

23th September 2025

LINCOLN PERMITTING PRESENTATION

Haranga is pleased to present the summary of a report on the permitting status of the Lincoln Gold Project prepared by Compass Land Group who are based in California and specialise in land use permitting in the state of California.

Globally, permitting for mining projects is an increasingly difficult exercise. The Lincoln Gold Project is unique in California in that it benefits from an established Conditional Use Permit (CUP) which effectively authorises mining at the project, subject to certain conditions which are considered typical for a modern mine of the scale of the Lincoln Gold Project.

Additionally, the Board of Haranga notes the significant mining operations located nearby to the Lincoln Gold project which further demonstrate the local region's acceptance and indeed favorability toward thoughtfully permitted material extraction projects.

This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic

Company Secretary

HARANGA RESOURCES LIMITED



Lincoln Gold Project
Established and Production Ready

MINING PERMIT STATUS-SEPTEMBER 2025

Prepared by:

COMPASS LAND
GROUP

ASX: HAR & FRA: 65E0

Project Overview

- Located in California's Mother Lode Belt
- Exceptional high-grade resource
- NI 43-101 (non-Compliant) MRE: 958,910 t @ 9.29 g/t Au, equating to 286k oz.¹
- \$90M in prior capital investment¹
- Key foundational permits in-place
- **Production Ready**

CAUTIONARY STATEMENT

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement have been prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards & have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to the Appendix for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules at the conclusion of this announcement. Please refer to further disclosure required by the ASX Listing Rules in the announcement dated 25 March 2025.

Image: Compass Land Group, stock photo.
Not from the Lincoln Gold Project.

Existing Infrastructure

- Processing plant (315 ktpa capacity)
- Underground decline 880m
- Development drive 900m
- Workshops
- Offices



Photographs: Infrastructure at the Lincoln Gold Project.

Key Foundational Permits In-Place

CONDITIONAL USE PERMIT (CUP) & RECLAMATION PLAN

1. California's mining law, the Surface Mining and Reclamation Act, requires a CUP and reclamation plan prior to mining. [California Public Resources Code §§ 2710 et seq.]
2. The CUP and Reclamation Plan are issued by the local municipality. [Amador County Code Chapter 7.36]
3. The CUP process is notoriously difficult, primarily due to the California Environmental Quality Act, which requires preparation of an Environmental Impact Report (EIR). [Cal. Pub. Res. Code §§ 21000 et seq.; Cal. Code Regs. tit. 14, §§ 15000 et seq.]
4. An EIR requires consultation with local, state, and federal agencies, and involves public participation.
5. The project must be found consistent with local and state environmental health and safety policies.
6. Approval is subject to a discretionary vote by local elected politicians (County Board of Supervisors).

TYPICAL TIMELINE: 3 – 10 YEARS

COMPLEXITY: HIGH

LINCOLN STATUS: CUP and RECLAMATION PLAN APPROVED, ACTIVE, AND IN GOOD STANDING

Additional Key Environmental Permits Secured

WASTE DISCHARGE REQUIREMENTS (WDRs)

1. Issued by the State Water Resources Control Board. [California Water Code §§13260 et seq.]
2. Requires detailed technical assessment of potential impacts to water quality.
3. Must be found consistent with stringent water quality objectives.
4. Requires treatment standards, monitoring and reporting, and financial assurances.
5. Allows for discharge of treated mine water, development rock, and tailings.
6. Complex permitting process that typically takes 2+ years.

STORMWATER DISCHARGE PERMIT

1. Issued by the State Water Resources Control Board. [Water Board Order 2014-0057-DWQ]
2. Requires preparation of a Stormwater Pollution Prevention Plan by a qualified professional.
3. Requires demonstration of water pollution control site management practices.
4. Requires stormwater sampling, monitoring and reporting.
5. Allows for discharge of stormwater off-site.
6. Site meets criteria for enrollment under Statewide Industrial General Stormwater Permit.

LINCOLN STATUS: WDRs AND STORMWATER PERMIT APPROVED, ACTIVE, AND TO BE UPDATED WITH NEW OPERATIONAL PARAMETERS

Ancillary Environmental Permits

404

PERMIT

[CLEAN WATER ACT §404]

Issued by U.S. Army Corps of Engineers for impacts to federal waters

**WATER QUALITY
CERTIFICATION**

[CLEAN WATER ACT §401]

Issued by Regional Water Board in connection with Section 404 Permit

**LAKE & STREAMBED ALT.
AGREEMENT**

[CA F&G CODE §1602]

Issued by CA Dept. of Fish and Wildlife for impacts to streambed and bank

AIR

PERMITS

[CA H&S CODE §39000 ET SEQ.]

Issued by local Air District for emission-producing equipment

**ENVIRONMENTAL HEALTH
PERMITS**

[COUNTY CODE CH. 7.25]

Issued by local Environmental Health Department

MISC. OPERATING PERMITS

[CCR TITLE 24 ET AL.]

Includes grading, building, and safety permits issued by local or state agencies

MULTIPLE CUSTOMARY PERMITS ASSOCIATED WITH MINING ACTIVITIES.

NO LENGTHY ENTITLEMENT RISK. OUTSTANDING PERMITS ANTICIPATED IN LESS THAN 12 MONTHS

Strategic Advantage of Lincoln Gold Project



Photograph: Infrastructure at the Lincoln Gold Project.

- ✓ **Key Foundational Permits In-Place**
 - California-compliant use permit (CUP) and mining reclamation plan in place
 - Waste discharge and stormwater permits in place
 - Remaining ancillary environmental permits do not present an entitlement schedule risk

- ✓ **Established Infrastructure**
 - \$90M in prior capital investment
 - Operational processing plant
 - 880-meter decline
 - Support buildings and offices

- ✓ **Clear Pathway to Production**
 - Rapid restart potential versus greenfield peers
 - Uniquely positioned to leverage existing facilities and permits to quickly restart production

Disclaimer

This presentation does not constitute investment advice. This presentation has been prepared by Compass Land Group on behalf of Haranga Resources Limited ("the Company" or ASX:HAR) to provide summary information about the Company and its Mining Permit Status at the Lincoln Gold Project as at the date of this presentation (September 2025). Neither this presentation nor the information contained in it constitutes a disclosure document or an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. The presentation does not take into account any person's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. Nothing in this document is, or is intended to be, a recommendation to invest in the Company. The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this presentation has been derived from third parties and though Haranga Resources has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by Haranga Resources.

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Competent Person Statement & Previously Reported Information

The information in this presentation that are footnoted above relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

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