SHRIRO HOLDINGS LIMITED (ASX: SHM)

MARKET UPDATE ON A POSSIBLE DELISTING

22 September 2025

Shriro Holdings Limited (**ASX: SHM**) ("**Shriro**") refers to the following statement in its ASX announcement titled "Audited results for the year ended 30 June 2025", and in its 2025 Annual Report, both released to ASX on 27 August 2025:

> "The Board has resolved not to pay a final dividend for the year ended 30 June 2025 as it is currently considering a possible alternative use for the cash that would otherwise have been paid out as a dividend."

Shriro wishes to advise that the Board has been considering a proposal that may have resulted in the removal of Shriro from the official list of the ASX pursuant to ASX Listing Rule 17.11 (**Delisting Proposal**).

In connection with any Delisting Proposal and in accordance with ASX guidance, it was contemplated that Shriro would have undertaken an off-market equal access share buy-back (**Buy-Back**) to provide a liquidity facility for shareholders who wish to exit their investment in Shriro prior to it becoming an unlisted entity. The cash amount that would otherwise have been used to fund the final dividend for the year ended 30 June 2025 would have been used to partially fund the Buy-Back.

However, after careful consideration, the Board has determined not to proceed with either the Delisting Proposal or Buy-Back.

In light of the above, the Board is currently considering:

- proceeding with the off-market equal access buy-back of $5 million of the Company's shares at a fixed price of $0.81 per share, in accordance with approval received from shareholders at the 2024 AGM. This buy-back is subject to regulatory approvals being received.
- a payment to shareholders of a special dividend to replace the final dividend that was not paid in respect of the year ended 30 June 2025.

Further announcements will be made regarding the timing, approvals, process and dividend amount in due course.

ENDS-

This announcement was authorised for release by the Board of Directors of Shriro Holdings Ltd.

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ABOUT SHRIRO

The Group is a leading consumer products marketing and distribution group operating in Australia, New Zealand, USA, China and exporting globally.

The Group markets and distributes an extensive range of Company-owned brands (including Everdure, Omega Altise & Robinhood) and third party owned brands (such as Casio, Pioneer, Grohe & American Standard). Products include calculators, watches, musical instruments, audio products, kitchen appliances, laundry, bathroom and sanitaryware products, consumer electronics, car audio, amplifiers, professional DJ, Hi-Fi/speakers, gas heaters, gas barbeques, pizza ovens, charcoal barbeques, electric heaters and cooling products.