

ASX ANNOUNCEMENT

22 September 2025

PROGRESS CONTINUES TOWARDS RESUMPTION OF GOLD PRODUCTION

Savannah Goldfields Limited (“Savannah” or “the Company”) (ASX:SVG) is pleased to advise on the continuing progress towards resumption of gold production at its Georgetown Gold Processing Plant located approximately 480km southwest of Cairns, in Far North Queensland.

HIGHLIGHTS

- The Company has received Environmental Authorisation for material held in run of mine (ROM) stockpiles at Agate Creek to be transported to the GGPP for processing.
- The Company will commence the relocation of these Agate Creek ROM stockpiles to the GGPP during this month.
- Planned maintenance activities ahead of recommencement of gold production at the GGPP are underway with completion of these works on track to enable commencement of processing activities and gold production during October.
- Crushing contractor selected and mobilising to site next week.

Savannah Goldfields CEO Brad Sampson commented, “*We are pleased with the progress being made towards resumption of gold production in line with the aspirations we outlined when undertaking our recent capital raising and together with the exploration programs now underway, we are entering a period where we should be able to deliver significant near-term growth in shareholder value.*”

AGATE CREEK ROM STOCKPILES

Open pit mining operations to extract high grade Mineral Resource from Agate Creek for processing at the GGPP were suspended in early 2024. On suspension of mining a number of gold mineralised ROM stockpiles remained at Agate Creek.

While the Company awaits approval for amendments to existing Environmental Authorities required to resume open pit mining operations at Agate Creek, the Queensland Government Department of Environment, Tourism, Science and Innovation (DETSI) has provided authorisation to relocate the existing ROM stockpiles to the GGPP for processing.

The Company now plans to commence transport of approximately 7,000 tonnes of ROM stocks next week to the GGPP.

PROCESSING PLANT OPERATIONAL READINESS

Maintenance activities planned to be undertaken ahead of resumption of gold production including statutory electrical checks, tailings pump replacement and works to improve the operation of the elution circuit and the carbon regeneration facility at the GGPP are underway.

These works are scheduled for completion to enable processing activities and gold production to commence in October.

The crushing contractor has been selected and the crushing plant is planned to be mobilised to the GGPP site early next week.

Recruitment of the plant operators required for the October restart of processing at the GGPP is also underway.

This Report is Authorised by the Board of Directors

For further information, please contact:

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