

23 September 2025

## ASX RELEASE

# Acquires Westonia Gold Project

### Highlights:

- Four granted exploration licences acquired adjacent to Edna May gold mine

**Forrestania Resources Limited (ASX: FRS) (“FRS” or “the Company”)** is pleased to announce it has entered an agreement to acquire a 100% interest in four granted exploration licences adjacent to the Edna May Gold Mine<sup>1</sup>, located at Westonia in the Southern Cross region of Western Australia (refer Figure 1 on page 2).

### Forrestania Resources’ Chairman David Geraghty commented:

*“We’ll continue to drive the consolidation of high-quality gold assets and ultimately Forrestania Resources will become a major gold player in the Southern Cross region.”*

The consideration for the acquisition of tenements E77/2756, E77/2766, E77/3234 and E77/3237 (“the Tenements”) from Kula Gold Ltd (ASX: KGD) comprises the payment at settlement of \$500,000 cash and a further \$1,000,000 cash on reporting an Inferred Mineral Resource in accordance with the JORC of 100,000 ounces of gold or equivalent.

Completion of the Acquisition is conditional upon the satisfaction (or waiver by the Purchaser) of the following conditions precedent:

- (a) Due diligence: completion of financial, legal and technical due diligence by the Purchaser on the Tenements, to the absolute satisfaction of the Purchaser;
  - (b) Regulatory approvals: the Parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the Parties to lawfully complete the matters set out in this Agreement;
  - (c) Third party approvals: the Parties obtaining all third party approvals and consents, including the consent of the Minister responsible for the Mining Act (if required), necessary to lawfully complete the matters set out in this Agreement; and
  - (d) Deeds of assignment and assumption: the Vendor, the Purchaser and, if necessary, under the Third Party Agreements, the relevant third party, executing a deed of assignment and assumption in relation to each Third-Party Agreement,
- (together, the Conditions Precedent).

<sup>1</sup> Owned by Ramelius Resources Ltd (ASX: RMS)

Settlement is anticipated to occur on or before 12 October 2025.

**This announcement has been authorised for release by the Board of Forrestania Resources.**

**For further information, please contact:**

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### About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects near the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km<sup>2</sup>. The tenements are predominantly non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.



**Figure 1: Tenure map south of Southern Cross**

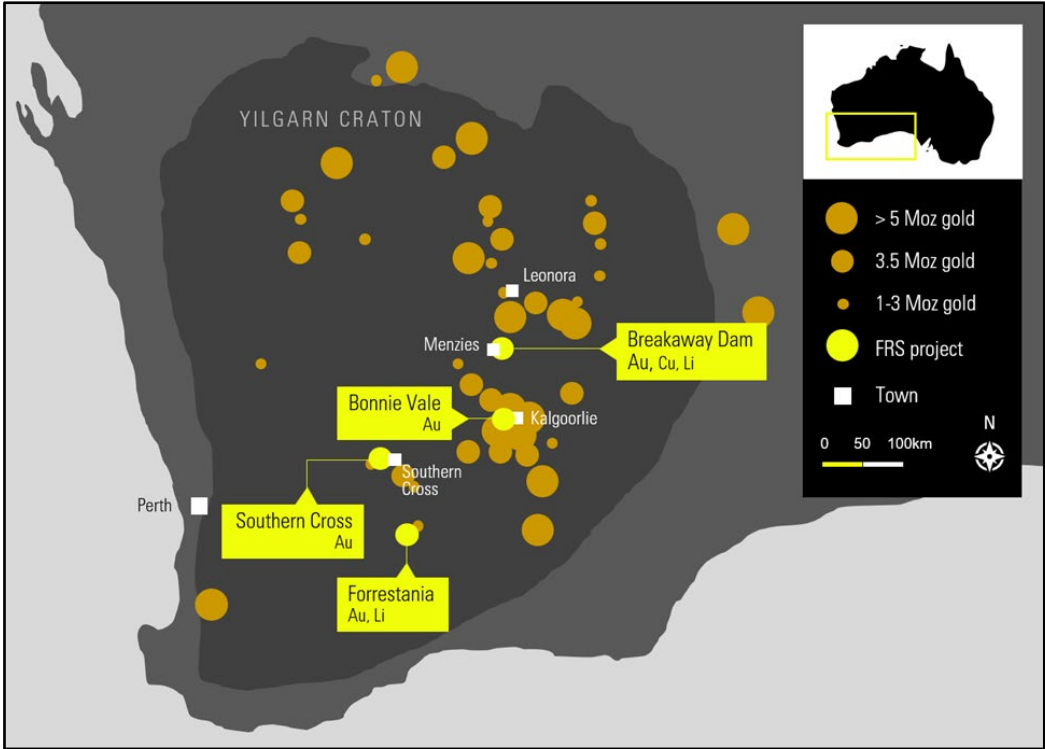


Figure 2: Map of south-west Western Australia highlighting the Company's project locations and major third-party gold deposits