



September 23, 2025

Firm commitments received for \$4m capital raise

- Strategic A\$4 million placement to be issued under the Company's existing available placement capacity under ASX Listing Rule 7.1 and 7.1A.
- Funds from the equity raising to support ongoing High Purity Alumina (HPA) ventures at the Lake Hope Project in WA and via the company's investment in Alluminous Pty Ltd.
- Acceleration of copper exploration at Broken Hill.

Impact Minerals Limited (ASX:IPT) (**Company**) is pleased to advise that it has received firm commitments from sophisticated investors for a heavily oversubscribed strategic placement (**Placement**) to raise A\$4,000,000 (before costs) via the issue of 615,384,616 fully paid ordinary shares (**Placement Shares**) in the capital of the Company (**Shares**) at an issue price of A\$0.0065 per Placement Share. Subject to shareholder approval, for every Placement Shares subscribed for, one free-attaching IPTOC Quoted Option will be issued with an exercise price of \$0.015 per option and an expiry date 28 September 2027 (**Placement Options**).

Major shareholders strongly supported the placement, an endorsement of the Company's future strategic plans.

Impact Minerals' Managing Director Dr Mike Jones, said, "We are very pleased to announce this capital raising which was heavily oversubscribed having received significant support from several of our major shareholders. We are now very well-funded to accelerate our journey towards HPA production from our Lake Hope project, which includes some exciting research into membrane technology through our CRC-P Grant, and also how it may integrate with the HiPurA HPA process via our recent investment in Alluminous Pty Ltd. We also intend to contribute further working capital to Alluminous Pty Ltd to maintain our 50% shareholding. This follows recent significant progress in commissioning of the HPA pilot plant in Perth and the appointment of Mr Tim Netscher as Chairman.

We are also looking forward to receiving the results of a magneto-telluric survey from Broken Hill following up on copper targets identified during Impact's participation in the inaugural BHP Xplor program in 2023. We are confident of identifying some compelling large scale targets for follow up work including drilling which we will also fund from this placement.

I would like to thank all of the shareholders who participated and we look forward to delivering strong newsflow over the coming months"



Impact Minerals Limited Interactive Investor Hub
Engage with us directly by asking questions, watching video summaries,
and seeing what other shareholders have to say about this and past
announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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The proposed use of funds of the placement funds is as follows:

Ongoing test work and Feasibility Study costs - Lake Hope Project	\$750,000
Further investments in Alluminous Pty Ltd	\$1,000,000
Exploration – Broken Hill Project	\$600,000
General working capital	\$1,394,241
Costs of the Placement	\$255,759
Total	\$4,000,000

Notes: The above table is a statement of the Company's intentions as at the date of this Announcement. As with any budget, the allocation of funds set out in the above table may change depending on a number of factors, including development of new opportunities, market factors and general business and economic conditions. As such, actual expenditure levels may differ significantly from the above estimates.

GBA Capital Pty Ltd acted as the Lead Manager to the Placement (**Broker**) and will be issued a total of 40,000,000 IPTOC Quoted Options exercisable at \$0.015 per option and an expiry date 28 September 2027 (**Broker Options**).

In addition to the Broker Options, the Lead Manager will receive a Capital Raising fee of 6% of Proceeds from the Offer which has a carve out for funds raised by IPT directly from existing holders for which a 1% Capital Raising fee will be charged in carved out proceeds from the Offer. The Broker has also been retained for advisory services for 4 months at a cost of \$4,000 per month (excl GST).

The Placement Shares will be issued under the Company's existing available placement capacity under ASX Listing Rule 7.1 (207,829,023 Shares) and 7.1A (407,555,593 Shares). The Placement Options and Broker Options will be issued subject to receiving shareholder approval at the next shareholder meeting. The issue price of the Placement Shares represents a 22% discount to the volume weighted average price for the 15 days immediately before 19 September 2025 being \$0.00837.

All Placement Shares and Shares issued upon exercise of the Placement Options and Broker Options will rank equally with the Company's existing Shares on issue.

The Company intends to issue the Placement Shares on or about 29 September 2025.

Indicative Timetable

Entry into Trading Halt and bookbuild commences	Friday, 19 September 2025
ASX Announcement and resume trading	Tuesday, 23 September 2025
Settlement of Placement Shares	Friday, 26 September 2025
Expected date of issue and commencement of trading of Placement Shares	Monday, 29 September 2025

Further Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

This announcement was approved and authorised for release by the Board.

Dr Michael G Jones
Managing Director