

Market Announcement

19 September 2025

Peak Rare Earths Limited (ASX: PEK) – Suspension from Quotation

Description

The securities of Peak Rare Earths Limited ('PEK') will be suspended from quotation at the close of trading on Friday, 19 September 2025 under Listing Rule 17.2, following lodgement of the Supreme Court of NSW orders with ASIC approving the scheme of arrangement by which Shenghe Resources (Singapore) Pte. Ltd. will acquire all of the issued shares in PEK.

Issued by

ASX Compliance

19 September 2025

Private and confidential

By email

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Dear Mr Dorland

Peak Rare Earths Limited – Request for suspension from quotation

We act for Peak Rare Earths Limited ACN 112 546 700 (ASX: PEK) (**Peak**).

We refer to the scheme of arrangement between Peak and its shareholders initially announced on 15 May 2025 (**Scheme**). Once implemented, Shenghe Resources (Singapore) Pte. Ltd. will hold 100% of the shares in Peak.

On 19 September 2025, the Supreme Court of New South Wales made orders (**Orders**) approving the Scheme under section 411(4)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**). A sealed office copy of the Orders was lodged with the Australian Securities and Investments Commission today, such that the Scheme has now become legally effective under section 411(10) of the Corporations Act.

A copy of the Orders was attached to the Peak ASX announcement released on 19 September 2025.

Accordingly, pursuant to ASX Listing Rule 17.2, Peak requests that quotation of its shares on the ASX be suspended from close of trading today.

For the purposes of ASX Listing Rule 17.2, and in support of its request, Peak advises that:

- (a) the suspension is requested pending implementation of the Scheme, which is expected to occur on 30 September 2025;
- (b) it requests that the suspension remain in place until Peak requests to be removed from the official list of the ASX following implementation of the Scheme (please do not remove Peak from the official list prior to receipt of the request to do so from Peak);
- (c) it is not aware of any reason why quotation of its shares should not be suspended; and
- (d) it is not aware of any other information necessary to inform the market about the suspension.

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If you have any queries, please contact either me (using the details below) or Angelica Feng on +61 2 9210 6799 or by email at angelica.feng@corrs.com.au.

Yours faithfully

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