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One Vision. Four Pillars.
The Era of eW2V Begins.

— We are executing a rigorous business plan to expedite profitability.

- Building the world's leading Digital Tax Processing company
- Our products are based on advanced technology and are built for the AI age. A proven competitive advantage!
- We are expanding TAM from US\$20B/Y to 187B/Y. Digital Tax Processing backed by AI technology is a high growth market
- ***2025 will see an inflection point for the business – execution of the business plan will expedite the move to profitability.***



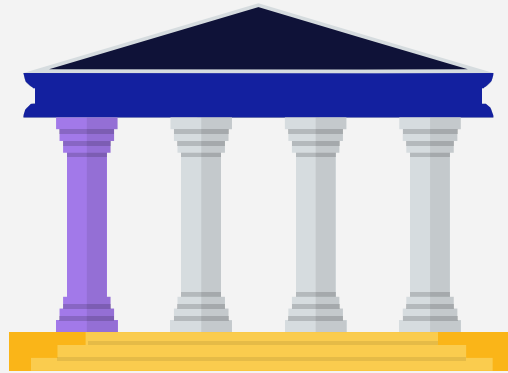
The Four Pillars Growth Strategy

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What We've Built

The First Pillar: **Global VAT Reclaim**



A\$125M

VAT reclaimed
in four years

+1M

invoices processed
per month

+40

Coverage in 40+
countries

414

Enterprise clients
(W2V and Devoluiva)

2022

Acquired DevoluIVA
in 2022 - expanded VAT
reclaim into Spain

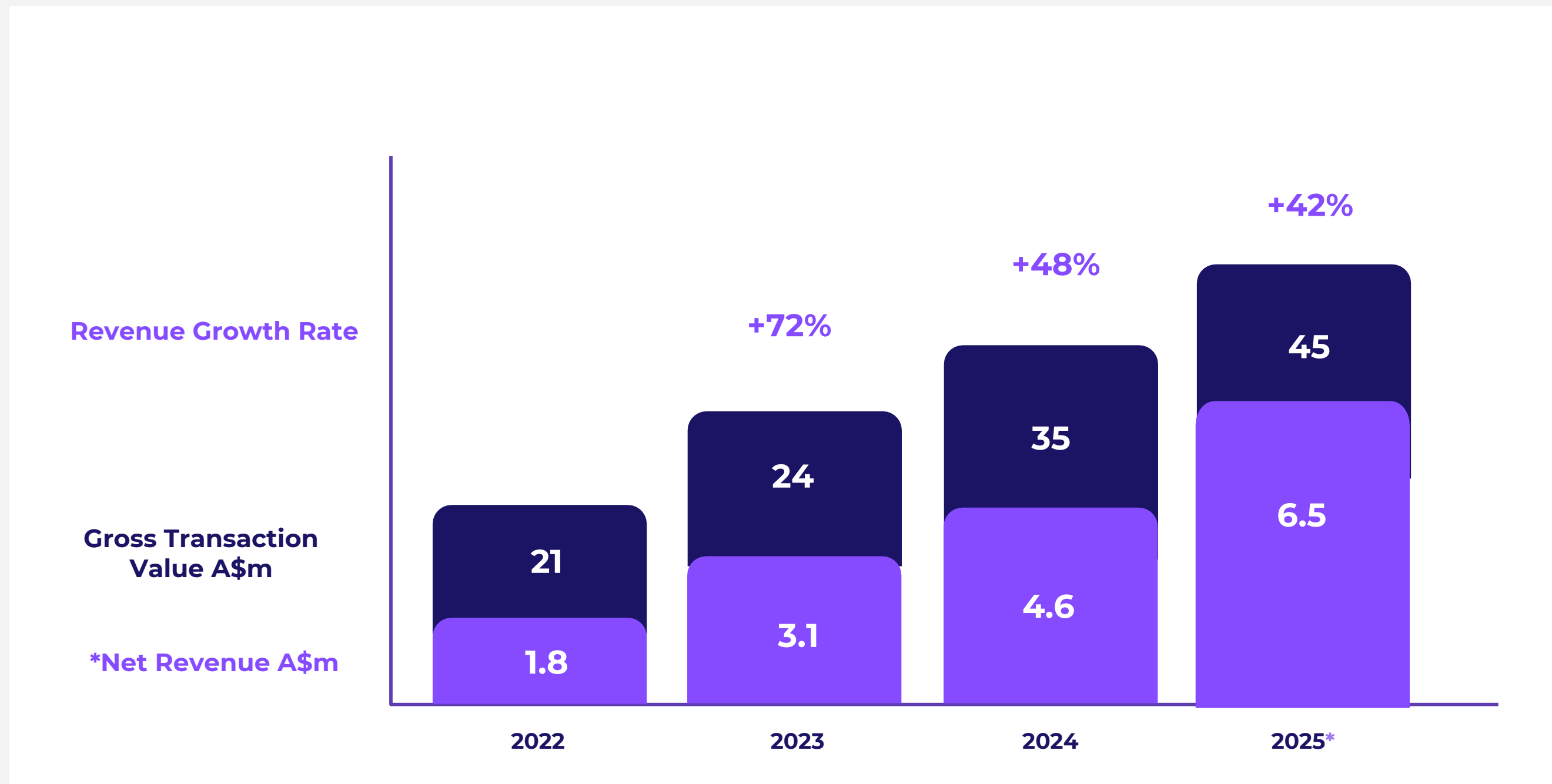
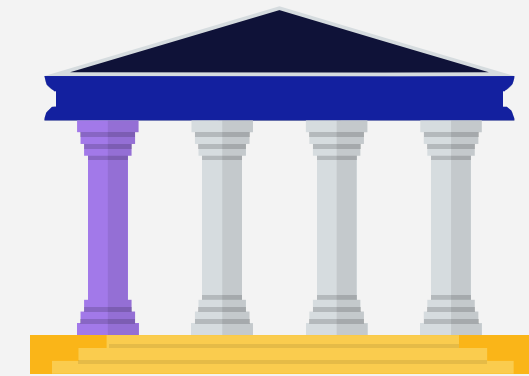
AI tech

Built on patented
AI tech, trusted for
automation + accuracy



What We've Built

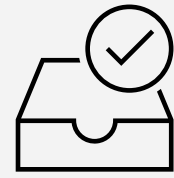
The First Pillar: **Global VAT Reclaim**



*FY2025 numbers represent management forecasts and are unaudited



H1 FY25 – Driving Organic, Scalable Growth



Robust Growth in Accounts Receivable

Accounts receivable stands at \$5.5 million with a large portion receivable from government tax authorities.



Improved efficiency

Operating expenses fell 7% year-on-year in H1 2025 following December 2024 cost initiatives, narrowing operating losses by 31% year-on-year. These initiatives will drive further savings in H2 2025.



Revenue Growth Accelerates

Revenue of A\$2.49m, up +43% year on year, driven by new clients and increased volume from existing clients.



Margin Expansion

Gross profit rose 57% year on year to A\$2.05m, with an 82% margin, highlighting scalability of the platform.



Positioned for Cashflow Breakeven

With the combination of margin strength and a leaner cost base, W2V is steadily narrowing the gap to breakeven and is well positioned to achieve sustainable positive cashflows as revenues continue to grow.

What We've Built

The Second Pillar: APAI Real Time Invoice Compliance Validation



Validates invoices before ERP booking



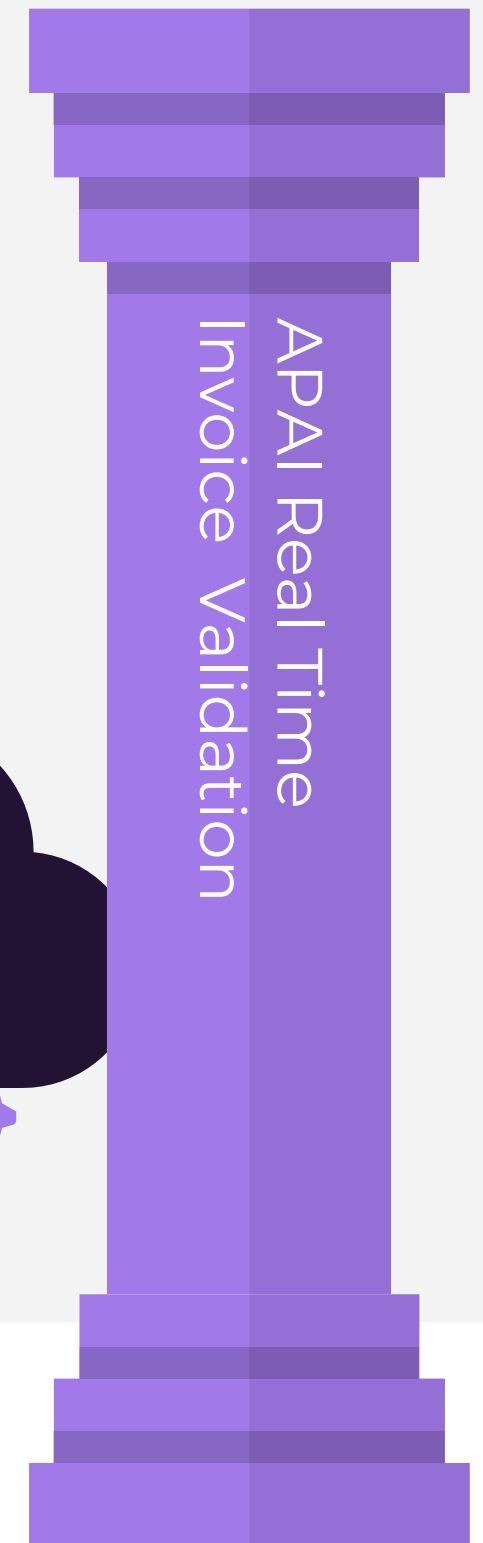
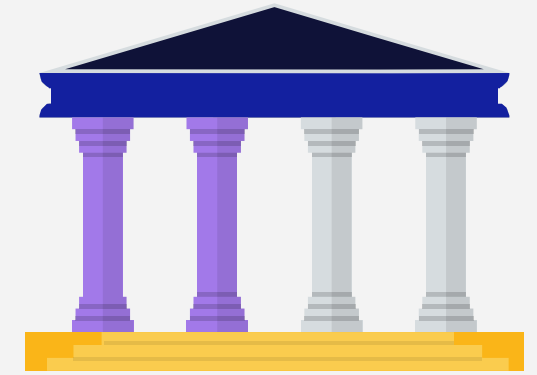
Checks in accordance with VAT & invoicing rules with full audit traceability



Identifies reclaimable, non-compliant, and at-risk invoices and data



Patented AI technology trusted by global enterprises



What's Next - Becoming a One-Stop Shop

The Third Pillar: **VAT Compliance Services (Via M&A)**



Scaling invoice compliance validation and VAT reclaim



Adding Big-4 grade consultancy via strategic acquisitions



Launching VAT compliance services: registration, filings, audit support

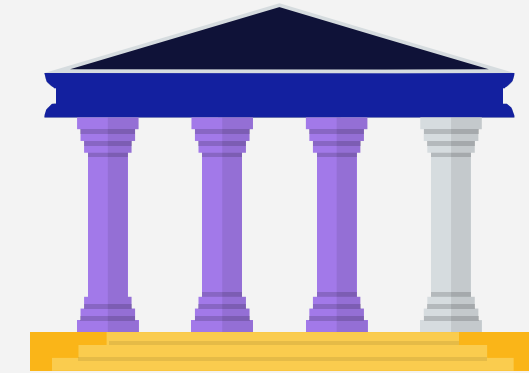


M&A strategy enables regional specialization and service scalability

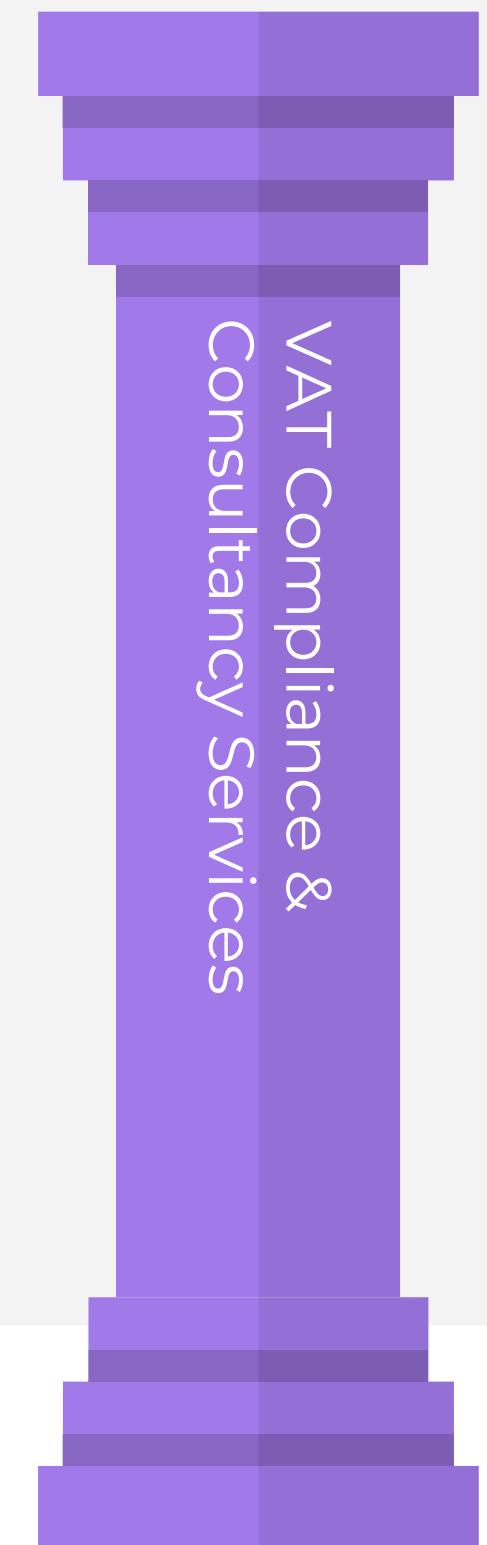


What's Next - Becoming a One-Stop Shop

VAT Compliance Services – the M&A Opportunity



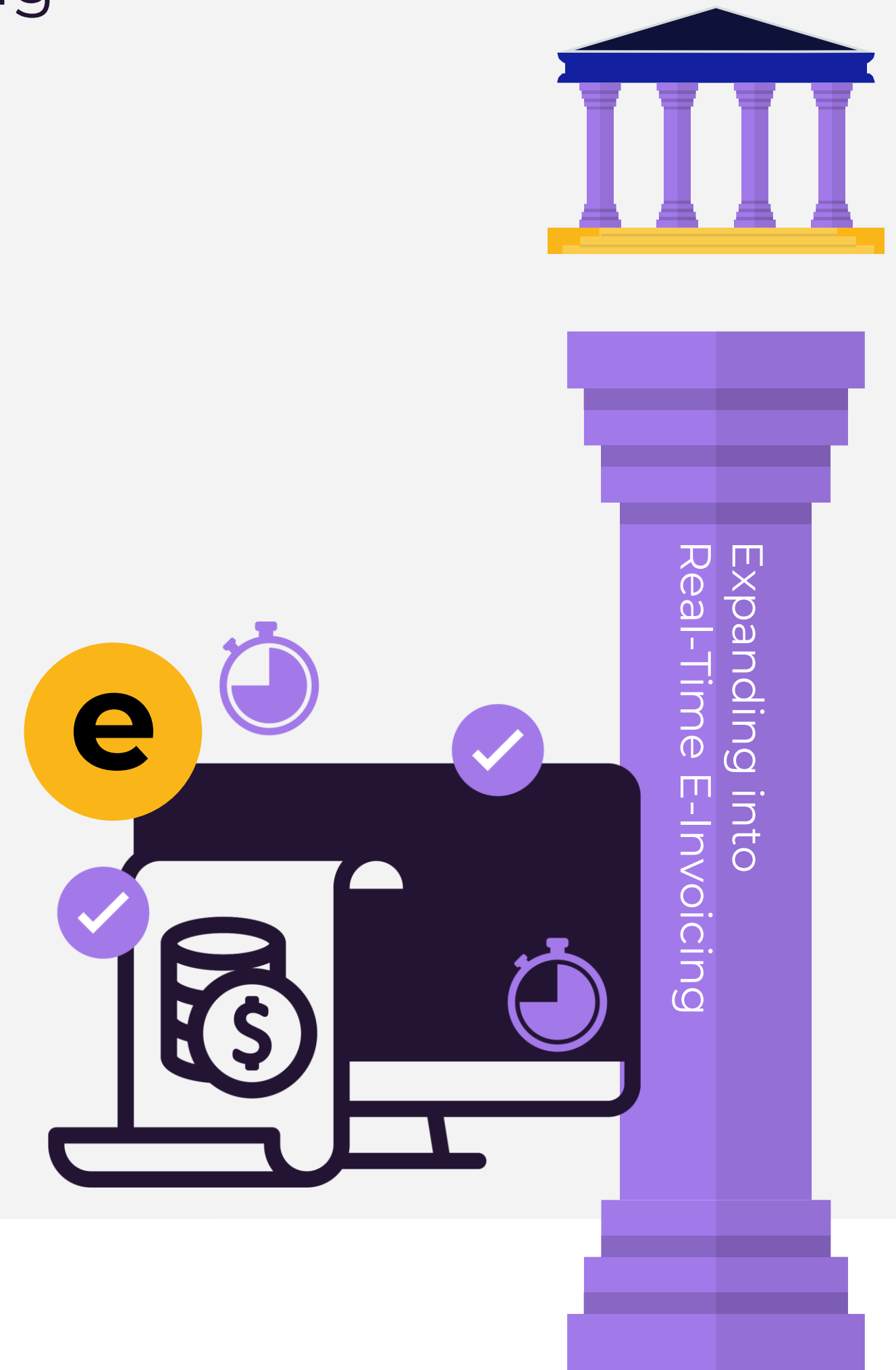
- W2V has always been transparent on its desire to grow both organically and by acquisition
- The Devoluiva acquisition has provided critical acquisition learnings and experience to build from
- European VAT reclaim industry is very fragmented - many small to medium sized compliance service firms exist, with good client numbers but outdated or virtually no technology
- W2V technology will provide strong synergy opportunities for enhanced revenue recovery and cost of processing for clients
- Acquisition of high-quality providers is a lower-risk and faster entry for W2V into this key strategic area, retaining key staff and client tax knowledge
- Acquisitions will provide strong cross-sell opportunity for other W2V services in time
- W2V has actively identified several firms that would be a good fit and has engaged in acquisition communications with a small selection



Entering the high-demand market of e-invoicing

The Fourth Pillar: **Expanding into Real-Time E-Invoicing**

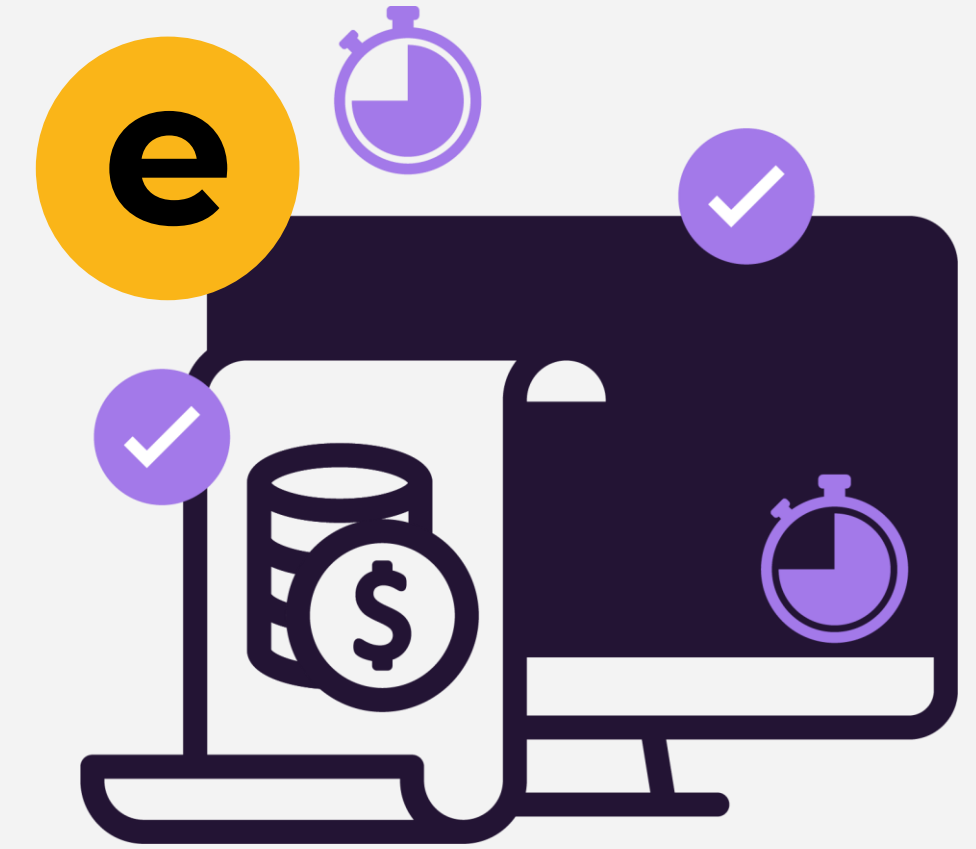
- Companies are racing to adopt e-invoicing technology due to new mandatory requirements across the globe which look to solve issues around VAT fraud
- Integrates with VAT compliance
- Seamless integration with AP/AR and reclaim modules
- Enables real-time invoice exchange, validation, and compliance reporting



Entering the high-demand market of e-invoicing

E-Invoicing Is Becoming **Mandatory** Around the World

- As of May 2025, e-invoicing is mandatory in many countries across the EU and beyond
- Requirements vary by country
- Regulatory pressure is accelerating digital transformation in tax reporting



Europe



Asia-Pacific



Americas



— Significant Growth Opportunity

From a \$20B to \$187B TAM (\$USD)

\$20B

VAT Reclaim: \$20B
goes unclaimed
annually (BTN Europe)

\$17.2B

Invoice Validation &
VAT Compliance Tech:
\$17.2B by 2033 (FMI)

\$58.5B

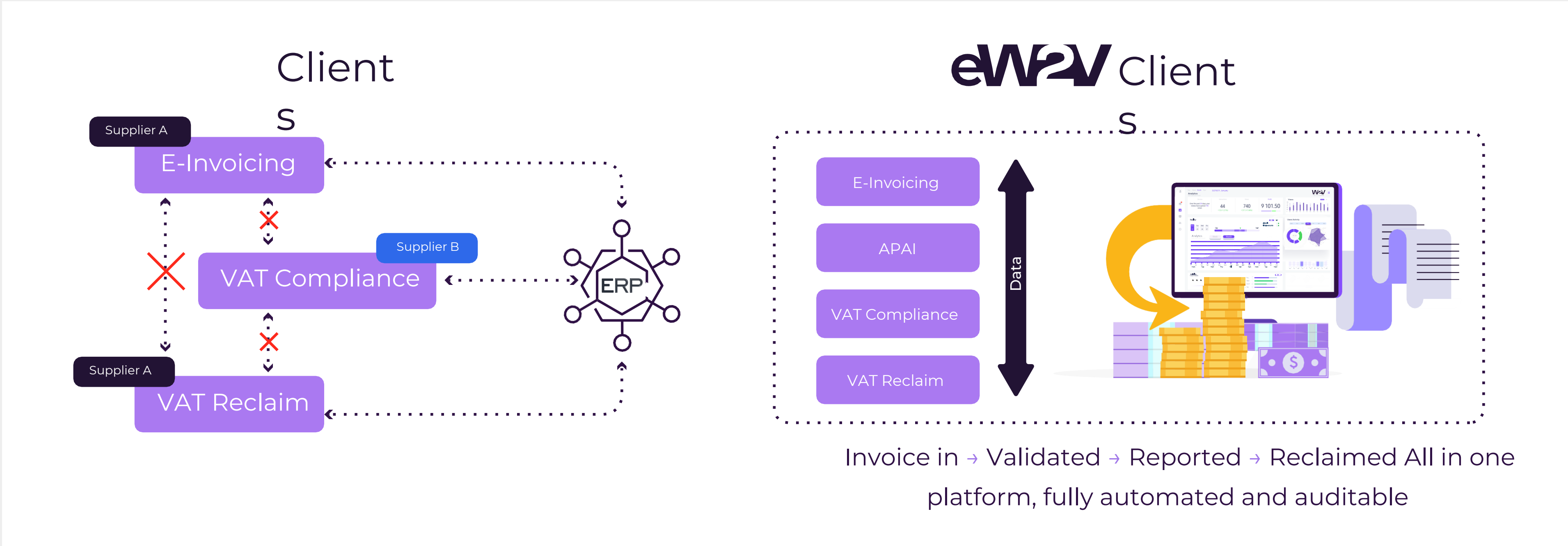
E-Invoicing:
\$58.5B by 2032 (IMARC)

\$91.5B

VAT Advisory Market:
\$91.5B by 2030
(Straits Research)

How It Works - The Connected Compliance Platform

The Engine Behind Real-Time Tax Control



Over 414 Global Enterprise Clients

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CBRE



SONY



Lilly



NetApp®



amdocs



DURACELL



Solenis™

SGS



serveo

BASF



FORVIA
faurecia



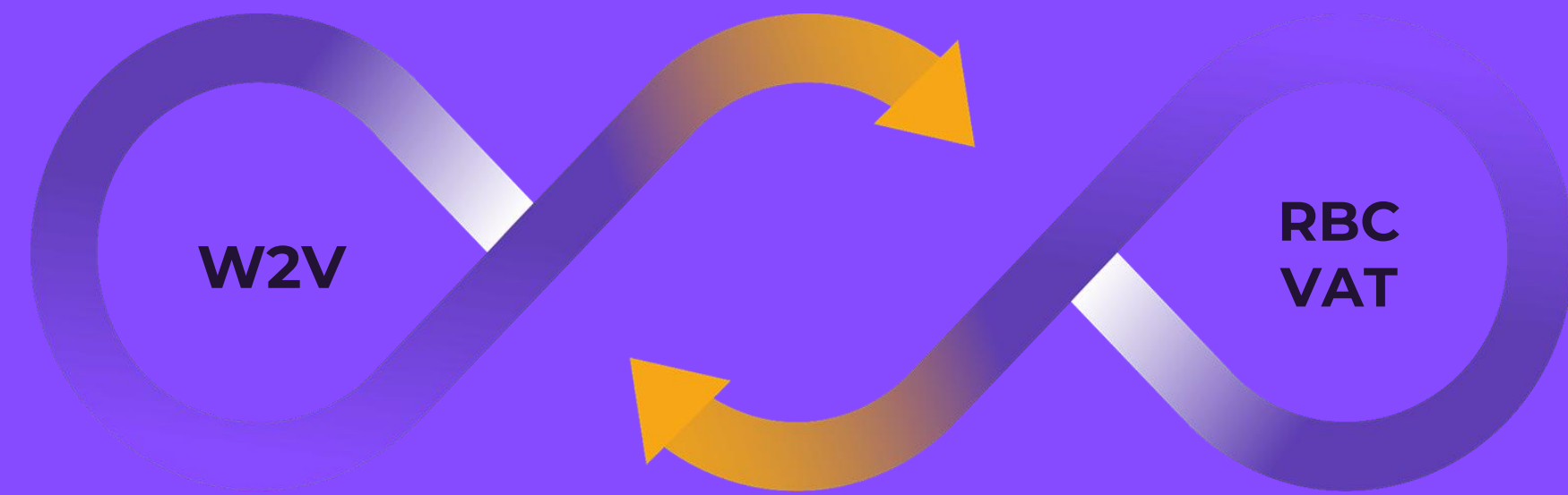
PACT
GROUP



MELIÀ
HOTELS & RESORTS

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RBC VAT ACQUISITION



Summary of Transaction

Way 2VAT will be acquiring 100% of RBC VAT (RBC) which is a VAT advisory and compliance specialist business based in London serving top-tier global clients, with a focus on premium-quality, specialist services for medium to large businesses operating across multiple territories. This acquisition specifically addresses the 3rd pillar of our four pillar strategy.

RBC VAT is addressing VAT compliance issues for large clients in the US market relating to their operations in the UK and EU. This aligns perfectly with the W2V's new APAI automated compliance product line and the Four-Pillar Strategy.

Purchase Consideration: RBC VAT is being acquired for £2m cash spread across 2 years. This represents an FY25 revenue pro forma revenue multiple of 1.4x and 4.6x pro forma FY25 EBITDA.

Strengthening W2V market position through new top-tier enterprise clients

Pharmaceutical



Tax / Accountancy



Automotive



Retail



Construction / Plant & Machinery



Technology

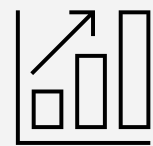


Acquisition Highlights



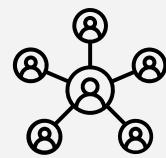
Expanding Diversified Client Base

- ✓ Over 500 clients globally because of the acquisition



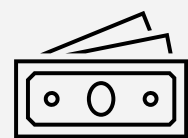
Consistent & Growing Revenue Stream

- ✓ Utilising Way2VAT technology integration, RBC's revenues are projected to grow 20% within 12 months, from £1.5m.
- ✓ Consulting revenue is billed monthly, providing W2V with a more consistent cash flow compared to the current model of waiting for payments from tax offices, which vary in timing.



Cross-Sell Opportunity

- ✓ Significant upsell and cross-sell opportunities exist between Way2VAT's and RBC's client bases across the US, UK, and EU in VAT advisory and automated processing, with RBC contributing in-house VAT consulting capabilities and a substantial global customer base of 70 – 80 clients, including tier-1 customers.



Clear Pathway to Cashflow & Profitability

- ✓ Earnings-accretive and accelerates Way2VAT's path to a positive P&L in Q4 2025, followed by cash-flow positivity during 2026, subject to collections from government tax authorities.
- ✓ Combined forecast revenue of A\$10m on an annualised basis following the acquisition*



Operational Synergies

- ✓ Co-location of the acquired business with Way2VAT's London sales operation, with additional synergies being realised through support functions transferred to the operations centre in Romania. Expect to realise cost savings through synergies of circa 10% of RBC's FY25 cost base.

*Revenue figures represent management forecasts and are unaudited

Let's Talk

Be Part of the VAT Transformation

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