dividends. Through owning SOL shares, an investor gains access to the following asset classes: listed equities, private markets, credit, and property. More information: www.soulpatts.com.au