

22 September 2025 Australia

ASX RELEASE
VECTION SECURES \$22m DEFENCE DEAL WITH NATO-APPROVED PARTNER

Overall aggregate Defence Program value expected to total \$40m

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce it has executed a \$22.3m (scalable up to \$29.5m at same conditions) multi-year master framework agreement (the "Framework") with a repeat NATO-approved customer and partner operating within the European defence sector.

HIGHLIGHTS:

- **\$22.3m framework agreement** executed with a repeat NATO-approved customer and partner active across the European defence ecosystem, with current extension limit set for up to \$29.5m.
- This contract shall be delivered from Vection's existing resources and requires no additional capital outlay
- The partner supports the major European defence integrators and solution providers as **certified vendor to the Council of Europe and NATO**.
- The Framework extends to already-existing supplies, with the possibility of further new extensions deliverable within December 2030
- With this Framework, the Defence Program achieves the overall value of \$40.0m of which \$17.7m of contracts already signed and \$10.3m already delivered as announced to the ASX on 29 July 2025 and specifically forms an extension of the 30 June, 15 July and 29 July 2025 ASX announcements.
- Repeat award deepens Vection's role inside the authorised NATO Tempest production chain
- Heightened geopolitical tensions are accelerating demand for AI-powered monitoring solutions that protect national perimeters through rapid big-data analysis.

OVERVIEW

This solution stack integrates secure ICT infrastructure with Vection's own solutions. As security priorities in Europe become more urgent, the customer is expanding these capabilities to oversee and safeguard critical assets. With the solution stack completed during the pilot phase last financial year, Vection is now accelerating its solution supply to the customer, aligning supply with the customer's multi-year programme that shall extend to 2030, and welcomes these contract extensions.

This Framework provides a clear path for ongoing collaboration and structured order flow over the coming years and importantly, delivers visibility on scale. This latest agreement is the largest ever acquired by Vection and sets a further \$22.3m of revenue (with extension potential to \$29.5m) on top of the orders already announced for this customer. Beyond the financial metrics, the Framework enhances Vection's trusted position within the European defence ecosystem, building on its reputation for delivering to reputable partners and institutions across the region.

Gianmarco Biagi, Managing Director of Vection Technologies, said: *"This Framework strengthens our long-standing relationship with a trusted European partner in the defense ecosystem, **expanding Vection's solutions and its role in the defense sector**. It provides a clear programmatic path through 2030, with a portion already delivered and further significant orders on the way. We will maintain discipline in execution and update the market as we receive material orders"*.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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WEBSITE
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Osborne Park WA 6017 - Australia

Key terms (summary):

- Counterparty: Certified European defence-sector partner (repeat customer).
- Scope: Supply and integration of advanced digital edge infrastructure and related solutions.
- Term: Through 31 December 2030.
- Overall Aggregate Defence Program Value: \$40.0m with extension limit up to \$47.2m subject to final contract award.
- Delivered to date: as planned by order
- Orders & recognition: Revenue aligned to Partner's quota orders and actual deliveries. Multi-year deployment plan of Vection solutions.
- Termination: Customer may terminate if Vection fails to rectify a delay of more than 30 days in scheduled delivery plans.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS
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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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